## STATE OF FLORIDA FLORIDA HOUSING FINANCE CORPORATION

In re: Housing and Education Alliance	Case No. 2007-063 V W
	/

# ORDER GRANTING PETITION FOR WAIVER OF RULE 67-38.0026(4)(a), FLORIDA ADMINISTRATIVE CODE (2005) AND SECTION 111(B) OF THE 2005 PLP APPLICATION

THIS CAUSE came on for consideration and final action before the Board of Directors of Florida Housing Finance Corporation ("Florida Housing") on December 7, 2007, pursuant to a "Petition for Variance and Waiver" (the "Petition"), filed by Housing and Education Alliance ("Petitioner"), a not-for-profit organization and a 501(c)(3) entity, on November 6, 2007. Notice of the Petition was published in Volume 33, Number 46, of the Florida Administrative Weekly. Florida Housing received no comments regarding the Petition. After careful review of the record and being otherwise fully advised in the premises, the Board of Directors (the "Board") of Florida Housing hereby finds:

- 1. The Board has jurisdiction over the subject matter of this case and the parties hereto.
- 2. In 2005, Housing and Education Alliance ("Petitioner") applied for Predevelopment Loan Program ("PLP") funds to finance the land acquisition and

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HOUSING FINANCE CORPORATION

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predevelopment activities for the construction of El Capitan Crossing (the "Development") in Hillsborough County, Florida.

- 3. Rule 67-38.0026(4)(a) Florida Administrative Code (2005)<sup>1</sup>, provides in pertinent part:
  - (4) For Home Ownership Developments

    (a) The Applicant must commit to sell 100 percent of the completed housing units to persons or households whose incomes do not exceed 80 percent of the area median income, as determined by HUD and adjusted by household size, for the metropolitan statistical area or county in which the individual homes are located.
- 4. Section 120.542(2), Florida Statutes provides in pertinent part:

Variances and waivers shall be granted when the person subject to the rule demonstrates that the purpose of the underlying statute will be or has been achieved by other means by the person and when application of a rule would create a substantial hardship or would violate principles of fairness.

5. Petitioner requests a variance from the above rules in order to allow it to setaside 50 percent of the total units to households with incomes not exceeding 80% of Area Median Income and the remaining 50% of the total units to households with incomes not exceeding 120% of Area Median Income. This is consistent with

<sup>&</sup>lt;sup>1</sup> Petitioner also request Variance from the corresponding provision of the 2005 PLP Application Section 111(B)(2005).

the requirements for homeownership Developments in the 2007 revised version of the Rule.

- 6. Also, Petitioner has restructured the project to provide 44 three-story townhomes instead of the originally planned 36 two-story townhomes.
- 7. The Board finds that strict application of the above Rule under these circumstances—where the Petitioner is has encountered higher than expected development costs, through no fault of its own, and has increased the number and size of the homes in the Development—would cause substantial hardship to Petitioner and violate the principles of fairness. Permitting this change in Development would also serve the underlying purpose of the statute.

#### IT IS THEREFORE ORDERED:

The "Petition for Variance and Waiver" is hereby **GRANTED** to permit Petitioner set aside 50 percent of the Development's total units to households with incomes not exceeding 80% Area Median Income and the remaining units to households with incomes not exceeding 120% Area Median Income.

All other relief requested in the Petition, if any, is denied.

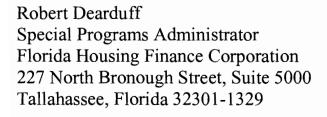
## DONE and ORDERED this 7th day of December, 2007.

Florida Housing Finance Corporation

By:

## Copies furnished to:

Wellington H. Meffert II General Counsel Florida Housing Finance Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329



Michael P. Donaldson, Esquire Carlton Fields, P.A. P.O. Drawer 190 215 S. Monroe St., Suite 500 Tallahassee, Florida 32302

Joint Administrative Procedures Committee Attention: Ms. Yvonne Wood 120 Holland Building Tallahassee, Florida 32399-1300



#### **NOTICE OF RIGHTS**

A PARTY WHO IS ADVERSELY AFFECTED BY THIS ORDER IS ENTITLED TO JUDICIAL REVIEW PURSUANT TO SECTIONS 120.542(8), 120.569, AND 120.57, FLORIDA STATUTES. SUCH PROCEEDINGS ARE COMMENCED PURSUANT TO CHAPTER 67-52, FLORIDA ADMINISTRATIVE CODE, BY FILING AN ORIGINAL AND ONE (1) COPY OF A PETITION WITH THE AGENCY CLERK OF THE FLORIDA HOUSING FINANCE CORPORATION, 227 NORTH BRONOUGH STREET, SUITE 5000, TALLAHASSEE, FLORIDA 32301-1329.