STATE OF FLORIDA FLORIDA HOUSING FINANCE CORPORATION

FHFC CASE NO. ______Application No. 2007-126CS

SEA GRAPE II, LTD.,	
Petitioner, vs.	
FLORIDA HOUSING FINANCE CORPORATION,	
Respondent.	/

PETITION FOR WAIVER OF RULE 67-48.004(14)(e) TO CHANGE THE SITE OF THE SEA GRAPE II DEVELOPMENT

Petitioner Sea Grape II, Ltd., a Florida limited partnership ("Sea Grape II"), petitions Respondent Florida Housing Finance Corporation ("Florida Housing") for a waiver of restrictions on changing a development's site. *See* Rule 67-48.004(14)(e), F.A.C. (2007) (the "Rule").

1. Pursuant to Section 120.542, Fla. Stat. (2007), and Rules 28-104.001 through 28-104.006, F.A.C. (2007), Sea Grape II requests a waiver of the Rule to allow for a change of its development site.

A. The Petitioner and the Development

2. The name, address, and telephone and facsimile numbers for Sea Grape II and its qualified representative are:

Sea Grape II, Ltd. c/o CDG Sea Grape II, LLC Attention: Liz Wong 2937 S.W. 27th Avenue, Suite 200 Miami, Florida 33133

Telephone: 305-476-8118 Facsimile: 305-476-1557 3. The name, address, telephone and facsimile numbers, and e-mail addresses of Sea Grape II's attorneys, for purposes of this Petition, are:

Brian J. McDonough, Esquire Mimi I STEARNS WEAVER MILLER STEAR

WEISSLER ALHADEFF & SITTERSON, P.A.

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Mimi L. Sall, Esquire

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WEISSLER ALHADEFF &

SITTERSON, P.A.

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Fort Lauderdale, Florida 33301

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Facsimile:

954-462-9524

E-mail:

msall@swmwas.com

4. Pursuant to the 2007 Universal Cycle, Sea Grape II was a successful applicant under its 2007 Universal Application ("Universal Application") for a loan of up to \$2,215,555 (which includes the Supplemental Loan amount of \$255,000) under the State Apartment Incentive Loan ("SAIL") Program. The SAIL funds will be used to finance a portion of the costs for the development of Sea Grape II, a new 28-unit multi-building apartment development (the "Development") intended to serve low income individuals and/or families in Marathon, Monroe County, Florida.

- 5. In its Universal Application, Sea Grape II also applied for housing tax credits ("Housing Credits") under the Low Income Housing Tax Credit program, with the equity raised from Housing Credits also being used for the Development.
- 6. Florida Housing has issued its Preliminary Allocation of Housing Credits reserved in the amount of up to \$700,000, and it is anticipated that there will be a Final Housing Credit

¹The Universal Application Package has been adopted and incorporated into Chapter 67-48 by Rule 67-48.004(1)(a), F.A.C. (2007).

Allocation granted to Sea Grape II in accordance with Florida Housing's final allocation procedures.

- 7. The requested Rule waiver will not adversely affect the Development. However, a denial of this Petition (a) would result in substantial economic hardship to Sea Grape II; (b) could deprive Monroe County of essential, affordable housing units in a timely manner; and (c) would violate principles of fairness. § 120.542(2), Fla. Stat. (2007).
 - 8. The waiver being sought is permanent in nature.

B. Rule from Which Relief is Requested and Statute Implemented by the Rule

9. Sea Grape II requests a waiver of Rule 67-48.004(14)(e). As applied to applications for Housing Credits and SAIL loans, the Rule identifies certain non-curable matters and includes the following:

Notwithstanding any other provision of these rules, there are certain items that must be included in the Application and cannot be revised, corrected or supplemented after the Application Deadline ... Those items are as follows:

- (e) Site for the Development;
- 10. The applicable Rule for which the waiver is requested is implementing Florida Housing Finance Corporation Act's statute that created the Housing Credits Program. § 420.5099, Fla. Stat. (2007).² The Act designates Florida Housing as the State of Florida's housing credit agency within the meaning of Section 42(h)(7)(A) of the Internal Revenue Code of 1986. As the designated agency, Florida Housing is responsible for and is authorized to establish procedures for the allocation and distribution of low-income housing tax credits.

²The Florida Housing Finance Corporation Act (the "Act") is set forth in Sections 420.501 through 420.516 of the Florida Statutes. *See also* Rule 67-40.020(1), F.A.C. (2007).

§§420.5099(1) and (2), Fla. Stat. (2007). Accordingly, the Rule that is the subject of Sea Grape II's waiver request is implementing, among other sections of the Act, the statutory authorization for Florida Housing's establishment of Allocation Procedures for the HC Program. §§ 420.5099(1) and (2), Fla. Stat. (2007).

11. The requested waiver also implements Section 420.5087's mandate empowering Florida Housing with "the power to underwrite and make state apartment incentive loans or loan guarantees to sponsors." § 420.5087(2), Fla. Stat. (2007).

C. <u>Justification for Sea Grape II's Request to Change Its Development's Site</u>

- 12. Sea Grape II's Development is the second phase of a two-phase project for affordable housing in Monroe County, Florida.
- 13. When Sea Grape II submitted its Universal Application, the legal description encompassed the site location for Sea Grape II's Development, and a portion of the site location for Sea Grape Apartments, the first phase of the development project. As a result, on September 26, 2007, Sea Grape II submitted a Petition for Rule Waiver to change the Development's legal description by, in essence, separating and carving out its legal description from the entire two-phase project's description ("Phase I"). See Case No. 2007-058VW. On October 26, 2007, Florida Housing granted this Petition.
- 14. As currently situated, the Sea Grape II Development's site is directly south of the site for the Phase I site.
- 15. During the process of finalizing the site plan and commencing the permitting process, Sea Grape II determined that as a consequence of the location of a large, concrete utility pole situated immediately east of the Development's proposed entranceway, the original plan would not satisfy certain sight-line requirements. To remedy this issue, an easement from the

adjoining property owner would be required to widen the Development's driveway. Although the adjoining property owner was unwilling to provide the easement, he offered to "swap" a portion of his property for a portion of Sea Grape II Development site.

- 16. As a result of the "swap," however, the Development site would be bifurcated, with one building for the Development located on a site directly north of Phase I and the remaining residential building located on a portion of the originally-approved site for the Development that is directly south of the Phase I site.
- 17. The purpose of this Petition, therefore, is to change the Development's site location by substituting the neighboring property for a portion of the currently-approved Sea Grape II site. Although a portion of the Development's site would be changed, its Tie-Breaker Measurement Point ("TBMP"), identified in Exhibit 25 to Sea Grape II's Universal Application, remains within the Development's modified legal description. *See* Affidavit and Certification of Surveyor attached hereto as Exhibit A, and the revised legal description attached hereto as Exhibit B.³
- 18. Additionally, because the Development's TBMP remains the same, the 7.25 Proximity Tie-Breaker Points awarded to Sea Grape II would not have changed.

³ As the Development would consist of "Scattered Sites," i.e. two sites divided by the Phase I site, Sea Grape will comply with Universal Application Instruction, Part III.A.2.b., upon the granting of this Petition.

- 19. The requested change to the Development's site location would not have impacted the scoring of Sea Grape II's Universal Application, and would not have provided Sea Grape II with an unfair advantage over other applicants.⁴
- 20. The requested waiver will not prejudice the Development or the affordable housing market to be served by the Development, and may result in a saving of construction and development costs.

D. <u>Conclusion</u>

- 18. The requested waiver will not adversely impact the Development or Florida Housing, and will ensure that 28 affordable housing units will be available in Monroe County, Florida.
- 19. Controlling statutes and Florida Housing's Rules are designed to allow the flexibility necessary to provide relief for changed circumstances that arise through no fault of an applicant. Florida Housing generally approves such waivers when it would not affect the scoring of an application or otherwise allow an applicant to obtain a possible unfair competitive advantage.
- 20. The requested waiver serves the purposes of Section 420.5099, Florida Statutes (2007), and the Act, as a whole, because one of their primary goals is to facilitate the availability of decent, safe and sanitary housing in the State of Florida to low-income persons and households by ensuring:

the maximum use of available tax credits in order to encourage development of low-income housing in the state, taking into consideration the timeliness of the application, the location of the proposed housing project, the relative need in the area for low-income housing and the availability of such housing, the economic feasibility of the project, and

⁴ Sea Grape II notes that for the 2007 Universal Cycle, it was the only Applicant seeking funding for affordable housing development in the Florida Keys.

the ability of the applicant to proceed to completion of the project in the calendar year for which the credit is sought.

§ 420.5099(2), Fla. Stat. (2007).

- 21. The requested waiver also serves the purposes of Section 420.5087, Florida Statutes (2007), and the Act, as a whole, because the purpose of the SAIL Program is to provide "first, second, or other subordinated mortgage loans or loan guarantees to sponsors, including for-profit, nonprofit, and public entities, to provide housing affordable to very-low-income persons," including those persons residing in Monroe County, Florida.
- 22. Finally, by granting the requested waiver, Florida Housing would recognize the economic realities and principles of fundamental fairness in the development of affordable rental housing. This recognition would promote participation by experienced developer entities in meeting the purpose of the Act through new construction in an economical and efficient manner.
- 23. Should Florida Housing require additional information, Sea Grape II is available to answer questions and to provide all information necessary for consideration of its Petition for Waiver of Rule 67-48.004(14)(e) to Change the Site of the Sea Grape II Development.

WHEREFORE, Petitioner Sea Grape II, Ltd., respectfully requests that the Florida Housing Finance Corporation grant the Petition and provide the following relief:

- A. Waive the prohibition on changing a development's site location after submission of the Universal Application;
- B. Allow Sea Grape II's Development to be developed on the sites identified in Exhibit B to this Petition; and

C. Award such further relief as may be deemed appropriate.

Respectfully submitted,

STEARNS WEAVER MILLER WEISSLER ALHADEFF & SITTERSON, P.A. Counsel for Sea Grape II, Ltd. 200 East Las Olas Boulevard, Suite 2100 Fort Lauderdale, Florida 33301

(954) 462-9575 Tel:

Fax: (954) 462-9567

E-mail: msall@swmwas.com

CERTIFICATE OF SERVICE

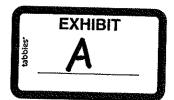
The original Petition is being served by overnight delivery, with a copy served by electronic transmission for filing with the Corporation Clerk for the Florida Housing Finance Corporation, 227 North Bronough Street, Tallahassee, Florida 32301, with copies served by overnight delivery on the Joint Administrative Procedures Committee, Room 120, The Holland Building, Tallahassee, Florida 32399-1300, this day of July, 2008.

I:\W-LIT\34756 (Carlisle)\201-Sea Grape II\Sea Grape II Petition-bifurcate.07.01.08.doc

Affidavit and Certification of Kenneth C. Jackson

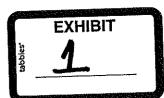
Before me, the undersigned authority, personally appeared Ken Jackson, who being duly sworn, states that he personally knows the following facts and that the same are true and accurate.

Professional Surveyor. My license numb Diversified, Inc. I am submitting this Affic	d I am licensed by the State of Florida as a per is 4549. I am the vice president of Sea davit and Certification on behalf of Sea Grape related to the Applicant or any Principals or
Point Qualifies "Tie-Breach" Measuremen Universal Application No. 2006-126CS. T	yed the Surveyor Certification and Sketches of t Point provided as Exhibit 25 to Applicant's These documents are attached to this Affidavit the revised legal description as prepared by I description is attached as Exhibit 2.
Breaker Measurement Point identified in	n, 2008, confirmed that the Tie- Exhibit 25 remains within 100 feet of a part of the Development on the property
Under penalties of perjury, I declare	that these statements are true and correct.
Kenneth C. Jackson, P.S.M.	Dated
STATE OF FLORIDA COUNTY OF	
	he this day of, 2008, by known to me or has produced
WITNESS my hand and official seal	, this day of, 2008.
	Notary Public State of
	My Commission Expires:



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Exhibit 25

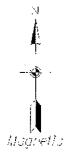


2007 UNIVERSAL CYCLE - SURVEYOR CERTIFICATION

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Development Location * 4/-800ft, south	of Oversess Hw	y, between 70ti	t St. Ocean	and 72nd St.	Ocean, M	arathon, FL 33050					
(At a maximum, provide the a							les parametred b	rowide the street nat	me, ciosest de	egnued ma	r⊯र्काक कार्य कारण
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SKETCH OF POINT QUALIFIERS "TIE-BREAKER" MEASUREMENT POINT Marathon, Florida



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U.S. Hwy. 1

Overseas Highway

Public Entrance Fast
Eat. N24/42/56.7
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Distance in
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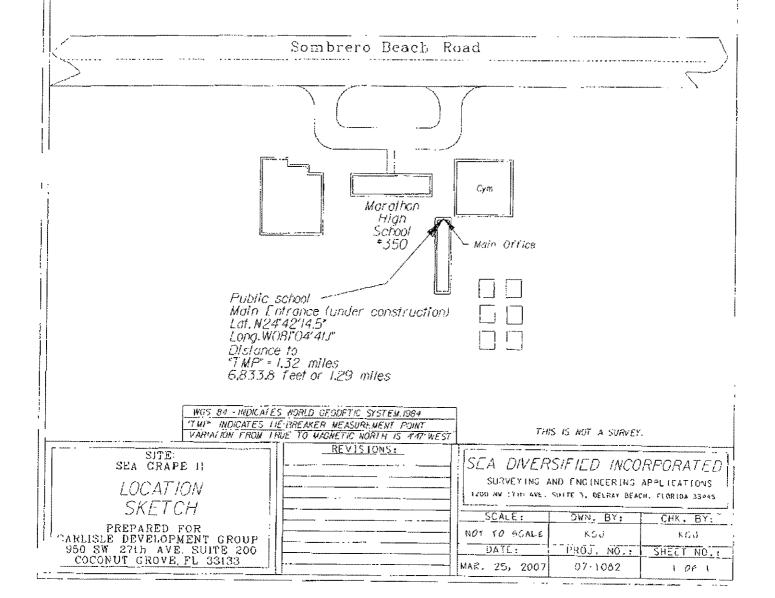
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SKETCH PREPARED FOR	SCALE: BWN. 3Y:	CHK. BY:
CARLISLE DEVELOPMENT GROUP: 2950 SW 27th AVE., SUITE 200 COCONUT GROVE, FL 33133	DATE: PROJ. NO.:	SHEET NO.:

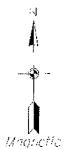
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+/-800 FEET SOUTH OF OVERSEAS HIGHWAY. BETWEEN 70:n STREEL OCEAN AND 72nd STREET OCEAN MARATHON, FL 33050





SKETCH OF POINT QUALIFIERS "TIE-BREAKER" MEASUREMENT POINT Marathon, Florida



-/-800 FEET SOUTH OF UNERSTAS HIGHWAY. BETWEEN YOUR STREET OCLAN AND 12nd STREET OCFAN MARATHON, FL 33050

U.S. Hwy. 1

Overseas Highway

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Distance to NMP* + 0.65 miles 3.509,3 | feet

Retail Stores

CVS Pharmacy #5575

Winn Dixle *5585

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- VARIATION FROM TRUE TO MAGNETIC NORTH IS 4'47'WEST

THIS IS NOT A SURVEY.

SEA GRAPE II

LOCATION

SKETCH

PREPARED FOR CARLISLE DEVELOPMENT GROUP 2950 SW 27th AVE, SUITE 200 COCONUT GROVE, FL 33133

REVISIONS:
····

SEA DIVERSIFIED INCORPORATED SURVEYING AND ENGINEERING APPLICATIONS 1200 NW 1731 AVE. SULTE 3, DELRAY DEACH, PLORIDA 33445

SCALE: DWN. BY: CMK. BY:

NOT TO SCALE KCU KCU

DATE: PROJ. NO.: SPECT NO.:

MAR. 25, 2007 07-1062 | 1 0F 1

EXHIBIT

Legal Description: Top Phase II A parcel of land in Section 11, Township 68 South, Range 32 East, Key Vaco, Monroe County, Florida, more particularly described as follows: Begin at the intersection of the East line of said Section 11 and the Southeasterly right of way line of U.S. Highway 1; thence South along the said East line of Section 11 for 285.00 feet; thence East for 231.55 feet; thence East for 231.55 feet; thence East for 20.00 feet; thence East for 20.00 feet; thence East for 20.00 feet; thence North for 336.48 feet to the Southeasterly Right-of-Way line of U.S. Highway No. 1; thence N 67'51'00" E along the said Southeasterly Right-of-Way line of U.S. Highway No. 1 for 271.59 feet back to the Point of Beginning. of Beginning. Containing 61890 s.f. or 1.42 acres, more or less.

Legal Description: Bottom
Phase II
A parcel of land in Section 11,
Township 66 South, Range 32
East, Key Vaca, Monroe County,
Florida, more particularly
described as follows:
Commence at the intersection
of the East line of soid
Section 11 and the
Southeasterly right of way line
of U.S. Highway 1; thence
South along the said East line
of Section 11 for 859.00 feet
to the Point of Beginning;
thence continue South along
the said East line of Section
11 for 70.23 feet; thence West
for 231.55 feet; thence North
for 34.84 feet; thence East for
140.00 feet; thence South for
24.61 feet; thence South for
24.61 feet; thence East for 24.61 feet; thence East for 91.55 feet back to the Point of Beginning. Containing 19707 s.f. or 0.45 acres, more or less.

Legal Description: Easement
A parcel of land in Section 11,
Township 68 South, Range 32
East, Key Vaca, Marnee County,
Florida, more particularly
described as follows:
Commence at the intersection
of the East line of said
Section 11 and the
Southeasterly right of way line
of U.S. Highway 1; thence
Southwest along the said
Southeasterly right of way line
of U.S. Highway 1 for 247-94
feet to the Point of Beginning;
thence S 22'09'00" E for
10.12 feet to a point on a
curve to the right having a
radius of 199.99 feet and an
arc angle of 10"49'19"; thence
along said curve for 37.77
feet; thence S 00"00"14" E for
140.99 feet to a point on a
curve to the left having a
radius of 46.94 feet and an
arc angle of 4.22'17"; thence
along said arc for 3.58 feet: radius of 45.94 feet and an arc angle of 4'22'17"; thence along said arc for 3.58 feet; thence North for 90.5 feet; thence North for 190.74 feet to the Southeasterly right of way line of U.S. Highway No. 1; thence N 67'51'00" E along the said Southeasterly right of way line of U.S. Highway No. 1 for 2.06 feet back to the Point of Beginning. Containing 1618 s.f. or 0.04 acres, more or less.

Scale: 1"=120"

Date: 7/28/06

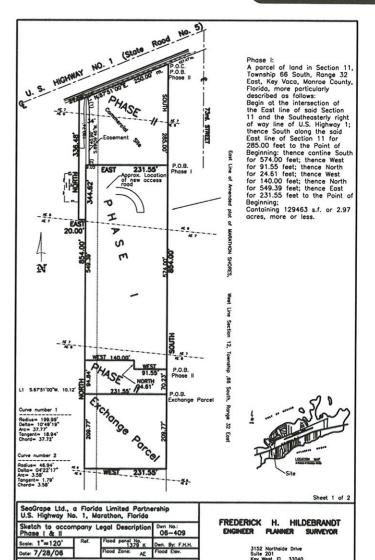
ldings, move sewage, add 20' stri

SeaGrape Ltd., a Florida Limited Partnership U.S. Highway No. 1, Marathon, Florida Sketch to accompany Phase I & II Legal Description 06-409 Scale: 1"=120" Dwn. By: F.H.H. Flood Elev. AE

AND/OR ADDITIONS

FREDERICK H. HILDEBRANDT PLANNER SURVEYOR

3152 Northside Drive Suite 201 Key West, Fl. 33040 (305) 293-0466 Fax. (305) 293-0237



3152 Northside Drive Suite 201 Key West, Fl. 33040 (305) 293-0466 Fax. (305) 293-0237

Legal Vescription: Top Phase II
A parcel of land in Section 11, Township 66 Soulli, Range 32 East, Kay Vaco, Menroe County, Florida, more particularly
described as follows:
Begin at the Intersection of the East One of said Section 11 and the Southeasterly right of way line of U.S. Highway 1; thence
Begin at the Intersection of the East One of Section 11 for 285.00 feet; thence West for 231.55 feet; thance North for 190.74 feet to the
Southeasterly Right-of-Way line of U.S. Highway No. 1; thance N 6751'00" E olong the said Southeasterly Right-of-Way line of
U.S. Highway No. 1 for 250.00 feat back to the Paint of Beginning.
Contaking 55079 e.f. or 1.26 acres, more or less.

AND

20' Strip of land in Section 11, Township 65 South, Range 32 East, Key Vdco, Marroe County, Floride, more particularly described as Strip of land in Section 11, Township 65 South, Range 32 East, Key Vdco, Marroe County, Floride, more particularly described to sold former. Commending at the Intersection of the East Line of sold Section 11 and the Southeasterly Right—of—Woy Line of U.S. Highway No. 1; thence South 0751'00' West, olong sald Southeasterly Right—of—Woy Line, to 250.00 feet, to the Point of Beginning.
South purcled to said East line of Section 11, for 344.52 feet; thence Wast for 20.00 feet; thence North for 336.48 feet, to said Southeasterly Right—of—Woy Line; thence North 6751'00' East along said Southeasterly Right—of—Woy Line for 21.59 feet, back to the Point of Beginning.
Contolining an area of 6.811.30± square foot (0.156 acres more or feet).

Legal Description: Bottom Phase #
A parcel of land in Section 11, Towaship 88 South, Range 32 East, Key Yaca, Manroe County, Florida, more particularly described as follows:

Commence at the intersection of the East line of said Section 11 and the Southeasterly right of way Rine of U.S. Highway 1; thence South along the said East line of Section 11 for 859.09 feet to the Point of Beginning; thence continue South along the said East line of Section 11 for 859.09 feet to the Point of Beginning; thence East for 140.09 feet; thence South for 24.61 feet; thence East for 91.55 feet back to the Point of Beginning.

Containing 19707 s.f. or 0.45 acres, more or less.

EXHIBIT B

Legal Description: Top Phase II A parcel of land in Section 11, Township 65 South, Range 32 East, Key Vaca, Monroe County, Florida, more particularly described as follows: Begin at the intersection of the East line of soid Section 11 and the Southeasterly right of way line of U.S. Highway 1; thence South along the said East line of Section 11 for 285.00 teet; thence East for 23.1.55 feet; thence East for 23.1.55 feet; thence East for 23.0.0 feet; thence North for 336.48 feet to the Southeasterly Right-of-Way line of U.S. Highway No. 1; thence North for 356.48 feet to the Southeasterly Right-of-Way line of U.S. Highway No. 1 for 271.59 feet back to the Point of Beginning. Contorning 61890 s.f. or 1.42 acres, more or less.

Legal Description: Bottom Phose II A parcel of land in Section 11, Township 66 South, Ronge 32 East, Key Vaca, Monrae County, Florida, more particularly described as follows: Commence at the intersection of the East line of soid Section 11 and the Southcasterly right of way line of U.S. Highway 1; thence South along the soid East line of Section 11 for 859.00 feet to the Point of Beginning; thence continue South diang the soid East line of Section 11 for 70.23 feet, thence West for 231.55 feet; thence East for 140.00 feet; thence South for 94.84 feet; thence East for 91.55 feet back to the Point of Beginning. Containing 1970 s.f. or 0.45 ccres, more or less.

Legal Description: Easement A porcel of land in Section 11, Township 65 South, Ronge 32 East, Key Vaca, Monroe County, Florida, more particularly described as follows: Commence of the intersection of the East line of said Section 11 and the Southeasterly right of way line of U.S. Highway 1; thence Southwest along the said Southwest along the said Southwest along the said Southwest of U.S. Highway 1 for 247.94 feet to the Point of Baginning; thence S 2709'00" E for 10.12 feet to a point on a curve to the right having a radius of 199.99 feet and an orc angle of 10"49"19", thence along said curve for 37.77 feet, thence S 00"0"14" E for 140.99 feet to a point on a curve to the left having a radius of 48.94 feet and an arc angle of 472"17"; thence along said arc for 3.58 feet; thence West for 9.05 feet; thence West for 9.05 feet; thence west for 9.05 feet; thence N 67'51'00" E dong the said Southeasterly right of way line of U.S. Highway No. 1 for 2.06 feet bock to the Point of Beginning. Containing 1618 s.f. or 0.04 ocres, more or less.

Sheet 2 of 2

Sketch to accompany Legal Description Phase I & II

8/10/07: Add'l buildings, move sewage, add 20' stri

f\dwg\merethen\seagrops phase 1 and 2

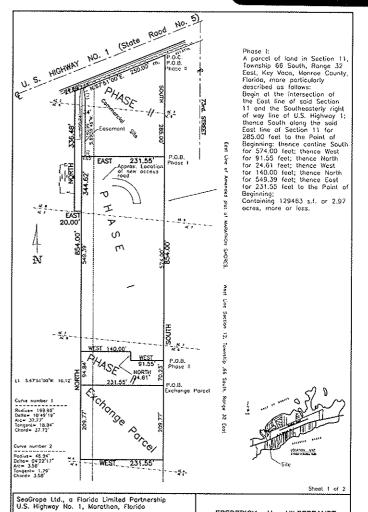
Scole: 1"= 120

Date: 7/28/06

panel No. 1379 K Fland Zone

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