

BEFORE THE
FLORIDA HOUSING FINANCE CORPORATION

2006-015VW

IN RE: CLERMONT RRH, LTD./
SUNNY HILL APARTMENTS

FHFC Case No:

2006-015VW

FLORIDA HOUSING FINANCE CORPORATION

**PETITION FOR WAIVER OF COMPLIANCE MONITORING FEES IMPOSED BY
RULE 67-48.007, FLORIDA ADMINISTRATIVE CODE, AND THE
UNIVERSAL APPLICATION INSTRUCTIONS ADOPTED AS RULES UNDER
SECTION 67-21.003(1)(a), FLORIDA ADMINISTRATIVE CODE**

Petitioner, CLERMONT RRH, LTD./SUNNY HILL APARTMENTS("Sunny Hill"), files this Petition pursuant to § 120.542, Fla. Stat., and Rule 28-104, Florida Administrative Code, seeking a waiver of certain compliance monitoring fees imposed by Rule 67-48.007, Florida Administrative Code, and the Universal Application Instructions adopted as rules, pursuant to Rule 67-21.003, Florida Administrative Code, stating:

1. Petitioner's address is 516 Lakeview Road, Villa 8, Clearwater, Florida 33756. For the purpose of this Petitioner, however, Petitioner's address is that of its undersigned counsel.

2. Petitioner applied for and received housing credits from the rural development set aside in the 2005 application cycle of the Florida Housing Finance Corporation ("FHFC"). The Petitioner's application number assigned by FHFC is 2005-004C. The housing credits were for the acquisition and rehabilitation of an existing garden apartment complex. The complex consists of 9 buildings containing 33 units.

3. The housing credit compliance monitoring fees for the 2005 application cycle were adopted as rules pursuant to 67-21.003(1)(a) and 67-48.007, Florida Administrative Code. (Copies are attached as Exhibit A.)

4. The rules requiring compliance monitoring fees implement § 420.507, Fla. Stat., which provides for the collection and payment of fees and § 420.5099(7) which authorizes the expenditure of fees received in conjunction with the allocation of housing credits.

5. Sunny Hill Apartments is financed in part through a United States Department of Agricultural Rural Development program ("USDA RD") which provides a direct loan program for financing of multi-family housing. USDA RD and the FHFC have entered into an agreement to, in part, monitor compliance with tax credit requirements of RD borrowers. (A copy is attached hereto as Exhibit B).

6. Because of the compliance monitoring done by USDA RD and its prior agreements to share this information, there had been a different compliance monitoring fee imposed by FHFC on USDA RD projects through 2001. The reduced fee, however, was inadvertently omitted from the rules since 2002.

7. In 2001, the monitoring fee for USDA RD projects was \$300.00 per development over the compliance monitoring terms, which is 30 years for Sunny Hill and the payment would be discounted at 2.75%.

8. Petitioner requests a partial waiver of the compliance monitoring fees for the Sunny Hill project and requests that such fees be calculated on a base of \$300.00 over the compliance monitoring term of 30 years with the payment discounted at

2.75%. This would be fair and in accord with the prior rule and the attached memorandum of understanding between the FHFC and USDA RD which memorandum relieves FHFC from some of its monitoring responsibilities. It also does not contradict the purpose of the underlying statute which provides for compliance and the collection of monitoring fees, both of which are still being accomplished by FHFC.

WHEREFORE, Petitioner requests FHFC partially waive the compliance monitoring fees and impose a monitoring fee for Sunny Hill based on \$300.00 per development over the compliance monitoring term which is 30 years and the payment discounted at 2.75%.

DATED this 18th day of April, 2006.

Respectfully submitted,


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7. Compliance Monitoring Fees:

The following fees are not the fees that will be charged, but are listed below for estimation purposes of completing your pro-forma in the Application. The actual fees will be determined based on the current contract for services between Florida Housing Finance Corporation and the Compliance Monitor(s).

- a. SAIL Only: Annual fee of \$1,558 + \$7.00 per set-aside unit, billed annually following loan closing
- b. HC:
 - (1) Pre-final allocation compliance monitoring fee of \$1,532 + \$9.00 per set-aside unit, collected within 7 days of the date of the Preliminary Housing Credit Allocation or Binding Commitment; and
 - (2) Annual Compliance monitoring fee - \$1,532 + \$9.00 per set-aside unit, for the full Housing Credit Extended Use Period collected at final allocation based on a quarterly payment stream discounted at a rate of 2.75%.

If during any year subsequent to the Final Housing Credit Allocation, there is a fee increase based on the Consumer Price Index, as stipulated in the current contract for services between Florida Housing Finance Corporation and the Compliance Monitor(s), the additional fee will be billed directly to the Development.

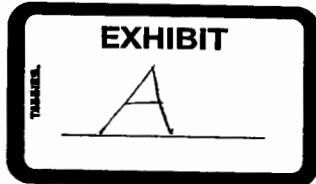
c. SAIL with HC:

Additional program fee – annual fee of \$706, billed annually following the Final Housing Credit Allocation. This fee will be in addition to the HC fees set out in Item 7.b. above.

- d. MMRB (with or without HC): Annual fee of 4 basis points on the outstanding loan balance or a minimum of \$2,181, billed annually following loan closing.
- e. Follow-up Review - \$135 per hour

8. Loan Servicing Fees:

The following fees are not the fees that will be charged, but are listed below for estimation purposes of completing your pro-forma in the Application. The actual fees will be determined based on the current contract for services between Florida Housing Finance Corporation and the Loan Servicer(s).



- a. Construction –
 - (1) On-site review - \$130 per hour, not to exceed \$1,365 per inspection for SAIL or \$1,350 per inspection for MMRB or HC;
 - (2) In-house review - \$135 per hour, not to exceed \$1,662 per draw request; and
 - (3) Extraordinary services - \$135 per hour.
- b. Permanent –
 - (1) SAIL – An annual servicing fee equivalent to 25 basis points on the unpaid principal balance of the SAIL loan, which fee shall never be less than \$1,433;
 - (2) MMRB – An annual servicing fee equivalent to 2.3 basis points on the unpaid principal balance of the loan, which fee shall never be less than \$2,865.

9. Financial Monitoring Fees:

The following fees are not the fees that will be charged, but are listed below for estimation purposes of completing your pro-forma in the Application. The actual fees will be determined based on the current contract for services between Florida Housing Finance Corporation and the Financial Monitor(s).

An annual financial monitoring fee of 1.5 basis points on the unpaid principal balance of the SAIL loan, which fee shall never be less than \$1,558. A fee of \$520 for each subsequent program will be applicable.

10. Tax-exempt Mortgage Financing:

If Corporation tax-exempt mortgage financing is used for the first mortgage loan, the same fee schedule as described above shall be applied to both the first mortgage loan and the SAIL loan. Additional legal, cost of issuance, bond underwriting, credit enhancement, liquidity facility and servicing fees associated with the financing shall also be paid by the Applicant.

11. Construction Inspection Fees:

The following fees are not the fees that will be charged, but are listed below for estimation purposes of completing your pro-forma in the Application. The actual fees will be determined based on the current contract for services between Florida Housing Finance Corporation and the Servicer(s).

On-site construction inspection - \$130 per hour, not to exceed \$1,365 per inspection for SAIL or \$1,350 per inspection for HC and MMRB.

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
1	19,452	20,486	21,493	22,472	23,424	24,351	25,253	26,130	26,984	27,815	28,623	29,409
2	19,562	20,603	21,614	22,599	23,557	24,489	25,396	26,279	27,137	27,972	28,785	29,576
3	19,673	20,719	21,736	22,727	23,690	24,627	25,539	26,427	27,290	28,130	28,947	29,743
4	19,783	20,835	21,858	22,854	23,823	24,765	25,683	26,575	27,443	28,288	29,110	29,909
5	19,893	20,951	21,980	22,981	23,956	24,904	25,826	26,723	27,596	28,446	29,272	30,076
6	20,004	21,067	22,102	23,109	24,088	25,042	25,969	26,871	27,749	28,603	29,434	30,243
7	20,114	21,183	22,224	23,236	24,221	25,180	26,112	27,019	27,902	28,761	29,597	30,410
8	20,224	21,300	22,346	23,364	24,354	25,318	26,255	27,168	28,055	28,919	29,759	30,577
9	20,335	21,416	22,468	23,491	24,487	25,456	26,399	27,316	28,208	29,077	29,921	30,743
10	20,445	21,532	22,590	23,619	24,620	25,594	26,542	27,464	28,361	29,234	30,084	30,910
11	20,555	21,648	22,711	23,746	24,753	25,732	26,685	27,612	28,514	29,392	30,246	31,077
12	20,666	21,764	22,833	23,873	24,886	25,870	26,828	27,760	28,667	29,550	30,408	31,244
13	20,776	21,880	22,955	24,001	25,018	26,008	26,971	27,909	28,820	29,707	30,571	31,410
14	20,886	21,997	23,077	24,128	25,151	26,146	27,115	28,057	28,973	29,865	30,733	31,577
15	20,997	22,113	23,199	24,256	25,284	26,284	27,258	28,205	29,126	30,023	30,895	31,744
16	21,107	22,229	23,321	24,383	25,417	26,423	27,401	28,353	29,279	30,181	31,058	31,911
17	21,217	22,345	23,443	24,511	25,550	26,561	27,544	28,501	29,432	30,338	31,220	32,078
18	21,327	22,461	23,565	24,638	25,699	26,699	27,688	28,650	29,586	30,496	31,382	32,244
19	21,438	22,578	23,687	24,766	25,815	26,837	27,831	28,798	29,739	30,654	31,545	32,411
20	21,548	.22,694	23,808	24,893	25,948	26,975	27,974	28,946	29,892.	30,812	31,707	32,578
21	21,658	22,810	23,930	25,020	26,081	27,113	28,117	29,094	30,045	30,969	31,869	32,745
22	21,769	22,926	24,052	25,148	26,214	27,251	28,260	29,242	30,198	31,127	32,032	32,912
23	21,879	23,042	24,174	25,275	26,347	27,389	28,404	29,390	30,351	31,285	32,194	33,078
24	21,989	23,158	24,296	25,403	26,480	27,527	28,547	29,539	30,504	31,443	32,356	33,245
25	22,100	23,275	24,418	25,530	26,612	27,665	28,690	29,687	30,657	31,600	32,519	33,412
26	22,210	23,391	24,540	25,658	26,745	27,804	28,833	29,835	30,810	31,758	32,681	33,579
27	22,320	23,507	24,662	25,785	26,878	27,942	28,976	29,983	30,983	31,916	32,843	33,745
28	22,431	23,623	24,784	25,913	27,011	28,080	29,120	30,131	31,116	32,074	33,005	33,912
29	22,541	23,739	24,905	26,040	27,144	28,218	29,263	30,280	31,231	33,168	34,079	34,966

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
30	22,651	23,856	25,027	26,167	27,277	28,356	29,406	30,428	31,422	32,389	33,330	34,246
31	22,762	23,972	25,149	26,295	27,409	28,494	29,549	30,576	31,575	32,547	33,492	34,413
32	22,872	24,088	25,271	26,422	27,542	28,632	29,692	30,724	31,728	32,705	33,655	34,579
33	22,982	24,204	25,393	26,550	27,675	28,770	29,836	30,872	31,881	32,852	33,817	34,746
34	23,092	24,320	25,515	26,677	27,808	28,908	29,979	31,020	32,034	33,020	33,979	34,913
35	23,203	24,436	25,637	26,805	27,941	29,046	30,122	31,169	32,187	33,178	34,142	35,080
36	23,313	24,553	25,759	26,932	28,074	29,185	30,265	31,317	32,340	33,335	34,304	35,246
37	23,423	24,669	25,881	27,059	28,207	29,323	30,409	31,465	32,493	33,493	34,466	35,413
38	23,534	24,785	26,002	27,187	28,339	29,461	30,552	31,613	32,646	33,651	34,629	35,580
39	23,644	24,901	26,124	27,314	28,472	29,598	30,695	31,761	32,799	33,809	34,791	35,747
40	23,754	25,017	26,246	27,442	28,605	29,737	30,838	31,910	32,952	33,966	34,953	35,914
41	23,865	25,134	26,368	27,569	28,738	29,875	30,981	32,058	33,105	34,124	35,116	36,080
42	23,975	25,250	26,490	27,697	28,871	30,013	31,125	32,206	33,258	34,282	35,278	36,247
43	24,085	25,366	26,512	27,824	29,004	30,151	31,268	32,354	33,411	34,440	35,440	36,414
44	24,196	25,482	26,734	27,952	29,136	30,289	31,411	32,502	33,564	34,597	35,603	36,581
45	24,306	25,598	26,856	28,079	29,269	30,427	31,554	32,651	33,717	34,755	35,765	36,747
46	24,416	25,714	26,977	28,206	29,402	30,565	31,697	32,799	33,870	34,913	35,927	36,914
47	24,527	25,831	27,099	28,334	29,535	30,704	31,841	32,947	34,023	35,071	36,090	37,081
48	24,637	25,947	27,221	28,461	29,668	30,842	31,984	33,095	34,176	35,228	36,252	37,248
49	24,747	26,063	27,343	28,589	29,801	30,980	32,127	33,243	34,329	35,386	36,414	37,415
50	24,858	26,179	27,465	28,716	29,933	31,118	32,270	33,391	34,482	35,544	36,577	37,581
51	24,968	26,295	27,587	28,844	30,066	31,256	32,413	33,540	34,635	35,702	36,739	37,748
52	25,078	26,411	27,709	28,971	30,199	31,394	32,557	33,688	34,788	35,859	36,901	37,915
53	25,188	26,528	27,831	29,098	30,332	31,532	32,700	33,836	34,941	36,017	37,064	38,082
54	25,299	26,644	27,953	29,226	30,465	31,670	32,843	33,984	35,095	36,175	37,226	38,249
55	25,409	26,760	28,074	29,353	30,598	31,808	32,986	34,132	35,248	36,333	37,388	38,415
56	25,519	26,876	28,196	29,481	30,731	31,946	33,130	34,281	35,401	36,490	37,551	38,582
57	25,630	26,992	28,318	29,608	30,863	32,085	33,273	34,429	35,554	36,648	37,713	38,749
58	25,740	27,109	28,440	29,736	30,995	32,223	33,416	34,577	35,707	36,806	37,875	38,916

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

- 3. Discount Rate 2.75%**
- To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.
- Developments receiving competitive credits are required to have 4 inspections & any required reinspection.**
- Developments receiving non-competitive credits are required to have at least 1 inspection.**

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
59	25,850	27,225	28,562	29,863	31,129	32,361	33,559	34,775	35,860	36,963	38,037	39,082
60	25,961	27,341	28,584	29,991	31,262	32,499	33,702	34,873	36,013	37,121	38,200	39,249
61	26,071	27,457	28,806	30,118	31,395	32,637	33,846	35,022	36,166	37,279	38,362	39,416
62	26,181	27,573	28,928	30,245	31,528	32,775	33,989	35,170	36,319	37,437	38,524	39,583
63	26,292	27,689	29,050	30,373	31,660	32,913	34,132	35,318	36,472	37,594	38,687	39,750
64	26,402	27,806	29,171	30,500	31,793	33,051	34,275	35,456	36,625	37,752	38,849	39,916
65	26,512	27,922	29,293	30,628	31,926	33,189	34,418	35,614	36,778	37,910	39,011	40,083
66	26,623	28,038	29,415	30,755	32,059	33,327	34,562	35,762	36,931	38,068	39,174	40,250
67	26,733	28,154	29,537	30,883	32,192	33,466	34,705	35,911	37,084	38,225	39,336	40,417
68	26,843	28,270	29,659	31,010	32,325	33,604	34,848	36,059	37,237	38,383	39,498	40,583
69	26,953	28,387	29,781	31,137	32,457	33,742	34,991	36,207	37,390	38,541	39,661	40,750
70	27,064	28,503	29,903	31,265	32,590	33,880	35,134	36,355	37,543	38,699	39,823	40,917
71	27,174	28,619	30,025	31,392	32,723	34,018	35,278	36,503	37,696	38,856	39,985	41,084
72	27,284	28,735	30,147	31,520	32,856	34,156	35,421	36,552	37,849	39,014	40,148	41,251
73	27,395	28,851	30,268	31,647	32,989	34,294	35,564	36,800	38,002	39,172	40,310	41,417
74	27,505	28,967	30,390	31,775	33,122	34,432	35,707	36,948	38,155	39,330	40,472	41,584
75	27,615	29,084	30,512	31,902	33,254	34,570	35,851	37,096	38,308	39,487	40,635	41,751
76	27,726	29,200	30,634	32,030	33,387	34,708	35,994	37,244	38,461	39,645	40,797	41,918
77	27,836	29,316	30,756	32,157	33,520	34,847	36,137	37,393	38,614	39,803	40,959	42,084
78	27,946	29,432	30,878	32,284	33,653	34,985	36,280	37,541	38,767	39,961	41,122	42,251
79	28,057	29,548	31,000	32,412	33,786	35,123	36,423	37,689	38,920	40,118	41,284	42,418
80	28,167	29,665	31,122	32,539	33,919	35,261	36,567	37,837	39,073	40,276	41,446	42,585
81	28,277	29,781	31,244	32,667	34,052	35,399	36,710	37,985	39,226	40,434	41,609	42,752
82	28,388	29,897	31,365	32,794	34,184	35,537	36,853	38,133	39,379	40,591	41,771	42,918
83	28,498	30,013	31,487	32,922	34,317	35,675	36,996	38,282	39,532	40,749	41,933	43,085
84	28,608	30,129	31,609	33,049	34,450	35,813	37,139	38,430	39,685	40,907	42,096	43,252
85	28,719	30,245	31,731	33,177	34,583	35,951	37,283	38,578	39,838	41,065	42,258	43,419
86	28,829	30,362	31,853	33,304	34,716	36,089	37,426	38,726	39,991	41,222	42,420	43,586
87	28,939	30,478	31,975	33,431	34,849	36,227	37,569	38,874	40,144	41,380	42,582	43,752

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
88	29,049	30,594	32,097	33,559	34,981	36,366	37,712	39,023	40,297	41,538	42,745	43,919
89	29,160	30,710	32,219	33,686	35,114	36,504	37,856	39,171	40,451	41,696	42,907	44,086
90	29,270	30,826	32,340	33,814	35,247	36,642	37,999	39,319	40,604	41,853	43,069	44,253
91	29,380	30,942	32,462	33,941	35,380	36,780	38,142	39,467	40,757	42,011	43,232	44,419
92	29,491	31,059	32,584	34,069	35,513	36,918	38,285	39,615	40,910	42,169	43,394	44,586
93	29,601	31,175	32,706	34,196	35,646	37,056	38,428	39,764	41,053	42,327	43,556	44,753
94	29,711	31,291	32,828	34,323	35,778	37,194	38,572	39,912	41,216	42,484	43,719	44,920
95	29,822	31,407	32,950	34,451	35,911	37,332	38,715	40,060	41,359	42,642	43,881	45,087
96	29,932	31,523	33,072	34,578	36,044	37,470	38,858	40,208	41,522	42,800	44,043	45,253
97	30,042	31,640	33,194	34,706	36,177	37,608	39,001	40,356	41,675	42,958	44,206	45,420
98	30,153	31,756	33,316	34,833	36,310	37,747	39,144	40,504	41,828	43,115	44,368	45,587
99	30,263	31,872	33,437	34,961	36,443	37,885	39,288	40,653	41,981	43,273	44,530	45,754
100	30,373	31,988	33,559	35,088	36,576	38,023	39,431	40,801	42,134	43,431	44,693	45,920
101	30,484	32,104	33,681	35,216	36,708	38,161	39,574	40,949	42,287	43,589	44,855	46,087
102	30,594	32,220	33,803	35,343	36,841	38,299	39,717	41,097	42,440	43,746	45,017	46,254
103	30,704	32,337	33,925	35,470	36,974	38,437	39,860	41,245	42,593	43,904	45,180	46,421
104	30,814	32,453	34,047	35,598	37,107	38,575	40,004	41,394	42,746	44,062	45,342	46,588
105	30,925	32,569	34,169	35,725	37,240	38,713	40,147	41,542	42,899	44,219	45,504	46,754
106	31,035	32,685	34,291	35,853	37,373	38,851	40,290	41,690	43,052	44,377	45,667	46,921
107	31,145	32,801	34,413	35,980	37,505	38,989	40,433	41,838	43,205	44,535	45,829	47,088
108	31,256	32,918	34,534	36,108	37,638	39,128	40,577	41,986	43,358	44,693	45,991	47,255
109	31,366	33,034	34,656	36,235	37,771	39,266	40,720	42,135	43,511	44,850	46,154	47,421
110	31,476	33,150	34,778	36,362	37,904	39,404	40,863	42,283	43,664	45,008	46,316	47,588
111	31,587	33,266	34,900	36,490	38,037	39,542	41,006	42,431	43,817	45,166	46,478	47,755
112	31,697	33,382	35,022	36,617	38,170	39,680	41,149	42,579	43,970	45,324	46,641	47,922
113	31,807	33,498	35,144	36,745	38,302	39,818	41,293	42,727	44,123	45,481	46,803	48,089
114	31,918	33,615	35,256	36,872	38,435	39,956	41,436	42,875	44,276	45,639	46,965	48,255
115	32,028	33,731	35,388	37,000	38,568	40,094	41,579	43,024	44,429	45,797	47,128	48,422
116	32,138	33,847	35,510	37,127	38,701	40,232	41,722	43,172	44,582	45,955	47,290	48,589

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

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1. Annual Base fee

2. Per Unit Annual Fee \$9.00

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Construction

One Applicant a

competitive a-

Innovation Foss (not included in figures below)

Inspection Fees (not included in figures below)

If \$139 per hour not to exceed \$1,390 per inspection.

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Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

Number of Years Setaside																		
# of Units	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
117	32,249	33,963	35,631	37,255	38,834	40,370	41,865	43,320	44,735	46,112	47,452	48,756	50,024	51,258	52,459	53,627	54,764	55,870
118	32,359	34,079	35,753	37,382	38,967	40,508	42,009	43,468	44,888	46,270	47,614	48,923	50,195	51,433	52,638	53,811	54,951	56,061
119	32,469	34,196	35,875	37,509	39,099	40,647	42,152	43,616	45,041	46,428	47,777	49,089	50,366	51,609	52,818	53,994	55,138	56,252
120	32,580	34,312	35,997	37,637	39,232	40,785	42,295	43,765	45,194	46,586	47,939	49,256	50,537	51,784	52,997	54,177	55,326	56,443
121	32,690	34,428	36,119	37,764	39,365	40,923	42,438	43,913	45,347	46,743	48,101	49,423	50,709	51,980	53,177	54,361	55,513	56,634
122	32,800	34,544	36,241	37,892	39,498	41,061	42,581	44,061	45,500	46,901	48,264	49,590	50,880	52,135	53,356	54,544	55,700	56,825
123	32,910	34,660	36,363	38,019	39,631	41,199	42,725	44,209	45,653	47,059	48,426	49,756	51,051	52,310	53,536	54,728	55,888	57,016
124	33,021	34,776	36,485	38,147	39,764	41,337	42,868	44,357	45,807	47,217	48,588	49,923	51,222	52,486	53,715	54,911	56,075	57,207
125	33,131	34,893	36,606	38,274	39,897	41,475	43,011	44,506	45,960	47,374	48,751	50,090	51,393	52,661	53,894	55,095	56,262	57,399
126	33,241	35,009	36,728	38,401	40,029	41,613	43,154	44,654	46,113	47,532	48,913	50,257	51,564	52,836	54,074	55,278	56,450	57,590
127	33,352	35,125	36,850	38,529	40,162	41,751	43,298	44,802	46,266	47,690	49,075	50,424	51,735	53,012	54,253	55,462	56,637	57,781
128	33,462	35,241	36,972	38,656	40,295	41,889	43,441	44,950	46,419	47,847	49,238	50,590	51,906	53,187	54,433	55,645	56,824	57,972
129	33,572	35,357	37,094	38,784	40,428	42,028	43,584	45,098	46,572	48,005	49,400	50,757	52,078	53,362	54,612	55,828	57,012	58,163
130	33,683	35,474	37,216	38,911	40,561	42,166	43,727	45,246	46,725	48,163	49,562	50,924	52,249	53,538	54,792	56,012	57,199	58,354
131	33,793	35,590	37,338	39,039	40,694	42,304	43,870	45,395	46,878	48,321	49,725	51,091	52,420	53,713	54,971	56,195	57,386	58,545
132	33,903	35,706	37,460	39,166	40,826	42,442	44,014	45,543	47,031	48,478	49,887	51,257	52,591	53,888	55,151	56,379	57,574	58,736
133	34,014	35,822	37,582	39,294	40,959	42,580	44,157	45,691	47,184	48,636	50,049	51,424	52,762	54,064	55,330	56,562	57,761	58,927
134	34,124	35,938	37,703	39,421	41,092	42,718	44,300	45,839	47,337	48,794	50,212	51,591	52,933	54,239	55,509	56,746	57,948	59,119
135	34,234	36,054	37,825	39,548	41,225	42,856	44,443	45,987	47,490	48,952	50,374	51,758	53,104	54,414	55,689	56,929	58,136	59,310
136	34,345	36,171	37,947	39,676	41,358	42,994	44,586	46,136	47,643	49,109	50,536	51,925	53,275	54,590	55,868	57,113	58,323	59,501
137	34,455	36,287	38,069	39,803	41,491	43,132	44,730	46,284	47,796	49,267	50,699	52,091	53,446	54,765	56,048	57,296	58,510	59,692
138	34,565	36,403	38,191	39,931	41,623	43,270	44,873	46,432	47,949	49,425	50,861	52,258	53,618	54,940	56,227	57,479	58,698	59,883
139	34,675	36,519	38,313	40,058	41,756	43,409	45,016	46,580	48,102	49,583	51,023	52,425	53,789	55,116	56,407	57,663	58,885	60,074
140	34,786	36,635	38,435	39,806	41,889	43,547	45,159	46,728	48,255	49,740	51,186	52,592	53,980	55,291	56,586	57,846	59,072	60,265
141	34,896	36,751	38,557	40,313	42,022	43,685	45,302	46,877	48,408	49,898	51,348	52,758	54,131	55,466	56,766	58,030	59,260	60,456
142	35,006	36,868	38,679	40,441	42,155	43,823	45,446	47,025	48,561	50,056	51,510	52,925	54,302	55,642	56,945	58,213	59,447	60,648
143	35,117	36,984	38,800	40,568	42,288	43,961	45,589	47,173	48,714	50,214	51,673	53,092	54,473	55,817	57,124	58,397	59,634	60,839
144	35,227	37,100	38,922	40,695	42,421	44,099	45,732	47,321	48,867	50,371	51,835	53,259	54,844	55,992	57,304	58,580	59,822	61,030
145	35,327	37,246	38,923	40,822	42,552	44,227	45,875	47,460	49,020	50,529	51,997	53,426	54,815	56,168	57,483	58,764	60,009	61,221

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

See other tab for additional fees

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setside											
	15	16	17	18	19	20	21	22	23	24	25	26
146	35,448	37,332	39,166	40,950	42,686	44,375	46,019	47,617	49,173	50,687	52,159	53,592
147	35,558	37,449	39,288	41,078	42,819	44,513	46,162	47,766	49,326	50,845	52,322	53,759
148	35,668	37,565	39,410	41,205	42,952	44,651	46,305	47,914	49,479	51,002	52,484	53,926
149	35,779	37,681	39,532	41,333	43,085	44,789	46,448	48,062	49,632	51,160	52,646	54,093
150	35,889	37,797	39,654	41,460	43,218	44,928	46,591	48,210	49,765	51,318	52,809	54,260
151	35,999	37,913	39,776	41,587	43,350	45,066	46,735	48,358	49,938	51,475	52,971	54,426
152	36,110	38,029	39,897	41,715	43,483	45,204	46,878	48,507	50,091	51,633	53,133	54,593
153	36,220	38,146	40,019	41,842	43,616	45,342	47,021	48,655	50,244	51,791	53,296	54,760
154	36,330	38,262	40,141	41,970	43,749	45,480	47,164	48,803	50,397	51,949	53,458	54,927
155	36,441	38,378	40,263	42,097	43,862	45,618	47,307	48,951	50,550	52,106	53,620	55,093
156	36,551	38,494	40,385	42,225	44,015	45,756	47,451	49,099	50,703	52,284	53,783	55,260
157	36,661	38,610	40,507	42,352	44,147	45,894	47,594	49,248	50,856	52,422	53,945	55,427
158	36,771	38,727	40,629	42,480	44,280	46,032	47,737	49,396	51,009	52,580	54,107	55,594
159	36,882	38,843	40,751	42,607	44,413	46,170	47,880	49,544	51,163	52,737	54,270	55,761
160	36,992	38,959	40,873	42,734	44,546	46,309	48,023	49,692	51,316	52,895	54,432	55,927
161	37,102	39,075	40,994	42,862	44,679	46,447	48,167	49,840	51,469	53,053	54,594	56,094
162	37,213	39,191	41,116	42,989	44,812	46,585	48,310	49,988	51,622	53,211	54,757	56,281
163	37,323	39,307	41,238	43,117	44,944	46,723	48,453	50,137	51,775	53,368	54,919	56,428
164	37,433	39,424	41,360	43,244	45,077	46,861	48,596	50,285	51,928	53,526	55,081	56,594
165	37,544	39,540	41,482	43,372	45,210	46,999	48,740	50,433	52,081	53,684	55,244	56,761
166	37,654	39,656	41,604	43,499	45,343	47,137	48,883	50,581	52,234	53,842	55,406	56,928
167	37,764	39,772	41,726	43,626	45,476	47,275	49,026	50,729	52,387	53,989	55,568	57,095
168	37,875	39,888	41,848	43,754	45,609	47,413	49,169	50,878	52,540	54,157	55,731	57,262
169	37,985	40,005	41,969	43,881	45,742	47,561	49,312	51,026	52,693	54,315	55,893	57,428
170	38,095	40,121	42,091	44,009	45,874	47,690	49,456	51,174	52,846	54,473	56,055	57,595
171	38,206	40,237	42,213	44,136	46,007	47,828	49,599	51,322	52,999	54,630	56,218	57,762
172	38,316	40,353	42,335	44,264	46,140	47,966	49,742	51,170	53,152	54,788	56,380	57,929
173	38,426	40,469	42,457	44,391	46,273	48,104	49,885	51,619	53,305	54,946	56,542	58,095
174	38,536	40,585	42,579	44,519	46,406	48,242	50,028	51,767	53,458	55,103	56,705	58,262

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
15	44,646	46,539	48,380	50,172	51,915	53,611	55,261	56,867	58,429	59,949	61,428	62,867
175	38,647	40,702	42,701	44,646	46,539	48,380	50,172	51,915	53,611	55,261	56,867	64,267
176	38,757	40,818	42,823	44,773	46,671	48,518	50,315	52,063	53,764	55,419	57,029	58,596
177	38,867	40,934	42,945	44,901	46,804	48,656	50,458	52,211	53,917	55,577	57,191	58,763
178	38,978	41,050	43,066	45,028	46,937	48,794	50,601	52,359	54,070	55,734	57,354	58,929
179	39,088	41,166	43,188	45,156	47,070	48,932	50,745	52,508	54,223	55,892	57,516	59,096
180	39,198	41,282	43,310	45,283	47,203	49,071	50,888	52,656	54,376	56,050	57,678	59,263
181	39,309	41,399	43,432	45,411	47,336	49,209	51,031	52,804	54,529	56,208	57,841	59,430
182	39,419	41,515	43,554	45,538	47,468	49,347	51,174	52,952	54,682	56,365	58,003	59,597
183	39,529	41,631	43,676	45,665	47,601	49,485	51,317	53,100	54,835	56,523	58,165	59,763
184	39,640	41,747	43,788	45,793	47,734	49,623	51,461	53,249	54,988	56,681	58,328	59,930
185	39,750	41,863	43,920	45,920	47,867	49,761	51,604	53,397	55,141	56,839	58,490	60,097
186	39,860	41,980	44,042	46,048	48,000	49,899	51,747	53,545	55,294	56,986	58,652	60,264
187	39,971	42,096	44,163	46,175	48,133	50,037	51,890	53,693	55,447	57,154	58,815	60,430
188	40,081	42,212	44,285	46,303	48,266	50,175	52,033	53,841	55,600	57,312	58,977	60,597
189	40,191	42,328	44,407	46,430	48,398	50,313	52,177	53,990	55,753	57,470	59,139	60,764
190	40,302	42,444	44,529	46,558	48,531	50,451	52,320	54,138	55,906	57,627	59,302	60,331
191	40,412	42,560	44,651	46,685	48,664	50,590	52,463	54,286	56,059	57,785	59,464	61,098
192	40,522	42,677	44,773	46,812	48,797	50,728	52,606	54,434	56,212	57,943	59,626	61,264
193	40,632	42,793	44,895	46,940	48,930	50,866	52,749	54,592	56,365	58,101	59,789	61,431
194	40,743	42,909	45,017	47,067	49,063	51,004	52,893	54,730	56,519	58,258	59,951	61,598
195	40,853	43,025	45,139	47,195	49,195	51,142	53,036	54,879	56,672	58,416	60,113	61,765
196	40,963	43,141	45,260	47,322	49,328	51,280	53,179	55,027	56,826	58,574	60,276	61,931
197	41,074	43,258	45,382	47,450	49,461	51,418	53,322	55,175	56,978	58,731	60,438	62,098
198	41,184	43,374	45,504	47,577	49,594	51,556	53,466	55,323	57,131	58,889	60,600	62,265
199	41,294	43,490	45,626	47,705	49,727	51,694	53,609	55,471	57,284	59,047	60,763	62,432
200	41,405	43,606	45,748	47,832	49,860	51,832	53,752	55,520	57,437	59,205	60,925	62,599
201	41,515	43,722	45,870	47,959	49,992	51,971	53,895	55,768	57,590	59,362	61,087	62,765
202	41,625	43,838	45,992	48,087	50,125	52,109	54,038	55,916	57,743	59,520	61,250	62,932
203	41,736	43,955	46,114	48,214	50,258	52,247	54,182	56,064	57,896	59,678	61,412	63,099

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
204	41,846	44,071	46,236	48,342	50,391	52,385	54,325	56,212	58,049	59,836	61,574	63,266
205	41,956	44,187	46,357	48,469	50,524	52,523	54,468	56,360	58,202	59,993	61,736	63,432
206	42,067	44,303	46,479	48,597	50,657	52,661	54,611	56,509	58,355	60,151	61,899	63,599
207	42,177	44,419	46,601	48,724	50,789	52,799	54,754	56,657	58,508	60,309	62,061	63,766
208	42,287	44,536	46,723	48,851	50,922	52,937	54,898	56,805	58,661	60,467	62,223	63,933
209	42,397	44,652	46,845	48,979	51,055	53,075	55,041	56,953	58,814	60,624	62,386	64,100
210	42,508	44,768	46,967	49,106	51,188	53,213	55,184	57,101	58,967	60,782	62,548	64,266
211	42,618	44,884	47,089	49,234	51,321	53,352	55,327	57,250	58,120	60,940	62,710	64,433
212	42,728	45,000	47,211	49,361	51,454	53,490	55,470	57,398	59,273	61,098	62,873	64,600
213	42,839	45,116	47,332	49,489	51,587	53,628	55,614	57,546	59,426	61,255	63,035	64,767
214	42,949	45,233	47,454	49,616	51,719	53,766	55,757	57,694	59,579	61,413	63,197	64,934
215	43,059	45,349	47,576	49,744	51,852	53,904	55,900	57,842	59,732	61,571	63,360	65,100
216	43,170	45,465	47,698	49,871	51,985	54,042	56,043	57,991	59,885	61,729	63,522	65,267
217	43,280	45,581	47,820	49,998	52,118	54,180	56,187	58,139	60,038	61,896	63,684	65,434
218	43,390	45,697	47,942	50,126	52,251	54,318	56,330	58,287	60,191	62,044	63,847	65,601
219	43,501	45,813	48,064	50,253	52,384	54,456	56,473	58,435	60,344	62,202	64,009	65,767
220	43,611	45,930	48,186	50,381	52,516	54,594	56,616	58,583	60,497	62,359	64,171	65,934
221	43,721	46,046	48,308	50,508	52,649	54,732	56,759	58,731	60,650	62,517	64,334	66,101
222	43,832	46,162	48,429	50,636	52,782	54,871	56,903	58,880	60,803	62,675	64,496	66,268
223	43,942	46,278	48,551	50,763	52,915	55,009	57,046	59,028	60,956	62,833	64,658	66,435
224	44,052	46,394	48,673	50,890	53,048	55,147	57,189	59,176	61,109	62,990	64,821	66,601
225	44,163	46,511	48,795	51,018	53,181	55,285	57,332	59,324	61,262	63,148	64,983	66,768
226	44,273	46,627	48,917	51,145	53,313	55,423	57,475	59,412	61,415	63,306	65,145	66,935
227	44,383	46,743	49,039	51,273	53,446	55,561	57,619	59,621	61,568	63,464	65,308	67,102
228	44,493	46,859	49,161	51,400	53,579	55,699	57,762	59,768	61,721	63,621	65,470	67,268
229	44,604	46,975	49,283	51,528	53,712	55,837	57,905	59,917	61,875	63,779	65,632	67,435
230	44,714	47,091	49,405	51,655	53,845	55,975	58,048	60,065	62,028	63,937	65,795	67,602
231	44,824	47,208	49,526	51,783	53,978	56,113	58,191	60,213	62,181	64,095	65,957	67,769
232	44,935	47,324	49,648	51,910	54,111	56,252	58,335	60,362	62,334	64,252	66,119	67,936

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setside											
	15	16	17	18	19	20	21	22	23	24	25	26
233	45,045	47,440	49,770	52,037	54,243	56,390	58,478	60,510	62,487	64,410	66,282	68,102
234	45,155	47,556	49,892	52,165	54,376	56,528	58,621	60,658	62,640	64,568	66,444	68,269
235	45,266	47,672	50,014	52,292	54,509	56,666	58,764	60,806	62,793	64,726	66,606	68,436
236	45,376	47,789	50,136	52,420	54,642	56,804	58,908	60,954	62,946	64,883	66,768	68,603
237	45,486	47,905	50,258	52,547	54,775	56,942	59,051	61,102	63,099	65,041	66,931	68,769
238	45,597	48,021	50,380	52,675	54,908	57,080	59,194	61,251	63,252	65,199	67,093	68,936
239	45,707	48,137	50,502	52,802	55,040	57,218	59,337	61,399	63,405	65,356	67,255	69,103
240	45,817	48,253	50,623	52,929	55,173	57,356	59,480	61,547	63,558	65,514	67,418	69,270
241	45,928	48,369	50,745	53,057	55,306	57,494	59,624	61,695	63,711	65,672	67,580	69,437
242	46,038	48,486	50,867	53,184	55,439	57,633	59,767	61,843	63,864	65,830	67,742	69,603
243	46,148	48,602	50,989	53,312	55,572	57,771	59,910	61,992	64,017	65,987	67,905	69,770
244	46,258	48,718	51,111	53,439	55,705	57,909	60,053	62,140	64,170	66,145	68,067	69,937
245	46,369	48,834	51,233	53,567	55,837	58,047	60,196	62,288	64,323	66,303	68,229	70,104
246	46,479	48,950	51,355	53,694	55,970	58,185	60,340	62,436	64,476	66,461	68,392	70,271
247	46,589	49,067	51,477	53,822	56,103	58,323	60,483	62,584	64,629	66,618	68,554	70,437
248	46,700	49,183	51,599	53,949	56,236	58,461	60,626	62,733	64,782	66,776	68,716	70,604
249	46,810	49,299	51,720	54,076	56,369	58,599	60,769	62,881	64,935	66,934	68,879	70,771
250	46,920	49,415	51,842	54,204	56,502	58,737	60,913	63,029	65,088	67,092	69,041	70,938
251	47,031	49,531	51,964	54,331	56,634	58,875	61,056	63,177	65,241	67,249	69,203	71,104
252	47,141	49,647	52,086	54,459	56,767	59,013	61,199	63,325	65,394	67,407	69,366	71,271
253	47,251	49,764	52,208	54,586	56,900	59,152	61,342	63,473	65,547	67,565	69,528	71,438
254	47,362	49,880	52,330	54,714	57,033	59,290	61,485	63,622	65,700	67,723	69,690	71,605
255	47,472	49,996	52,452	54,841	57,166	59,428	61,629	63,770	65,853	67,880	69,853	71,772
256	47,582	50,112	52,574	54,969	57,299	59,566	61,772	63,918	66,006	68,038	70,015	71,938
257	47,693	50,228	52,695	55,096	57,432	59,704	61,915	64,066	66,159	68,196	70,177	72,105
258	47,803	50,344	52,817	55,223	57,564	59,842	62,058	64,214	66,312	68,354	70,340	72,272
259	47,913	50,461	52,939	55,351	57,697	59,980	62,201	64,363	66,465	68,511	70,502	72,439
260	48,024	50,577	53,061	55,478	57,830	60,118	62,345	64,511	66,618	68,669	70,605	74,494
261	48,134	50,693	53,183	55,606	57,963	60,256	62,488	64,659	66,771	68,827	70,827	72,772

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,5778
2. Per Unit Annual Fee \$9.00
3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
262	48,244	50,809	53,305	55,733	58,096	60,394	62,631	64,807	66,924	68,984	70,989	72,939
263	48,354	50,925	53,427	55,861	58,229	60,533	62,774	64,965	67,077	69,142	71,151	73,106
264	48,465	51,042	53,549	55,988	58,361	60,671	62,917	65,104	67,231	69,300	71,313	73,273
265	48,575	51,158	53,671	56,115	58,494	60,809	63,061	65,252	67,384	69,458	71,476	73,439
266	48,685	51,274	53,792	56,243	58,627	60,947	63,204	65,400	67,537	69,615	71,638	73,606
267	48,796	51,390	53,914	56,370	58,760	61,085	63,347	65,548	67,690	69,773	71,800	73,773
268	48,906	51,506	54,036	56,498	58,893	61,223	63,490	65,586	67,843	69,931	71,963	73,940
269	49,016	51,622	54,158	56,625	59,026	61,361	63,634	65,844	67,996	70,089	72,125	74,106
270	49,127	51,739	54,280	56,753	59,158	61,489	63,777	65,993	68,149	70,246	72,287	74,273
271	49,237	51,855	54,402	56,880	59,291	61,637	63,920	66,141	68,302	70,404	72,450	74,440
272	49,347	51,971	54,524	57,008	59,424	61,775	64,063	66,289	68,455	70,562	72,612	74,607
273	49,458	52,087	54,646	57,135	59,557	61,914	64,206	66,437	68,608	70,720	72,774	74,774
274	49,568	52,203	54,768	57,262	59,690	62,052	64,350	66,585	68,761	70,877	72,937	74,940
275	49,678	52,320	54,889	57,390	59,823	62,190	64,493	66,734	68,914	71,035	73,099	75,107
276	49,789	52,436	55,011	57,517	59,956	62,328	64,636	66,882	69,067	71,193	73,261	75,274
277	49,899	52,552	55,133	57,645	60,088	62,466	64,779	67,030	69,220	71,351	73,424	75,441
278	50,009	52,668	55,255	57,772	60,221	62,604	64,922	67,178	69,373	71,508	73,586	75,608
279	50,120	52,784	55,377	57,900	60,354	62,742	65,066	67,326	69,526	71,666	73,748	75,774
280	50,230	52,900	55,499	58,027	60,487	62,880	65,209	67,475	69,679	71,824	73,911	75,941
281	50,340	53,017	55,621	58,154	60,620	63,018	65,352	67,623	69,832	71,982	74,073	76,198
282	50,450	53,133	55,743	58,282	60,753	63,156	65,495	67,771	69,985	72,139	74,235	76,275
283	50,561	53,249	55,865	58,409	60,885	63,295	65,638	67,919	70,138	72,297	74,398	76,441
284	50,671	53,365	55,986	58,537	61,018	63,433	65,782	68,067	70,291	72,455	74,560	76,608
285	50,781	53,481	56,108	58,664	61,151	63,571	65,925	68,215	70,444	72,612	74,722	76,775
286	50,892	53,598	56,230	58,792	61,284	63,709	66,068	68,364	70,597	72,770	74,885	76,942
287	51,002	53,714	56,352	58,919	61,417	63,847	66,211	68,512	70,750	72,928	75,047	77,109
288	51,112	53,830	56,474	59,047	61,550	63,985	66,355	68,660	70,903	73,086	75,209	77,275
289	51,223	53,946	56,596	59,174	61,682	64,123	66,498	68,808	71,056	73,243	75,372	77,442
290	51,333	54,062	56,718	59,301	61,815	64,261	66,641	68,956	71,209	73,401	75,534	77,628

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
2. Per Unit Annual Fee \$9.00
3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
291	51,443	54,178	56,840	59,429	61,948	64,399	66,784	69,105	71,362	73,559	75,696	77,776
292	51,554	54,295	56,961	59,556	62,081	64,537	66,927	69,253	71,515	73,717	75,859	77,942
293	51,664	54,411	57,083	59,684	62,214	64,675	67,071	69,401	71,668	73,874	76,021	78,109
294	51,774	54,527	57,205	59,811	62,347	64,814	67,214	69,549	71,821	74,032	76,183	78,276
295	51,885	54,643	57,327	59,939	62,479	64,952	67,357	69,697	71,974	74,190	76,345	78,443
296	51,995	54,759	57,449	60,066	62,612	65,090	67,500	69,846	72,127	74,348	76,508	78,610
297	52,105	54,875	57,571	60,193	62,745	65,228	67,643	69,984	72,280	74,505	76,670	78,776
298	52,215	54,992	57,693	60,321	62,878	65,366	67,787	70,142	72,433	74,663	76,832	78,943
299	52,326	55,108	57,815	60,448	63,011	65,504	67,930	70,280	72,586	74,821	76,995	79,110
300	52,436	55,224	57,937	60,576	63,144	65,642	68,073	70,438	72,740	74,979	77,157	79,277
301	52,546	55,340	58,058	60,703	63,277	65,780	68,216	70,586	72,893	75,136	77,319	79,443
302	52,657	55,456	58,180	60,831	63,409	65,918	68,359	70,775	73,046	75,294	77,482	79,610
303	52,767	55,573	58,302	60,958	63,542	66,056	68,503	70,883	73,199	75,452	77,644	79,777
304	52,877	55,689	58,424	61,086	63,675	66,195	68,646	71,031	73,352	75,610	77,806	79,944
305	52,988	55,805	58,546	61,213	63,808	66,333	68,789	71,179	73,505	75,767	77,969	80,111
306	53,098	55,921	58,668	61,340	63,941	66,471	68,932	71,327	73,658	75,925	78,131	80,277
307	53,208	56,037	58,790	61,468	64,074	66,609	69,076	71,476	73,811	76,083	78,293	80,444
308	53,319	56,153	58,912	61,595	64,206	66,747	69,219	71,624	73,964	76,240	78,456	80,611
309	53,429	56,270	59,034	61,723	64,339	66,885	69,362	71,772	74,117	76,398	78,618	80,778
310	53,539	56,386	59,155	61,850	64,472	67,023	69,505	71,920	74,270	76,556	78,780	80,945
311	53,650	56,502	59,277	61,978	64,605	67,161	69,648	72,068	74,423	76,714	78,943	81,111
312	53,760	56,618	59,399	62,105	64,738	67,299	69,792	72,217	74,576	76,871	79,105	81,278
313	53,870	56,734	59,521	62,233	64,871	67,437	69,935	72,365	74,729	77,029	79,267	81,445
314	53,981	56,851	59,643	62,360	65,003	67,576	70,078	72,513	74,882	77,187	79,430	81,612
315	54,091	56,967	59,765	62,487	65,136	67,714	70,221	72,661	75,035	77,345	79,592	81,778
316	54,201	57,083	59,887	62,615	65,269	67,852	70,364	72,809	75,188	77,502	79,754	81,945
317	54,311	57,199	60,009	62,742	65,402	67,980	70,508	72,957	75,341	77,660	79,917	82,112
318	54,422	57,315	60,131	62,870	65,535	68,128	70,651	73,106	75,494	77,818	80,079	82,279
319	54,532	57,431	60,252	62,987	65,668	68,266	70,794	73,254	75,647	77,976	80,241	82,446

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
 2. Per Unit Annual Fee \$9.00
 3. Discount Rate 2.75%
- To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.
- Developments receiving competitive credits are required to have 4 inspections & any required reinspection.
- Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
320	54,642	57,548	60,374	63,125	65,801	68,404	70,937	73,402	75,800	78,133	80,404	82,612
321	54,753	57,664	60,496	63,252	65,933	68,542	71,081	73,550	75,953	78,291	80,566	82,779
322	54,863	57,780	60,618	63,379	66,066	68,680	71,224	73,698	76,106	78,449	80,728	82,946
323	54,973	57,896	60,740	63,507	66,199	68,818	71,367	73,847	76,259	78,607	80,891	83,113
324	55,084	58,012	60,862	63,634	66,332	68,956	71,510	73,995	76,412	78,764	81,053	83,279
325	55,194	58,129	60,984	63,762	66,465	69,095	71,653	74,143	76,565	78,922	81,215	83,446
326	55,304	58,245	61,106	63,889	66,598	69,233	71,787	74,291	76,718	79,080	81,377	83,613
327	55,415	58,361	61,228	64,017	66,730	69,371	71,940	74,439	76,871	79,238	81,540	83,780
328	55,525	58,477	61,349	64,144	66,863	69,509	72,083	74,588	77,024	79,395	81,702	83,947
329	55,635	58,593	61,471	64,272	66,996	69,647	72,226	74,736	77,177	79,553	81,864	84,113
330	55,746	58,709	61,593	64,399	67,129	69,785	72,369	74,884	77,330	79,711	82,027	84,280
331	55,856	58,826	61,715	64,526	67,262	69,923	72,513	75,032	77,483	79,868	82,189	84,447
332	55,966	58,942	61,837	64,654	67,395	70,061	72,656	75,180	77,636	80,026	82,351	84,614
333	56,076	59,058	61,959	64,781	67,527	70,199	72,799	75,328	77,789	80,184	82,514	84,781
334	56,187	59,174	62,081	64,909	67,660	70,337	72,942	75,477	77,942	80,342	82,676	84,947
335	56,297	59,290	62,203	65,036	67,793	70,476	73,085	75,625	78,096	80,489	82,838	85,114
336	56,407	59,406	62,324	65,164	67,926	70,614	73,229	75,773	78,249	80,657	83,001	85,281
337	56,518	59,523	62,446	65,291	68,059	70,752	73,372	75,921	78,402	80,815	83,163	85,448
338	56,628	59,639	62,568	65,418	68,192	70,890	73,515	76,069	78,555	80,973	83,325	85,614
339	56,738	59,755	62,680	65,546	68,324	71,028	73,658	76,218	78,708	81,130	83,488	85,781
340	56,849	59,871	62,812	65,673	68,457	71,166	73,802	76,366	78,861	81,288	83,650	85,948
341	56,959	59,987	62,934	65,801	68,590	71,304	73,945	76,514	79,014	81,446	83,812	86,115
342	57,069	60,104	63,056	65,928	68,723	71,442	74,088	76,962	79,167	81,604	83,975	86,282
343	57,180	60,220	63,178	66,056	68,856	71,580	74,231	76,810	79,320	81,761	84,137	86,448
344	57,290	60,336	63,300	66,183	68,989	71,718	74,374	76,959	79,473	81,919	84,299	86,615
345	57,400	60,452	63,421	66,311	69,122	71,857	74,518	77,107	79,626	82,077	84,462	86,782
346	57,511	60,568	63,543	66,438	69,254	71,995	74,661	77,255	79,779	82,235	84,624	86,949
347	57,621	60,684	63,665	66,565	69,387	72,133	74,804	77,403	79,932	82,392	84,786	87,115
348	57,731	60,801	63,787	66,693	69,520	72,271	74,947	77,551	80,085	82,550	84,949	87,282

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
349	57,842	60,917	63,909	66,820	69,653	72,409	75,090	77,699	80,238	82,708	85,111	87,449
350	57,952	61,033	64,031	66,948	69,786	72,547	75,234	77,848	80,351	82,866	85,273	87,616
351	58,062	61,149	64,153	67,075	69,919	72,685	75,377	77,996	80,544	83,023	85,436	87,783
352	58,172	61,265	64,275	67,203	70,051	72,823	75,520	78,144	80,687	83,181	85,598	87,949
353	58,283	61,382	64,397	67,330	70,184	72,961	75,663	78,292	80,850	83,339	85,760	88,116
354	58,393	61,498	64,518	67,457	70,317	73,099	75,806	78,440	81,003	83,496	85,922	88,283
355	58,503	61,614	64,640	67,585	70,450	73,237	75,950	78,589	81,156	83,654	86,085	88,450
356	58,614	61,730	64,762	67,712	70,583	73,376	76,093	78,737	81,309	83,812	86,247	88,616
357	58,724	61,846	64,884	67,840	70,716	73,514	76,236	78,885	81,462	83,970	86,409	88,783
358	58,834	61,962	65,006	67,967	70,848	73,652	76,379	79,033	81,615	84,127	86,572	88,950
359	58,945	62,079	65,128	68,095	70,981	73,790	76,523	79,181	81,768	84,285	86,734	89,117
360	59,055	62,195	65,250	68,222	71,114	73,928	76,666	79,329	81,921	84,443	86,896	89,284
361	59,165	62,311	65,372	68,350	71,247	74,066	76,809	79,478	82,074	84,601	87,059	89,450
362	59,276	62,427	65,494	68,477	71,380	74,204	76,952	79,626	82,227	84,758	87,221	89,617
363	59,386	62,543	65,615	68,604	71,513	74,342	77,095	79,774	82,380	84,916	87,383	89,784
364	59,496	62,660	65,737	68,732	71,646	74,480	77,239	79,922	82,533	85,074	87,546	89,951
365	59,607	62,776	65,859	68,859	71,778	74,618	77,382	80,070	82,686	85,232	87,708	90,118
366	59,717	62,892	65,981	68,987	71,911	74,757	77,525	80,219	82,839	85,389	87,870	90,284
367	59,827	63,008	66,103	69,114	72,044	74,895	77,668	80,367	82,992	85,547	88,033	90,451
368	59,937	63,124	66,225	69,242	72,177	75,033	77,811	80,515	83,145	85,705	88,195	90,618
369	60,048	63,240	66,347	69,369	72,310	75,171	77,955	80,663	83,298	85,863	88,357	90,785
370	60,158	63,357	66,469	69,497	72,443	75,309	78,098	80,811	83,452	86,020	88,520	90,951
371	60,268	63,473	66,591	69,624	72,575	75,447	78,241	80,960	83,605	86,178	88,682	91,118
372	60,379	63,589	66,712	69,751	72,708	75,585	78,384	81,108	83,758	86,336	88,844	91,285
373	60,489	63,705	66,834	69,879	72,841	75,723	78,527	81,256	83,911	86,494	89,007	91,452
374	60,599	63,821	66,956	70,006	72,974	75,861	78,671	81,404	84,064	86,651	89,169	91,619
375	60,710	63,937	67,078	70,134	73,107	75,999	78,814	81,552	84,217	86,809	89,331	91,785
376	60,820	64,054	67,200	70,261	73,240	76,138	78,957	81,700	84,370	86,967	89,494	91,952
377	60,930	64,170	67,322	70,389	73,372	76,276	79,100	81,849	84,523	87,124	89,656	92,119

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
 2. Per Unit Annual Fee \$9.00
 3. Discount Rate 2.75%
- Construction Inspection Fees (not included in figures below)**
- To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.
- Developments receiving competitive credits are required to have 4 inspections & any required reinspection.**
- Developments receiving non-competitive credits are required to have at least 1 inspection.**

# of Units	Number of Years Setaside											
	15	16	17	18	19	20	21	22	23	24	25	26
378	61,041	64,286	67,444	70,516	73,505	76,414	79,244	81,997	84,676	87,282	89,818	92,286
379	61,151	67,566	70,643	73,638	76,552	79,387	82,145	84,829	87,440	89,981	92,452	94,858
380	61,261	64,518	67,687	70,771	73,771	76,690	79,530	82,293	84,982	87,598	90,143	92,619
381	61,372	64,635	67,809	70,898	73,904	76,828	79,673	82,441	85,135	87,755	90,305	92,786
382	61,482	64,751	67,931	71,026	74,037	76,966	79,816	82,590	85,288	87,913	90,468	92,953
383	61,592	64,867	68,053	71,153	74,169	77,104	79,980	82,738	85,441	88,071	90,630	93,120
384	61,703	64,983	68,175	71,281	74,302	77,242	80,103	82,886	85,594	88,229	90,792	93,286
385	61,813	65,099	68,297	71,408	74,435	77,380	80,246	83,034	85,747	88,386	90,954	93,453
386	61,923	65,215	68,419	71,536	74,568	77,519	80,389	83,182	85,900	88,544	91,117	93,620
387	62,033	65,332	68,541	71,663	74,701	77,657	80,532	83,331	86,053	88,702	91,279	93,787
388	62,144	65,448	68,663	71,790	74,834	77,795	80,676	83,479	86,206	88,860	91,441	93,953
389	62,254	65,564	68,784	71,918	74,967	77,933	80,819	83,627	86,359	89,017	91,604	94,120
390	62,364	65,680	68,906	72,045	75,099	78,071	80,962	83,775	86,512	89,175	91,766	94,287
391	62,475	65,796	69,028	72,173	75,232	78,209	81,105	83,923	86,665	89,333	91,928	94,154
392	62,585	65,913	69,150	72,300	75,365	78,347	81,249	84,071	86,818	89,491	92,091	94,621
393	62,695	66,029	69,272	72,428	75,498	78,485	81,392	84,220	86,971	89,648	92,253	94,787
394	62,806	66,145	69,394	72,555	75,631	78,623	81,535	84,368	87,124	89,806	92,415	94,954
395	62,916	66,261	69,516	72,682	75,764	78,761	81,678	84,516	87,277	89,964	92,578	95,121
396	63,026	66,377	69,638	72,810	75,896	78,899	81,821	84,664	87,430	90,122	92,740	95,288
397	63,137	66,493	69,760	72,937	76,029	79,038	81,965	84,812	87,583	90,279	92,902	95,455
398	63,247	66,610	69,881	73,065	76,162	79,176	82,108	84,961	87,736	90,437	93,065	95,621
399	63,357	66,726	70,003	73,192	76,295	79,314	82,251	85,109	87,889	90,595	93,227	95,788
400	63,468	66,842	70,125	73,320	76,428	79,452	82,394	85,257	88,042	90,752	93,389	95,955

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	34,349	34,981	35,595	36,193	36,775	37,341	37,891	38,427	38,948	39,455	39,949	40,429	40,896	41,351	41,793	42,223	42,642	43,049
2	34,544	35,179	35,797	36,398	36,983	37,552	38,106	38,645	39,169	39,679	40,175	40,658	41,128	41,585	42,030	42,463	42,884	43,293
3	34,739	35,377	35,999	36,603	37,192	37,764	38,321	38,863	39,390	39,903	40,402	40,888	41,360	41,820	42,267	42,702	43,125	43,537
4	34,934	35,576	36,201	36,809	37,400	37,976	38,536	39,081	39,611	40,127	40,629	41,117	41,592	42,054	42,504	42,942	43,367	43,782
5	35,128	35,774	36,403	37,014	37,609	38,188	38,751	39,299	39,832	40,350	40,855	41,346	41,824	42,289	42,741	43,181	43,609	44,026
6	35,323	35,973	36,604	37,219	37,817	38,399	38,966	39,517	40,053	40,574	41,092	41,575	42,056	42,523	42,978	43,420	43,851	44,270
7	35,518	36,171	36,806	37,424	38,026	38,611	39,181	39,734	40,274	40,798	41,308	41,805	42,288	42,758	43,215	43,660	44,093	44,514
8	35,713	36,369	37,008	37,630	38,234	38,823	39,395	39,952	40,494	41,022	41,555	42,034	42,520	42,992	43,452	43,899	44,335	44,758
9	35,908	36,568	37,210	37,835	38,443	39,035	39,610	40,170	40,715	41,245	41,761	42,263	42,752	43,227	43,689	44,139	44,576	45,002
10	36,102	36,766	37,412	38,040	38,652	39,246	39,825	40,388	40,936	41,469	41,998	42,492	42,983	43,461	43,926	44,378	44,818	45,246
11	36,297	36,964	37,614	38,246	38,860	39,458	40,040	40,606	41,157	41,693	42,214	42,722	43,215	43,696	44,163	44,618	45,060	45,490
12	36,492	37,163	37,816	38,451	39,069	39,670	40,255	40,824	41,378	41,917	42,441	42,951	43,447	43,930	44,400	44,857	45,302	45,735
13	36,687	37,361	38,018	38,656	39,277	39,882	40,470	41,042	41,599	42,140	42,668	43,180	43,679	44,165	44,637	45,097	45,544	45,979
14	36,882	37,560	38,219	38,861	39,486	40,093	40,685	41,260	41,820	42,364	42,894	43,410	43,911	44,399	44,874	45,336	45,786	46,223
15	37,076	37,758	38,421	39,067	39,694	40,305	40,900	41,478	42,041	42,588	43,121	43,639	44,143	44,634	45,111	45,575	46,027	46,467
16	37,271	37,956	38,623	39,272	39,903	40,517	41,114	41,696	42,261	42,812	43,347	43,868	44,375	44,868	45,348	45,815	46,269	46,711
17	37,466	38,155	38,825	39,477	40,111	40,729	41,329	41,914	42,482	43,035	43,574	44,097	44,607	45,103	45,585	46,511	46,955	
18	37,661	38,353	39,027	39,682	40,320	40,941	41,544	42,132	42,703	43,259	43,800	44,327	44,839	45,337	45,822	46,294	46,753	47,199
19	37,856	38,552	39,229	39,888	40,529	41,152	41,759	42,350	42,924	43,483	44,027	44,556	45,071	45,572	46,059	46,533	46,995	47,444
20	38,050	38,750	39,431	40,093	40,737	41,364	41,974	42,567	43,145	43,707	44,253	44,785	45,303	45,806	46,296	46,773	47,236	47,688
21	38,245	38,948	39,632	40,298	40,946	41,576	42,189	42,785	43,366	43,931	44,480	45,015	45,535	46,041	46,533	47,012	47,478	47,932
22	38,440	39,147	39,834	40,503	41,154	41,788	42,404	43,003	43,587	44,154	44,706	45,244	45,767	46,275	46,770	47,252	47,720	48,176
23	38,635	39,345	40,036	40,709	41,363	41,999	42,619	43,221	43,808	44,378	44,933	45,473	45,998	46,510	47,007	47,491	47,962	48,420
24	38,830	39,543	40,238	40,914	41,571	42,211	42,834	43,439	44,028	44,602	45,160	45,702	46,230	46,744	47,244	47,731	48,204	48,664
25	39,024	39,742	40,440	41,119	41,780	42,423	43,048	43,657	44,249	44,826	45,386	45,932	46,462	46,979	47,481	47,970	48,446	48,908
26	39,219	39,940	40,642	41,324	41,988	42,635	43,263	43,875	44,470	45,049	45,613	46,161	46,694	47,213	47,718	48,209	48,687	49,153
27	39,414	40,139	40,844	41,530	42,197	42,846	43,478	44,093	44,691	45,273	45,839	46,390	46,926	47,448	47,955	48,449	48,929	49,397
28	39,609	40,337	41,045	41,735	42,406	43,058	43,693	44,311	44,912	45,497	46,066	46,619	47,158	47,682	48,192	48,688	49,171	49,641
29	39,804	40,535	41,247	41,940	42,614	43,270	43,908	44,529	45,133	45,721	46,292	46,849	47,390	47,917	48,429	48,928	49,413	49,885

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
2. Per Unit Annual Fee \$9.00
3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
30	39,998	40,734	41,449	42,145	42,823	43,482	44,123	44,747	45,354	45,944	46,519	47,078	47,622	48,151	48,666	49,167	49,655	50,129
31	40,193	40,932	41,651	42,351	43,031	43,693	44,338	44,985	45,575	46,168	46,745	47,307	47,854	48,386	48,903	49,407	49,897	50,373
32	40,388	41,130	41,853	42,556	43,240	43,905	44,553	45,183	45,795	46,392	46,972	47,537	48,086	48,620	49,140	49,646	50,138	50,617
33	40,583	41,329	42,055	42,761	43,448	44,117	44,767	45,400	46,016	46,616	47,199	47,766	48,318	48,855	49,377	49,886	50,380	50,861
34	40,778	41,527	42,257	42,965	43,657	44,329	44,982	45,618	46,237	46,839	47,425	47,995	48,550	49,089	49,614	50,125	50,622	51,106
35	40,972	41,726	42,458	43,172	43,865	44,540	45,197	45,836	46,458	47,063	47,652	48,224	48,772	49,324	49,851	50,364	50,864	51,350
36	41,167	41,924	42,660	43,377	44,074	44,752	45,412	46,054	46,679	47,287	47,878	48,454	49,014	49,558	50,088	50,604	51,106	51,594
37	41,362	42,122	42,862	43,582	44,282	44,964	45,627	46,272	46,900	47,511	48,105	48,683	49,245	49,793	50,325	50,843	51,348	51,838
38	41,557	42,321	43,064	43,787	44,491	45,176	45,842	46,490	47,121	47,734	48,331	48,912	49,477	50,027	50,562	51,083	51,589	52,082
39	41,751	42,519	43,266	43,993	44,700	45,388	46,057	46,708	47,342	47,958	48,558	49,141	49,709	50,262	50,799	51,322	51,831	52,326
40	41,946	42,717	43,468	44,198	44,908	45,599	46,272	46,926	47,562	48,182	48,784	49,371	49,941	50,496	51,036	51,562	52,073	52,570
41	42,141	42,916	43,670	44,403	45,117	45,811	46,487	47,144	47,783	48,406	49,011	49,600	50,173	50,731	51,273	51,801	52,315	52,815
42	42,336	43,114	43,872	44,608	45,325	46,023	46,701	47,362	48,004	48,629	49,238	49,829	50,405	50,965	51,510	52,041	52,557	53,059
43	42,531	43,313	44,073	44,814	45,534	46,235	46,916	47,580	48,225	48,853	49,464	50,059	50,637	51,200	51,747	52,280	52,798	53,303
44	42,725	43,511	44,275	45,019	45,742	46,446	47,131	47,798	48,446	49,077	49,691	50,288	50,869	51,434	51,984	52,520	53,040	53,547
45	42,920	43,709	44,477	45,224	45,951	46,658	47,346	48,016	48,667	49,301	49,917	50,517	51,101	51,669	52,221	52,759	53,282	53,791
46	43,115	43,908	44,679	45,429	46,159	46,870	47,561	48,233	48,888	49,524	50,144	50,746	51,333	51,903	52,458	52,998	53,524	54,035
47	43,310	44,106	44,881	45,635	46,368	47,082	47,776	48,451	49,109	49,748	50,370	50,976	51,565	52,138	52,695	53,238	53,766	54,279
48	43,505	44,304	45,083	45,840	46,577	47,293	47,991	48,669	49,330	49,972	50,597	51,205	51,797	52,372	52,932	53,477	54,008	54,523
49	43,699	44,503	45,285	46,045	46,785	47,505	48,206	48,887	49,550	50,196	50,823	51,434	52,029	52,607	53,169	53,717	54,249	54,768
50	43,894	44,701	45,486	46,250	46,994	47,717	48,421	49,105	49,771	50,419	51,050	51,664	52,260	52,841	53,406	53,956	54,491	55,012
51	44,089	44,900	45,688	46,456	47,202	47,929	48,635	49,323	49,992	50,643	51,277	51,893	52,492	53,076	53,643	54,196	54,733	55,256
52	44,284	45,098	45,890	46,661	47,411	48,140	48,850	49,541	50,213	50,867	51,503	52,122	52,724	53,310	53,880	54,435	54,975	55,500
53	44,479	45,296	46,092	46,866	47,619	48,352	49,065	49,759	50,434	51,091	51,730	52,351	52,956	53,545	54,117	54,675	55,217	55,744
54	44,673	45,495	46,294	47,071	47,828	48,564	49,280	49,977	50,655	51,314	51,956	52,581	53,188	53,779	54,354	54,914	55,459	55,988
55	44,868	45,693	46,496	47,277	48,036	48,776	49,495	50,195	50,876	51,538	52,183	52,810	53,420	54,014	54,591	55,154	55,700	56,232
56	45,063	45,892	46,698	47,482	48,245	48,987	49,710	50,413	51,097	51,762	52,409	53,039	53,652	54,248	54,828	55,393	55,942	56,477
57	45,258	46,090	46,899	47,687	48,454	49,199	49,925	50,631	51,317	51,986	52,636	53,258	53,884	54,483	55,065	55,632	56,184	56,721
58	45,453	46,288	47,101	47,892	48,662	49,411	50,140	50,849	51,538	52,209	52,862	53,498	54,116	54,717	55,303	55,872	56,426	56,965

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
59	45,647	46,487	47,303	48,098	48,871	49,623	50,354	51,066	51,759	52,433	53,089	53,727	54,348	54,952	55,540	56,111	56,668	57,209
60	45,842	46,685	47,505	48,303	49,079	49,834	50,569	51,284	51,980	52,657	53,316	53,956	54,580	55,186	55,777	56,351	56,909	57,453
61	46,037	46,883	47,707	48,508	49,288	50,046	50,784	51,502	52,201	52,881	53,542	54,186	54,812	55,421	56,014	56,590	57,151	57,697
62	46,232	47,082	47,909	48,713	49,496	50,258	50,999	51,720	52,422	53,104	53,769	54,415	55,044	55,655	56,251	56,830	57,393	57,941
63	46,427	47,280	48,111	48,919	49,705	50,470	51,214	51,938	52,643	53,328	53,995	54,614	55,276	55,890	56,488	57,069	57,635	58,186
64	46,621	47,479	48,313	49,124	49,913	50,682	51,429	52,156	52,864	53,552	54,222	54,873	55,507	56,124	56,725	57,309	57,877	58,430
65	46,816	47,677	48,514	49,329	50,122	50,893	51,644	52,374	53,084	53,776	54,448	55,103	55,739	56,359	56,962	57,548	58,119	58,674
66	47,011	47,875	48,716	49,534	50,331	51,105	51,859	52,592	53,305	53,999	54,675	55,332	55,971	56,593	57,199	57,787	58,360	58,918
67	47,206	48,074	48,918	49,740	50,539	51,317	52,074	52,810	53,526	54,223	54,901	55,561	56,203	56,828	57,436	58,027	58,602	59,162
68	47,401	48,272	49,120	49,945	50,748	51,529	52,288	53,028	53,747	54,447	55,128	55,790	56,435	57,062	57,673	58,266	58,844	59,406
69	47,595	48,470	49,322	50,150	50,956	51,740	52,503	53,246	53,968	54,671	55,354	56,020	56,667	57,297	57,910	58,506	59,086	59,650
70	47,790	48,669	49,524	50,355	51,165	51,952	52,718	53,464	54,189	54,894	55,581	56,249	56,899	57,531	58,147	58,745	59,328	59,894
71	47,985	48,867	49,726	50,561	51,373	52,164	52,933	53,662	54,410	55,118	55,808	56,478	57,131	57,766	58,384	58,985	59,570	60,139
72	48,180	49,066	49,927	50,766	51,582	52,376	53,148	53,899	54,631	55,342	56,034	56,708	57,363	58,000	58,621	59,224	59,811	60,383
73	48,375	49,264	50,129	50,971	51,790	52,587	53,363	54,117	54,851	55,566	56,261	56,937	57,595	58,235	58,858	59,464	60,053	60,627
74	48,569	49,462	50,331	51,176	51,999	52,799	53,578	54,335	55,072	55,789	56,487	57,166	57,827	58,469	59,095	59,703	60,295	60,871
75	48,764	49,661	50,533	51,382	52,207	53,011	53,793	54,553	55,293	56,013	56,714	57,395	58,059	58,704	59,332	59,943	60,537	61,115
76	48,959	49,859	50,735	51,587	52,416	53,223	54,008	54,771	55,514	56,237	56,940	57,625	58,291	58,938	59,569	60,182	60,779	61,359
77	49,154	50,057	50,937	51,792	52,625	53,434	54,222	54,989	55,735	56,461	57,167	57,854	58,522	59,173	59,806	60,421	61,021	61,603
78	49,349	50,266	51,139	51,997	52,833	53,646	54,437	55,207	55,956	56,685	57,393	58,083	58,754	59,407	60,043	60,661	61,262	61,848
79	49,543	50,454	51,340	52,203	53,042	53,858	54,652	55,425	56,177	56,908	57,620	58,313	58,986	59,642	60,280	60,900	61,504	62,092
80	49,738	50,653	51,542	52,408	53,250	54,070	54,867	55,643	56,398	57,132	57,847	58,542	59,218	59,876	60,517	61,140	61,746	62,336
81	49,933	50,851	51,744	52,613	53,459	54,281	55,082	55,861	56,619	57,356	58,073	58,771	59,450	60,111	60,754	61,379	61,988	62,580
82	50,128	51,049	51,946	52,818	53,667	54,493	55,297	56,079	56,839	57,580	58,300	59,000	59,682	60,345	60,981	61,619	62,230	62,824
83	50,323	51,248	52,148	53,024	53,876	54,705	55,512	56,297	57,060	57,803	58,526	59,230	59,914	60,580	61,228	61,858	62,471	63,068
84	50,517	51,446	52,350	53,229	54,084	54,917	55,727	56,515	57,281	58,027	58,753	59,459	60,146	60,814	61,465	62,098	62,713	63,312
85	50,712	51,644	52,552	53,434	54,293	55,129	55,941	56,732	57,502	58,251	58,979	59,688	60,378	61,049	61,702	62,337	62,955	63,556
86	50,907	51,843	52,753	53,639	54,502	55,340	56,156	56,950	57,723	58,475	59,206	59,917	60,610	61,283	61,939	62,576	63,197	63,801
87	51,102	52,041	52,955	53,845	54,710	55,552	56,371	57,168	57,944	58,698	59,432	60,147	60,842	61,518	62,176	62,816	63,439	64,045

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
88	51,297	52,240	53,157	54,050	54,919	55,764	56,566	57,386	58,165	58,922	59,659	60,376	61,074	61,752	62,413	63,055	63,681	64,289
89	51,491	52,438	53,359	54,255	55,127	55,976	56,801	57,604	58,386	59,146	59,886	60,605	61,306	61,987	62,650	63,295	63,922	64,533
90	51,686	52,636	53,561	54,461	55,336	56,187	57,016	57,822	58,606	59,370	60,112	60,835	61,537	62,221	62,887	63,534	64,164	64,777
91	51,881	52,835	53,763	54,666	55,544	56,399	57,231	58,040	58,827	59,593	60,339	61,064	61,769	62,456	63,124	63,774	64,406	65,021
92	52,076	53,033	53,965	54,871	55,753	56,611	57,446	58,258	59,048	59,817	60,565	61,293	62,001	62,690	63,361	64,013	64,648	65,265
93	52,271	53,232	54,167	55,076	55,961	56,823	57,661	58,476	59,269	60,041	60,792	61,522	62,233	62,925	63,598	64,253	64,890	65,510
94	52,465	53,430	54,368	55,282	56,170	57,034	57,875	58,694	59,490	60,265	61,018	61,752	62,465	63,159	63,835	64,492	65,132	65,754
95	52,660	53,628	54,570	55,487	56,379	57,246	58,090	58,912	59,711	60,488	61,245	61,981	62,697	63,394	64,072	64,732	65,373	65,998
96	52,855	53,827	54,772	55,692	56,587	57,458	58,305	59,130	59,932	60,712	61,471	62,210	62,929	63,628	64,309	64,971	65,615	66,242
97	53,050	54,025	54,974	55,897	56,796	57,670	58,520	59,348	60,153	60,936	61,698	62,439	63,161	63,863	64,546	65,210	65,857	66,486
98	53,245	54,223	55,176	56,103	57,004	57,881	58,735	59,565	60,373	61,160	61,925	62,669	63,393	64,097	64,783	65,450	66,099	66,730
99	53,439	54,422	55,378	56,308	57,213	58,093	58,950	59,783	60,594	61,383	62,151	62,898	63,625	64,332	65,020	65,689	66,341	66,974
100	53,634	54,620	55,580	56,513	57,421	58,305	59,165	60,001	60,815	61,607	62,378	63,127	63,857	64,566	65,257	65,929	66,582	67,218
101	53,829	54,819	55,781	56,718	57,630	58,517	59,380	60,219	61,036	61,831	62,604	63,357	64,089	64,801	65,494	66,168	66,824	67,463
102	54,024	55,017	55,983	56,924	57,838	58,728	59,594	60,437	61,257	62,055	62,831	63,586	64,321	65,035	65,731	66,408	67,066	67,707
103	54,219	55,215	56,185	57,129	58,047	58,940	59,809	60,655	61,478	62,278	63,057	63,815	64,553	65,270	65,968	66,647	67,308	67,951
104	54,413	55,414	56,387	57,334	58,255	59,152	60,024	60,873	61,699	62,502	63,284	64,044	64,784	65,504	66,205	66,887	67,550	68,195
105	54,608	55,612	56,589	57,539	58,464	59,364	60,239	61,091	61,920	62,726	63,510	64,274	65,016	65,739	66,442	67,126	67,792	68,439
106	54,803	55,810	56,791	57,745	58,673	59,576	60,454	61,309	62,140	62,950	63,737	64,503	65,248	65,973	66,679	67,366	68,033	68,683
107	54,998	56,009	56,983	57,950	58,881	59,787	60,669	61,527	62,361	63,173	63,964	64,732	65,480	66,208	66,916	67,605	68,275	68,927
108	55,192	56,207	57,194	58,155	59,090	59,999	60,884	61,745	62,582	63,397	64,190	64,962	65,712	66,442	67,153	67,844	68,517	69,172
109	55,387	56,406	57,386	58,360	59,298	60,211	61,099	61,963	62,803	63,621	64,417	65,191	65,944	66,677	67,390	68,084	68,759	69,416
110	55,582	56,604	57,598	58,566	59,507	60,423	61,314	62,180	63,024	63,845	64,643	65,420	66,176	66,911	67,627	68,323	69,001	69,660
111	55,777	56,802	57,800	58,771	59,715	60,634	61,528	62,398	63,245	64,068	64,870	65,649	66,408	67,146	67,864	68,563	69,243	69,904
112	55,972	57,001	58,902	58,976	59,924	60,846	61,743	62,616	63,466	64,292	65,096	65,879	66,640	67,380	68,101	68,802	69,484	70,148
113	56,166	57,199	58,204	59,181	60,132	61,058	61,958	62,834	63,687	64,516	65,323	66,108	66,872	67,615	68,338	69,042	69,726	70,392
114	56,361	57,397	58,406	59,387	60,341	61,270	62,173	63,052	63,907	64,740	65,549	66,337	67,104	67,849	68,575	69,281	69,968	70,636
115	56,556	57,596	58,608	59,592	60,550	61,481	62,388	63,270	64,128	64,963	65,776	66,566	67,336	68,084	68,812	69,521	70,210	70,881
116	56,751	57,794	58,809	59,797	60,758	61,683	62,603	63,488	64,349	65,187	66,002	66,796	67,568	68,318	69,049	69,760	70,452	71,125

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

1. To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

2. Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

3. Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
117	56,946	57,993	59,011	60,002	61,905	62,818	63,706	64,570	65,411	66,229	67,025	67,799	68,553	69,286	69,999	70,694	71,369	
118	57,140	58,191	59,213	60,208	61,175	62,117	63,033	63,924	64,791	65,635	66,456	67,254	68,031	68,787	69,523	70,239	70,935	71,613
119	57,335	58,389	59,415	60,413	61,384	62,328	63,248	64,142	65,012	65,858	66,682	67,484	68,263	69,022	69,760	70,478	71,177	71,857
120	57,530	58,588	59,617	60,618	61,592	62,540	63,462	64,360	65,233	66,082	66,909	67,713	68,495	69,256	69,997	70,718	71,419	72,101
121	57,725	58,786	59,819	60,823	61,801	62,752	63,677	64,578	65,454	66,306	67,135	67,942	68,727	69,491	70,234	70,957	71,661	72,345
122	57,920	58,984	60,021	61,029	62,009	62,964	63,892	64,796	65,675	66,530	67,362	68,171	68,959	69,726	70,471	71,197	71,903	72,589
123	58,114	59,183	60,222	61,234	62,218	63,175	64,107	65,013	65,895	66,753	67,588	68,401	69,191	69,960	70,708	71,436	72,144	72,834
124	58,309	59,381	60,424	61,439	62,427	63,387	64,322	65,231	66,116	66,977	67,815	68,630	69,423	70,195	70,945	71,676	72,386	73,078
125	58,504	59,580	60,626	61,644	62,635	63,599	64,537	65,449	66,337	67,201	68,041	68,859	69,655	70,429	71,182	71,915	72,628	73,322
126	58,699	59,778	60,828	61,844	62,844	63,811	64,752	65,667	66,558	67,425	68,268	69,088	69,887	70,664	71,419	72,155	72,870	73,566
127	58,894	59,976	61,030	62,055	63,052	64,022	64,967	65,885	66,779	67,648	68,495	69,318	70,119	70,898	71,656	72,394	73,112	73,810
128	59,088	60,175	61,232	62,260	63,261	64,234	65,181	66,103	67,000	67,872	68,721	69,547	70,351	71,133	71,893	72,633	73,354	74,054
129	59,283	60,373	61,434	62,465	63,469	64,446	65,396	66,321	67,221	68,096	68,948	69,776	70,583	71,367	72,130	72,873	73,595	74,298
130	59,478	60,572	61,635	62,671	63,678	64,658	65,611	66,539	67,442	68,320	69,174	70,016	70,814	71,602	72,367	73,112	73,837	74,543
131	59,673	60,770	61,837	62,876	63,886	64,870	65,826	66,757	67,662	68,544	69,401	70,235	71,046	71,836	72,604	73,352	74,079	74,787
132	59,868	60,968	62,039	63,081	64,095	65,081	66,041	66,975	67,883	68,767	69,627	70,464	71,278	72,071	72,841	73,591	74,321	75,031
133	60,062	61,167	62,241	63,286	64,303	65,293	66,256	67,193	68,104	69,854	70,693	71,510	72,305	73,078	73,831	74,563	75,275	
134	60,257	61,365	62,443	63,492	64,512	65,505	66,471	67,411	68,325	69,215	70,080	70,923	71,742	72,540	73,315	74,070	74,805	75,519
135	60,452	61,563	62,645	63,697	64,721	65,717	66,686	67,629	68,546	69,439	70,307	71,152	71,974	72,774	73,552	74,310	75,046	75,763
136	60,647	61,762	62,847	63,902	64,929	65,928	66,901	67,846	68,767	69,662	70,534	71,381	72,206	73,009	73,789	74,549	75,288	76,007
137	60,842	61,960	63,048	64,107	65,138	66,140	67,115	68,064	69,988	70,886	70,760	71,611	72,438	73,243	74,026	74,788	75,530	76,251
138	61,036	62,159	63,250	64,313	65,346	66,352	67,330	68,282	69,209	70,110	70,987	71,840	72,670	73,478	74,263	75,028	75,772	76,496
139	61,231	62,357	63,452	64,518	65,555	66,564	67,545	68,500	69,429	70,334	71,213	72,069	72,902	73,712	74,500	75,267	76,014	76,740
140	61,426	62,555	63,654	64,723	65,763	66,775	67,760	68,718	69,650	70,557	71,440	72,298	73,134	73,947	74,737	75,507	76,255	76,984
141	61,621	62,754	63,856	64,928	65,972	66,987	67,975	68,936	69,871	70,781	71,666	72,528	73,366	74,181	74,974	75,746	76,497	77,228
142	61,816	62,952	64,058	65,134	66,180	67,199	68,190	69,154	70,092	71,005	71,893	72,757	73,598	74,416	75,211	75,986	76,739	77,472
143	62,010	63,150	64,260	65,339	66,389	67,411	68,405	69,372	70,313	71,229	72,119	72,986	73,830	74,650	75,448	76,225	76,981	77,716
144	62,205	63,349	64,462	65,544	66,598	67,622	68,620	69,590	70,534	71,452	72,346	73,215	74,061	74,885	75,685	76,465	77,223	77,980
145	62,400	63,547	64,663	65,749	66,806	67,834	68,835	69,808	70,755	71,676	72,573	73,445	74,293	75,119	75,922	76,704	77,465	78,205

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
2. Per Unit Annual Fee \$9.00
3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
146	62,595	63,746	64,865	65,955	67,015	68,046	69,049	70,026	70,976	71,900	72,799	73,674	74,525	75,354	76,159	76,944	77,706	78,449
147	62,790	63,944	65,067	66,160	67,223	68,258	69,264	70,244	71,196	72,124	73,026	73,903	74,757	75,588	76,396	77,183	77,948	78,693
148	62,984	64,142	65,269	66,365	67,432	68,469	69,479	70,462	71,417	72,347	73,252	74,133	74,989	75,823	76,633	77,422	78,190	78,937
149	63,179	64,341	65,471	66,570	67,640	68,681	69,694	70,679	71,638	72,571	73,479	74,362	75,221	76,057	76,870	77,662	78,432	79,181
150	63,374	64,539	65,673	66,776	67,849	68,893	69,909	70,897	71,859	72,795	73,705	74,591	75,453	76,292	77,107	77,901	78,674	79,425
151	63,569	64,737	65,875	66,981	68,057	69,105	70,124	71,115	72,080	73,019	73,932	74,820	75,685	76,526	77,345	78,141	78,916	79,669
152	63,764	64,936	66,076	67,186	68,266	69,317	70,339	71,333	72,301	73,242	74,158	75,050	75,917	76,761	77,582	78,380	79,157	79,914
153	63,958	65,134	66,278	67,391	68,475	69,528	70,554	71,551	72,522	73,466	74,385	75,279	76,149	76,995	77,819	78,620	79,399	80,158
154	64,153	65,333	66,480	67,597	68,683	69,740	70,768	71,769	72,743	73,690	74,612	75,508	76,381	77,230	78,056	78,859	79,641	80,402
155	64,348	65,531	66,682	67,802	68,892	69,952	70,983	71,987	72,964	73,914	74,838	75,737	76,613	77,464	78,293	79,089	79,883	80,646
156	64,543	65,729	66,884	68,007	69,100	70,164	71,198	72,205	73,184	74,137	75,065	75,967	76,845	77,699	78,530	79,338	80,125	80,880
157	64,738	65,928	67,086	68,212	69,309	70,375	71,413	72,423	73,405	74,361	75,291	76,196	77,076	77,933	78,767	79,577	80,367	81,134
158	64,932	66,126	67,288	68,418	69,517	70,587	71,628	72,641	73,626	74,585	75,518	76,425	77,308	78,168	79,004	79,817	80,608	81,378
159	65,127	66,324	67,489	68,623	69,726	70,799	71,843	72,859	73,847	74,809	75,744	76,655	77,540	78,402	79,241	80,056	80,850	81,622
160	65,322	66,523	67,691	68,828	69,934	71,011	72,058	73,077	74,068	75,032	75,971	76,884	77,772	78,637	79,478	80,296	81,092	81,867
161	65,517	66,721	67,893	69,033	70,143	71,222	72,273	73,295	74,289	75,256	76,197	77,113	78,004	78,871	79,715	80,535	81,334	82,111
162	65,712	66,920	68,095	69,239	70,351	71,434	72,488	73,512	74,510	75,480	76,424	77,342	78,236	79,106	79,952	80,775	81,576	82,355
163	65,906	67,118	68,297	69,444	70,560	71,646	72,702	73,730	74,731	75,704	76,650	77,572	78,468	79,340	80,189	81,014	81,817	82,599
164	66,101	67,316	68,499	69,649	70,769	71,858	72,917	73,948	74,951	75,927	76,877	77,801	78,700	79,575	80,426	81,254	82,059	82,843
165	66,296	67,515	68,701	69,854	70,977	72,069	73,132	74,165	75,172	76,151	77,104	78,030	78,932	79,809	80,663	81,493	82,301	83,087
166	66,491	67,713	68,903	70,060	71,186	72,281	73,347	74,384	75,393	76,375	77,330	78,260	79,164	80,044	80,900	81,733	82,543	83,331
167	66,686	67,912	69,104	70,265	71,394	72,493	73,562	74,602	75,614	76,599	77,557	78,489	79,396	80,278	81,137	81,972	82,795	83,576
168	66,880	68,110	69,306	70,470	71,603	72,705	73,777	74,820	75,835	76,822	77,783	78,718	79,628	80,513	81,374	82,211	83,027	83,820
169	67,075	68,308	69,508	70,676	71,811	72,916	73,992	75,038	76,056	77,046	78,010	78,947	79,860	80,747	81,611	82,451	83,258	84,064
170	67,270	68,507	69,710	70,881	72,020	73,128	74,207	75,256	76,277	77,270	78,236	79,177	80,092	80,982	81,848	82,690	83,510	84,308
171	67,465	68,705	69,912	71,086	72,228	73,340	74,421	75,474	76,498	77,494	78,463	79,406	80,323	81,216	82,085	82,930	83,752	84,552
172	67,660	68,903	70,114	71,291	72,437	73,552	74,636	75,592	76,718	77,717	78,689	79,635	80,555	81,451	82,322	83,169	83,994	84,796
173	67,854	69,102	70,316	71,497	72,646	73,764	74,851	75,910	76,939	77,941	78,916	79,864	80,787	81,685	82,559	83,409	84,236	85,040
174	68,049	69,300	70,517	71,702	72,854	73,975	75,066	76,128	77,160	78,165	79,143	80,094	81,019	81,920	82,796	83,648	84,478	85,284

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

Construction Inspection Fees (not included in figures below)

1. Annual Base fee \$1,578 To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

2. Per Unit Annual Fee \$9.00 Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

3. Discount Rate 2.75% Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
175	68,244	69,499	70,719	71,907	73,063	74,187	75,281	76,345	77,381	78,389	79,369	80,323	81,251	82,154	83,033	83,888	84,719	85,529
176	68,439	69,697	70,921	72,112	73,271	74,399	75,496	76,563	77,602	78,612	79,596	80,552	81,483	82,389	83,270	84,127	84,961	85,773
177	68,633	69,895	71,123	72,318	73,480	74,611	75,711	76,781	77,823	78,836	79,822	80,782	81,715	82,623	83,507	84,367	85,203	86,017
178	68,828	70,094	71,325	72,523	73,688	74,822	75,926	76,999	78,044	79,060	80,049	81,011	81,947	82,858	83,744	84,606	85,445	86,261
179	69,023	70,292	71,527	72,728	73,897	75,034	76,141	77,217	78,265	79,284	80,275	81,240	82,179	83,092	83,981	84,845	85,687	86,505
180	69,218	70,490	71,729	72,933	74,105	75,246	76,355	77,435	78,485	79,507	80,502	81,469	82,411	83,327	84,218	85,085	85,928	86,749
181	69,413	70,689	71,930	73,139	74,314	75,458	76,570	77,653	78,706	79,731	80,728	81,699	82,643	83,561	84,455	85,324	86,170	86,993
182	69,607	70,887	72,132	73,344	74,523	75,669	76,785	77,871	78,927	79,955	80,955	81,928	82,875	83,796	84,692	85,564	86,412	87,238
183	69,802	71,086	72,334	73,549	74,731	75,881	77,000	78,089	79,148	80,179	81,182	82,157	83,107	84,030	84,929	85,803	86,654	87,482
184	69,997	71,284	72,536	73,754	74,940	76,093	77,215	78,307	79,369	80,403	81,408	82,387	83,338	84,265	85,166	86,043	86,896	87,726
185	70,192	71,482	72,738	73,960	75,148	76,305	77,430	78,525	79,590	80,626	81,635	82,616	83,570	84,499	85,403	86,282	87,138	87,970
186	70,387	71,681	72,940	74,165	75,357	76,516	77,645	78,743	79,811	80,850	81,861	82,845	83,802	84,734	85,640	86,522	87,379	88,214
187	70,581	71,879	73,142	74,370	75,565	76,728	77,860	78,961	80,032	81,074	82,088	83,074	84,034	84,988	85,877	86,761	87,621	88,458
188	70,776	72,077	73,344	74,575	75,774	76,940	78,075	79,178	80,252	81,298	82,314	83,304	84,266	85,203	86,114	87,000	87,863	88,702
189	70,971	72,276	73,545	74,781	75,982	77,152	78,289	79,396	80,473	81,521	82,541	83,53	84,498	85,437	86,351	87,240	88,105	88,947
190	71,166	72,474	73,747	74,986	76,191	77,363	78,504	79,614	80,694	81,745	82,767	83,762	84,730	85,672	86,588	87,479	88,347	89,191
191	71,361	72,673	73,949	75,191	76,399	77,575	78,719	79,832	80,915	81,969	82,994	83,981	84,962	85,906	86,825	87,719	88,589	89,435
192	71,555	72,871	74,151	75,396	76,608	77,787	78,934	80,050	81,136	82,193	83,221	84,221	85,194	86,141	87,062	87,958	88,830	89,679
193	71,750	73,069	74,353	75,602	76,817	77,999	79,149	80,288	81,357	82,416	83,447	84,450	85,426	86,375	87,299	88,198	89,072	89,923
194	71,945	73,268	74,555	75,807	77,025	78,210	79,364	80,486	81,578	82,640	83,674	84,679	85,658	86,610	87,536	88,437	88,314	90,167
195	72,140	73,466	74,757	76,012	77,234	78,422	79,579	80,704	81,799	82,864	83,900	84,890	85,880	86,844	87,773	88,677	89,556	90,411
196	72,335	73,664	74,958	76,217	77,442	78,634	79,794	80,922	82,020	83,088	84,127	85,138	86,122	87,079	88,010	88,916	89,798	90,655
197	72,529	73,863	75,160	76,423	77,951	78,846	80,008	81,140	82,240	83,311	84,353	85,367	86,353	87,313	88,247	89,156	90,040	90,900
198	72,724	74,061	75,362	76,628	77,859	79,058	80,223	81,358	82,461	83,535	84,580	85,596	86,585	87,548	88,484	89,395	90,281	91,144
199	72,919	74,260	75,564	76,833	78,068	79,269	80,438	81,576	82,682	83,759	84,806	85,826	86,817	87,782	88,721	89,634	90,523	91,388
200	73,114	74,458	75,766	77,038	78,276	79,481	80,653	81,793	82,903	83,983	85,033	86,055	87,049	88,017	88,958	89,874	90,765	91,632
201	73,309	74,656	75,968	77,244	78,485	79,693	80,868	82,011	83,124	84,206	85,260	86,284	87,281	88,251	89,195	90,113	91,007	91,876
202	73,503	74,855	76,170	77,449	78,694	79,905	81,083	82,229	83,345	84,430	85,486	86,513	87,513	88,486	89,432	90,353	91,249	92,120
203	73,698	75,053	76,371	77,654	78,902	80,116	81,298	82,447	83,566	84,654	85,713	86,743	87,745	88,720	89,669	90,592	91,490	92,364

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

**Developments receiving competitive credits are required to have 4 inspections & any required reinspection.
 Developments receiving non-competitive credits are required to have at least 1 inspection.**

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
204	73,893	75,252	76,573	77,859	79,111	80,328	81,513	82,665	83,757	84,878	85,939	86,972	87,977	88,955	89,906	90,832	91,732	92,609
205	74,088	75,450	76,775	78,065	79,319	80,540	81,728	82,883	84,007	85,101	86,166	87,201	88,209	89,189	90,143	91,071	91,974	92,853
206	74,283	75,648	76,977	78,270	79,528	80,752	81,942	83,101	84,228	85,325	86,392	87,431	88,441	89,424	90,380	91,311	92,216	93,097
207	74,477	75,847	77,179	78,475	79,736	80,963	82,157	83,319	84,449	85,549	86,619	87,660	88,673	89,658	90,617	91,550	92,458	93,341
208	74,672	76,045	77,381	78,680	79,945	81,175	82,372	83,537	84,670	85,773	86,845	87,889	88,905	89,833	90,854	91,789	92,700	93,585
209	74,867	76,243	77,583	78,886	80,153	81,387	82,587	83,755	84,881	85,996	87,072	88,118	89,137	90,127	91,091	92,029	92,941	93,829
210	75,062	76,442	77,784	79,091	80,362	81,599	82,802	83,973	85,112	86,220	87,298	88,348	89,369	90,362	91,328	92,268	93,183	94,073
211	75,257	76,640	77,986	79,296	80,571	81,810	83,017	84,191	85,333	86,444	87,525	88,577	89,600	90,556	91,565	92,508	93,425	94,317
212	75,451	76,839	78,188	79,501	80,779	82,022	83,232	84,409	85,554	86,668	87,752	88,806	89,832	90,831	91,802	92,747	93,667	94,562
213	75,646	77,037	78,390	79,707	80,988	82,234	83,447	84,626	85,774	86,891	87,978	89,036	90,064	91,065	92,039	92,987	93,909	94,806
214	75,841	77,235	78,592	79,912	81,196	82,446	83,661	84,844	85,995	87,115	88,205	89,265	90,296	91,300	92,276	93,226	94,151	95,050
215	76,036	77,434	78,794	80,117	81,405	82,657	83,876	85,062	86,216	87,339	88,431	89,494	90,528	91,534	92,513	93,466	94,392	95,294
216	76,231	77,632	78,996	80,322	81,613	82,869	84,091	85,280	86,437	87,563	88,658	89,723	90,760	91,769	92,750	93,705	94,634	95,538
217	76,425	77,830	79,198	80,528	81,822	83,081	84,306	85,498	86,658	87,786	88,884	89,953	90,992	92,003	92,987	93,945	94,876	95,782
218	76,620	78,029	79,399	80,733	82,030	83,293	84,521	85,716	86,879	88,010	89,111	90,182	91,224	92,238	93,224	94,184	95,118	96,026
219	76,815	78,227	79,601	80,938	82,239	83,505	84,736	85,934	87,100	88,234	89,337	90,411	91,456	92,472	93,461	94,423	95,360	96,271
220	77,010	78,426	79,803	81,143	82,447	83,716	84,951	86,152	87,321	88,458	89,564	90,640	91,688	92,707	93,698	94,663	95,601	96,515
221	77,205	78,624	80,005	81,349	82,656	83,928	85,166	86,370	87,541	88,681	89,791	90,870	91,920	92,941	93,935	94,902	95,843	96,759
222	77,399	78,822	80,207	81,554	82,865	84,140	85,381	86,588	87,762	88,905	90,017	91,098	92,152	93,176	94,172	95,142	96,085	97,003
223	77,594	79,021	80,409	81,759	83,073	84,352	85,595	86,806	87,983	89,129	90,244	91,328	92,384	93,410	94,409	95,381	96,327	97,247
224	77,789	79,219	80,611	81,964	83,282	84,563	85,810	87,024	88,204	89,353	90,470	91,558	92,615	93,645	94,646	95,621	96,569	97,491
225	77,984	79,417	80,812	82,170	83,490	84,775	86,025	87,242	88,425	89,576	90,697	91,787	92,847	93,879	94,883	95,860	96,811	97,735
226	78,179	79,516	81,014	82,375	83,699	84,987	86,240	87,459	88,646	89,800	90,923	92,016	93,079	94,114	95,120	96,100	97,052	97,980
227	78,373	79,814	81,216	82,580	83,907	85,199	86,455	87,677	88,867	90,024	91,150	92,245	93,311	94,348	95,357	96,339	97,294	98,224
228	78,568	80,013	81,418	82,785	84,116	85,410	86,670	87,895	89,088	90,248	91,376	92,475	93,543	94,583	95,594	96,579	97,536	98,468
229	78,763	80,211	81,620	82,991	84,324	85,622	86,885	88,113	89,309	90,471	91,603	92,704	93,775	94,817	95,831	96,818	97,778	98,712
230	78,958	80,409	81,822	83,196	84,533	85,834	87,100	88,331	89,529	90,695	91,830	92,933	94,007	95,052	96,068	97,057	98,020	98,956
231	79,153	80,608	82,024	83,401	84,742	86,046	87,315	88,549	89,750	90,919	92,056	93,162	94,239	95,286	96,305	97,297	98,262	99,200
232	79,347	80,806	82,225	83,606	84,950	86,257	87,529	88,767	89,971	91,143	92,283	93,392	94,471	95,521	96,542	97,536	98,503	99,444

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

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# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
233	79,542	81,004	82,427	83,812	85,159	86,469	87,744	88,985	90,192	91,366	92,509	93,621	94,703	95,755	96,779	97,776	98,745	99,688
234	79,737	81,203	82,629	84,017	85,367	86,681	87,959	89,203	90,413	91,590	92,736	93,850	94,935	95,990	97,016	98,015	98,987	99,933
235	79,932	81,401	82,831	84,222	85,576	86,893	88,174	89,421	90,634	91,814	92,962	94,080	95,167	96,224	97,253	98,255	99,229	100,177
236	80,127	81,600	83,033	84,427	85,784	87,104	88,359	89,639	90,855	92,038	93,189	94,309	95,399	96,459	97,490	98,494	99,471	100,421
237	80,321	81,798	83,235	84,633	85,983	87,316	88,604	89,857	91,076	92,262	93,415	94,538	95,630	96,693	97,727	98,734	99,713	100,665
238	80,516	81,996	83,437	84,838	86,201	87,528	88,819	90,075	91,296	92,485	93,642	94,767	95,862	96,928	97,964	98,973	99,954	100,909
239	80,711	82,195	83,639	85,043	86,410	87,740	89,034	90,292	91,517	92,709	93,869	94,997	96,094	97,162	98,201	99,212	100,196	101,153
240	80,906	82,393	83,840	85,248	86,619	87,952	89,248	90,510	91,738	92,933	94,095	95,226	96,326	97,397	98,438	99,452	100,438	101,397
241	81,100	82,592	84,042	85,454	86,827	88,163	89,463	90,728	91,959	93,157	94,322	95,455	96,558	97,631	98,675	99,691	100,680	101,642
242	81,295	82,790	84,244	85,659	87,036	88,375	89,678	90,946	92,180	93,380	94,548	95,685	96,790	97,866	98,912	99,931	100,922	101,886
243	81,490	82,988	84,446	85,864	87,244	88,587	89,893	91,164	92,401	93,604	94,775	95,914	97,022	98,100	99,149	100,170	101,163	102,130
244	81,685	83,187	84,648	86,069	87,453	88,799	90,108	91,382	92,622	93,828	95,001	96,143	97,254	98,335	99,386	100,410	101,405	102,374
245	81,880	83,385	84,850	86,275	87,661	89,010	90,323	91,600	92,843	94,052	95,228	96,372	97,486	98,569	99,624	100,647	102,618	103,583
246	82,074	83,583	85,052	86,480	87,870	89,222	90,538	91,818	93,063	94,275	95,454	96,602	97,718	98,804	99,861	100,889	101,889	102,862
247	82,269	83,782	85,253	86,685	88,078	89,434	90,753	92,036	93,284	94,489	95,681	96,831	97,950	99,038	100,098	101,128	102,131	103,106
248	82,464	83,980	85,455	86,891	88,287	89,646	90,968	92,254	93,505	94,723	95,908	97,060	98,182	99,273	100,335	101,368	102,373	103,350
249	82,659	84,179	85,657	87,096	88,495	89,857	91,182	92,472	93,726	94,947	96,134	97,289	98,414	99,507	100,572	101,607	102,614	103,595
250	82,854	84,377	85,859	87,301	88,704	90,069	91,397	92,690	93,947	95,170	96,361	97,519	98,646	99,742	100,809	101,846	102,856	103,839
251	83,048	84,575	86,051	87,506	88,913	90,281	91,612	92,908	94,168	95,394	96,587	97,748	98,877	99,976	101,046	102,086	103,098	104,083
252	83,243	84,774	86,263	87,712	89,121	90,493	91,827	93,125	94,389	95,618	96,814	97,977	99,109	100,211	101,293	102,325	103,340	104,327
253	83,438	84,972	86,465	87,917	89,330	90,704	92,042	93,343	94,610	95,842	97,040	98,207	99,341	100,445	101,520	102,565	103,582	104,571
254	83,633	85,170	86,366	88,122	89,538	90,916	92,257	93,561	94,830	96,065	97,267	98,436	99,573	100,680	101,757	102,804	103,824	104,815
255	83,828	85,369	86,868	88,327	89,747	91,128	92,472	93,779	95,051	96,289	97,493	98,665	99,805	100,914	101,994	103,044	104,065	105,059
256	84,022	85,567	87,070	88,533	89,955	91,340	92,687	93,987	95,272	96,513	97,720	98,894	100,037	101,149	102,231	103,283	104,307	105,304
257	84,217	85,766	87,272	88,738	90,164	91,551	92,902	94,215	95,493	96,737	97,946	99,124	100,269	101,383	102,468	103,523	104,549	105,548
258	84,412	85,964	87,474	88,943	90,372	91,783	93,116	94,433	95,714	96,960	98,173	99,353	100,501	101,618	102,705	103,762	104,791	105,792
259	84,607	86,162	87,676	89,148	90,581	91,975	93,331	94,651	95,935	97,184	98,400	99,582	100,733	101,852	102,942	104,001	105,033	106,036
260	84,802	86,361	87,878	89,354	90,790	92,187	93,546	94,869	96,156	97,408	98,626	99,811	100,965	102,087	103,179	104,241	105,274	106,280
261	84,996	86,559	88,079	89,559	90,998	92,399	93,761	95,087	96,377	97,632	98,853	100,041	101,197	102,321	103,416	104,480	105,516	106,524

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

2. Per Unit Annual Fee \$9.00

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

3. Discount Rate 2.75%

Developments receiving non-competitive credits are required to have at least 1 inspection.

Construction Inspection Fees (not included in figures below)

Number of Years Setaside

# of Units	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
262	85,191	86,757	88,281	89,764	91,207	92,610	93,976	95,305	96,598	97,855	99,079	100,270	101,429	102,556	103,653	104,720	105,758	106,768
263	85,386	86,956	88,483	89,969	91,415	92,822	94,191	95,523	96,818	98,079	99,306	100,499	101,661	102,790	103,890	104,959	106,000	107,012
264	85,581	87,154	88,685	90,175	91,624	93,034	94,406	95,741	97,039	98,303	99,532	100,729	101,892	103,025	104,127	105,199	106,242	107,257
265	85,776	87,353	88,887	90,380	91,832	93,246	94,621	95,958	97,260	98,527	99,759	100,958	102,124	103,259	104,364	105,438	106,484	107,501
266	85,970	87,551	89,089	90,585	92,041	93,457	94,835	96,176	97,481	98,750	99,985	101,187	102,356	103,494	104,601	105,678	106,725	107,745
267	86,165	87,749	89,291	90,790	92,249	93,669	95,050	96,394	97,702	98,974	100,212	101,416	102,588	103,728	104,838	105,917	106,987	107,989
268	86,360	87,948	89,493	90,996	92,458	93,881	95,265	96,612	97,923	99,198	100,439	101,646	102,820	103,963	105,075	106,157	107,209	108,233
269	86,555	88,146	89,694	91,201	92,667	94,093	95,480	96,830	98,144	99,422	100,665	101,875	103,052	104,197	105,312	106,396	107,451	108,477
270	86,750	88,344	89,896	91,406	92,875	94,304	95,695	97,048	98,365	99,645	100,892	102,104	103,284	104,432	105,549	106,635	107,693	108,721
271	86,944	88,543	90,988	91,611	93,084	94,516	95,910	97,266	98,585	99,869	101,118	102,334	103,516	104,666	105,766	106,875	107,935	108,966
272	87,139	88,741	90,300	91,817	93,292	94,728	96,125	97,484	98,806	100,093	101,345	102,563	103,748	104,901	106,023	107,114	108,176	109,210
273	87,334	88,940	90,502	92,022	93,501	94,940	96,340	97,702	99,027	100,317	101,571	102,792	103,980	105,135	106,260	107,354	108,418	109,454
274	87,529	89,138	90,704	92,227	93,709	95,151	96,555	97,920	99,248	100,540	101,798	103,021	104,212	105,370	106,497	107,593	108,660	109,698
275	87,724	89,336	90,906	92,432	93,918	95,363	96,769	98,138	99,469	100,764	102,024	103,251	104,444	105,604	106,734	107,833	108,902	109,942
276	87,918	89,535	91,107	92,638	94,126	95,575	96,984	98,356	99,690	100,988	102,251	103,480	104,676	105,839	106,971	108,072	109,144	110,186
277	88,113	89,733	91,309	92,843	94,335	95,787	97,199	98,574	99,911	101,212	102,478	103,709	104,908	106,073	107,208	108,312	109,386	110,430
278	88,308	89,932	91,511	93,048	94,543	95,988	97,414	98,791	100,132	101,435	102,704	103,938	105,159	106,308	107,445	108,551	109,627	110,675
279	88,503	90,130	91,713	93,253	94,752	96,210	97,629	99,009	100,352	101,659	102,931	104,168	105,371	106,542	107,682	108,791	109,869	110,919
280	88,698	90,328	91,915	93,455	94,961	96,422	97,844	99,227	100,573	101,883	103,157	104,397	105,593	106,777	107,919	109,030	110,111	111,163
281	88,892	90,527	92,117	93,664	95,169	96,634	98,059	99,445	100,794	102,107	103,384	104,626	105,835	107,011	108,156	109,269	110,353	111,407
282	89,087	90,725	92,319	93,869	95,378	96,845	98,274	99,663	101,015	102,330	103,610	104,856	106,067	107,246	108,393	109,509	110,595	111,651
283	89,282	90,923	92,520	94,074	95,586	97,057	98,488	99,881	101,236	102,554	103,837	105,085	106,299	107,480	108,630	109,748	110,836	111,895
284	89,477	91,122	94,280	95,795	97,269	98,703	100,099	101,457	102,778	104,063	105,314	106,551	107,775	108,867	109,988	111,078	112,139	
285	89,672	91,320	92,924	94,485	96,003	97,481	98,918	100,317	101,678	103,002	104,290	105,543	106,763	107,949	109,104	110,227	111,320	112,383
286	89,866	91,519	93,126	94,680	96,212	97,693	98,133	100,535	101,899	103,225	104,517	105,773	106,995	108,184	109,341	110,467	111,562	112,628
287	90,061	91,717	93,328	94,885	96,420	97,904	99,348	100,753	102,119	103,449	104,743	106,002	107,227	108,418	109,578	110,706	111,804	112,872
288	90,256	91,915	93,530	95,101	96,629	98,116	99,563	100,971	102,340	103,673	104,970	106,231	107,459	108,653	109,815	110,946	113,116	
289	90,451	92,114	93,732	95,306	96,838	98,328	99,778	101,189	102,561	103,897	105,196	106,460	107,591	108,887	110,052	111,185	112,287	113,360
290	90,646	92,312	93,934	95,511	97,046	98,540	99,993	101,406	102,782	104,121	105,423	106,690	107,923	109,122	110,289	111,424	112,529	113,504

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578
2. Per Unit Annual Fee \$9.00
3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

3. Developments receiving competitive credits are required to have 4 inspections & any required reinspection.
4. Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside								
	33	34	35	36	37	38	39	40	41
291	90,840	92,510	94,135	95,716	97,255	98,751	100,208	101,624	103,003
292	91,035	92,709	94,337	95,922	97,463	98,963	100,422	101,842	103,224
293	91,230	92,907	94,539	96,127	97,672	99,175	100,637	102,060	103,445
294	91,425	93,106	94,741	96,332	97,880	99,387	100,852	102,278	103,666
295	91,620	93,304	94,943	96,537	98,089	99,598	101,067	102,496	103,886
296	91,814	93,502	95,145	96,743	98,297	99,810	101,282	102,714	104,107
297	92,009	93,701	95,347	96,948	98,506	100,022	101,497	102,932	104,328
298	92,204	93,899	95,548	97,153	98,715	100,234	101,712	103,150	104,549
299	92,399	94,097	95,750	97,358	98,923	100,445	101,927	103,368	104,770
300	92,594	94,296	95,952	97,564	99,132	100,657	102,142	103,566	104,991
301	92,788	94,494	96,154	97,769	99,340	100,869	102,356	103,804	105,212
302	92,983	94,693	96,356	97,974	99,549	101,081	102,571	104,022	105,433
303	93,178	94,891	96,558	98,178	99,757	101,292	102,786	104,239	105,654
304	93,373	95,089	96,760	98,385	99,966	101,504	103,001	104,457	105,874
305	93,568	95,288	96,961	98,560	100,174	101,716	103,216	104,675	106,095
306	93,762	95,486	97,163	98,795	100,383	101,928	103,431	104,893	106,316
307	93,957	95,684	97,365	99,000	100,591	102,140	103,646	105,111	106,537
308	94,152	95,883	97,567	99,206	100,800	102,351	103,861	105,329	106,758
309	94,347	96,081	97,769	99,411	101,009	102,563	104,075	105,547	106,979
310	94,541	96,280	97,971	99,616	101,217	102,775	104,290	105,765	107,200
311	94,736	96,478	98,173	99,821	101,426	102,987	104,505	105,983	107,421
312	94,931	96,676	98,374	100,027	101,634	103,198	104,720	106,201	107,641
313	95,126	96,875	98,576	100,232	101,843	103,410	104,935	106,419	107,862
314	95,321	97,073	98,778	100,437	102,051	103,622	105,150	106,637	108,083
315	95,515	97,272	98,980	100,642	102,260	103,834	105,365	106,855	108,304
316	95,710	97,470	99,182	100,948	102,468	104,045	105,580	107,072	108,525
317	95,905	97,668	99,384	101,053	102,677	104,257	105,795	107,290	109,746
318	96,100	97,867	99,586	101,258	102,886	104,469	106,009	107,508	109,386
319	96,295	98,065	99,788	101,463	103,094	104,681	106,224	107,726	109,188

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis

Fees are based on set-aside units (includes manager units)

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments receiving competitive credits are required to have 4 inspections & any required reinspection.

Developments receiving non-competitive credits are required to have at least 1 inspection.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
320	96,489	98,263	99,989	101,669	103,303	104,892	106,439	107,944	108,408	110,833	112,219	113,568	114,880	116,157	117,399	118,608	119,784	120,928
321	96,684	98,462	100,191	101,874	103,511	105,104	106,654	108,162	109,629	111,057	112,446	113,797	115,112	116,332	117,636	118,847	120,026	121,172
322	96,879	98,660	100,393	102,079	103,720	105,316	106,869	108,380	109,650	111,281	112,672	114,027	115,344	116,626	117,873	119,087	120,268	121,416
323	97,074	98,859	100,595	102,284	103,928	105,528	107,084	108,598	110,071	111,504	112,899	114,256	115,576	116,861	118,110	119,326	120,509	121,661
324	97,269	99,057	100,797	102,490	104,137	105,739	107,289	108,816	110,292	111,728	113,126	114,485	115,808	117,056	118,347	119,566	120,751	121,905
325	97,463	99,255	100,999	102,695	104,345	105,951	107,514	109,034	110,513	111,952	113,352	114,714	116,040	117,330	118,584	119,805	120,993	122,149
326	97,658	99,454	101,201	102,900	104,554	106,163	107,729	109,252	110,734	112,176	113,579	114,944	116,272	117,564	118,821	120,045	121,235	122,393
327	97,853	99,652	101,402	103,106	104,763	106,375	107,943	109,470	110,955	112,399	113,805	115,173	116,504	117,799	119,058	120,284	121,477	122,637
328	98,048	99,850	101,604	103,311	104,971	106,587	108,158	109,688	111,175	112,623	114,032	115,402	116,736	118,033	119,295	120,524	121,719	122,881
329	98,243	100,049	101,806	103,516	105,180	106,798	108,373	109,905	111,396	112,847	114,258	115,632	116,968	118,268	119,532	120,763	121,960	123,125
330	98,437	100,247	102,008	103,721	105,388	107,010	108,588	110,123	111,617	113,071	114,485	115,861	117,200	118,502	119,769	121,002	122,202	123,370
331	98,632	100,446	102,210	103,927	105,597	107,222	108,803	110,341	111,838	113,294	114,711	116,080	117,431	118,737	120,006	121,242	122,444	123,614
332	98,827	100,644	102,412	104,132	105,805	107,434	109,018	110,559	112,059	113,518	114,938	116,319	117,663	118,971	120,243	121,481	122,686	123,858
333	99,022	100,842	102,614	104,337	106,014	107,645	109,233	110,777	112,280	113,742	115,165	116,549	117,895	119,206	120,480	121,721	122,928	124,102
334	99,217	101,041	102,815	104,542	106,222	107,857	109,448	110,995	112,501	113,966	115,391	116,778	118,127	119,440	120,717	121,960	123,170	124,346
335	99,411	101,239	103,017	104,748	106,431	108,069	109,662	111,213	112,722	114,189	115,618	117,007	118,359	119,675	120,954	122,200	123,411	124,590
336	99,606	101,437	103,219	104,953	105,639	108,281	109,877	111,431	112,943	114,413	115,844	117,236	118,591	119,909	121,191	122,439	123,653	124,834
337	99,801	101,636	103,421	105,158	106,848	108,492	110,092	111,649	113,163	114,637	116,071	117,466	118,823	120,144	121,428	122,679	123,895	125,078
338	99,996	101,834	103,623	105,363	107,057	108,704	110,307	111,867	113,384	114,861	116,297	117,695	119,055	120,378	121,666	122,918	124,137	125,323
339	100,191	102,033	103,825	105,569	107,265	108,916	110,522	112,085	113,605	115,084	116,524	117,924	119,287	120,613	121,903	123,158	124,379	125,567
340	100,385	102,231	104,027	105,774	107,474	109,128	110,737	112,303	113,826	115,308	116,750	118,154	119,519	120,847	122,140	123,397	124,620	125,811
341	100,580	102,429	104,229	105,979	107,682	109,339	110,952	112,521	114,047	115,532	116,977	118,383	119,751	121,082	122,377	123,636	124,862	126,055
342	100,775	102,628	104,430	106,184	107,891	109,551	111,167	112,738	114,268	115,756	117,203	118,612	119,983	121,316	122,614	123,876	125,104	126,299
343	100,970	102,826	104,632	106,390	108,099	109,763	111,382	112,956	114,489	115,980	117,430	118,841	120,215	121,551	122,851	124,115	125,346	126,543
344	101,165	103,024	104,334	106,595	108,308	109,975	111,596	113,174	114,710	116,203	117,657	119,071	120,446	121,785	123,088	124,355	125,568	126,787
345	101,359	103,223	105,036	106,800	108,516	110,196	111,811	113,392	114,930	116,427	117,883	119,300	120,678	122,020	123,325	124,594	125,830	127,032
346	101,554	103,421	105,238	107,005	108,725	110,398	112,026	113,610	115,151	116,651	118,110	119,529	120,910	122,254	123,562	124,834	126,071	127,276
347	101,749	103,620	105,440	107,211	108,934	110,610	112,241	113,828	115,372	116,875	118,336	119,758	121,142	122,489	123,799	125,073	126,313	127,520
348	101,944	103,818	105,642	107,416	109,142	110,822	112,456	114,046	115,593	117,998	118,563	119,988	121,374	122,723	124,036	125,313	126,555	127,764

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis.

1-100001 Books \$100 \$1 EZ8

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

S7E8

Connecticut

Construction Inspection Fees (not included in figures below)

CHAPTER EIGHT: THE FEDERAL BUDGET DEFICIT

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

Developments in building communication standards are required to have a significant impact on the development of new required connections.

Developments receiving non-competitive credits are required to have at least 1 inspection.

avenue receiving non-comprehensive treatment have been included.

# of Units	Number of Years Setaside																	
	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
349	102,139	104,016	105,843	107,621	109,351	111,033	112,671	114,264	115,814	117,322	118,789	120,217	121,606	122,958	124,273	125,552	126,797	128,008
350	102,333	104,215	106,045	107,826	109,559	111,245	112,886	114,482	116,035	117,546	119,016	120,446	121,838	123,192	124,510	125,792	127,039	128,252
351	102,528	104,413	106,247	108,032	109,768	111,457	113,101	114,700	116,256	117,770	119,242	120,676	122,070	123,427	124,747	126,031	127,281	128,496
352	102,723	104,612	106,449	108,237	109,976	111,669	113,315	114,918	116,477	117,993	119,469	120,905	122,302	123,661	124,984	126,270	127,522	128,741
353	102,918	104,810	106,651	110,185	111,881	113,530	115,136	116,697	118,217	119,696	121,134	122,534	123,896	125,221	126,510	127,764	128,985	
354	103,113	105,008	106,853	108,647	110,393	112,092	113,745	115,354	116,918	118,441	119,922	121,363	122,766	124,130	125,458	126,749	128,006	129,229
355	103,307	105,207	107,055	108,853	110,602	112,304	113,960	115,571	117,139	118,665	120,149	121,533	122,998	124,365	125,695	126,989	128,248	129,473
356	103,502	105,405	107,256	109,058	110,811	112,516	114,175	115,759	117,360	118,888	120,375	121,822	123,230	124,599	125,932	127,228	128,490	129,777
357	103,697	105,603	107,458	109,293	111,019	112,728	114,390	116,007	117,581	119,112	120,602	122,051	123,462	124,834	126,169	127,468	128,732	129,961
358	103,892	105,802	107,660	109,468	111,228	112,939	114,605	116,225	117,802	119,336	120,828	122,281	123,693	125,068	126,406	127,707	128,973	130,205
359	104,087	106,000	107,862	109,674	111,436	113,151	114,820	116,443	118,023	119,560	121,055	122,510	123,925	125,303	126,643	127,947	129,215	130,449
360	104,281	106,199	108,064	109,879	111,645	113,363	115,035	116,661	118,244	119,783	121,281	122,739	124,157	125,537	126,880	128,186	129,457	130,694
361	104,476	106,397	108,266	110,084	111,853	113,575	115,249	116,879	118,464	120,007	121,508	122,968	124,389	125,772	127,117	128,425	129,699	130,938
362	104,671	106,595	108,468	110,289	112,062	113,786	115,464	117,097	118,685	120,231	121,735	123,198	124,621	126,006	127,354	128,665	129,941	131,182
363	104,866	106,794	108,670	110,495	112,270	113,998	115,679	117,315	118,906	120,455	121,961	123,427	124,853	126,241	127,591	128,904	130,182	131,426
364	105,061	106,992	108,871	110,700	112,479	114,210	115,894	117,533	119,127	120,678	122,188	123,656	125,085	126,475	127,828	129,144	130,424	131,670
365	105,255	107,190	109,073	110,905	112,687	114,422	116,109	117,751	119,348	120,902	122,414	123,885	125,317	126,710	128,065	129,383	130,666	131,914
366	105,450	107,389	109,275	111,110	112,896	114,633	116,324	117,969	119,569	121,126	122,641	124,115	125,549	126,944	128,302	129,523	130,908	132,158
367	105,645	107,587	109,477	111,316	113,105	114,845	116,538	118,187	119,790	121,350	122,867	124,344	125,781	127,179	128,539	129,662	131,150	132,403
368	105,840	107,786	109,679	111,521	113,313	116,057	116,754	118,404	120,011	121,573	123,094	124,573	126,013	127,413	128,776	130,102	131,392	132,647
369	106,035	107,984	109,881	111,726	113,522	114,147	115,269	116,969	118,622	120,231	121,797	123,320	124,803	126,245	127,648	129,013	130,341	131,633
370	106,229	108,182	110,083	111,931	113,730	115,480	117,183	118,840	120,452	122,021	123,547	125,032	126,477	127,882	129,250	130,581	131,875	133,135
371	106,424	108,381	110,284	112,137	113,939	115,692	117,398	119,058	120,673	122,245	123,774	125,261	126,708	128,117	129,487	130,520	132,117	133,379
372	106,619	108,579	110,486	112,342	114,147	115,904	117,613	119,276	120,894	122,468	124,000	125,490	126,940	128,351	129,724	131,059	132,359	133,623
373	106,814	108,777	110,688	112,547	114,356	116,116	117,828	119,494	121,115	122,692	124,227	125,720	127,172	128,586	129,961	131,299	132,601	133,867
374	107,009	108,976	110,890	112,752	114,564	116,328	118,043	119,712	121,336	122,916	124,453	125,949	127,404	128,820	130,198	131,538	132,843	134,111
375	107,203	109,174	111,092	112,958	114,773	116,539	118,258	119,930	121,557	123,140	124,680	126,178	127,636	129,055	130,435	131,778	133,084	134,356
376	107,398	109,373	111,294	113,163	114,982	116,751	118,473	120,148	121,778	123,363	124,966	126,407	127,868	129,289	130,672	132,017	133,326	134,600
377	107,593	109,571	111,496	113,368	115,190	116,963	118,688	120,366	121,999	123,587	125,133	126,637	128,100	129,524	130,909	132,257	133,568	134,844

HOUSING CREDIT COMPLIANCE MONITORING FEES 2005 See other tab for additional fees

Compliance fees will be indexed for inflation and the difference billed directly to the owner on an annual basis
Fees are based on set-aside units (includes manager units)

1. Annual Base fee \$1,578

2. Per Unit Annual Fee \$9.00

3. Discount Rate 2.75%

Construction Inspection Fees (not included in figures below)

To be billed directly to the Applicant at \$139 per hour not to exceed \$1,390 per inspection.

**Developments receiving competitive credits are required to have 4 inspections & any required reinspection.
 Developments receiving non-competitive credits are required to have at least 1 inspection.**

# of Units	Number of Years Setaside									
	33	34	35	36	37	38	39	40	41	42
378	107,788	109,769	111,697	113,573	115,399	117,175	118,902	120,584	122,219	123,811
379	107,982	109,968	111,899	113,779	115,607	117,386	119,117	120,802	122,440	124,035
380	108,177	110,166	112,101	113,984	115,816	117,598	119,332	121,020	122,661	124,258
381	108,372	110,364	112,303	114,189	116,024	117,810	119,547	121,237	122,882	124,482
382	108,567	110,563	112,505	114,394	116,233	118,022	119,762	121,455	123,103	124,706
383	108,762	110,761	112,707	114,600	116,441	118,233	119,977	121,673	123,324	124,930
384	108,956	110,960	112,909	114,805	116,650	118,445	120,192	121,891	123,545	125,153
385	109,151	111,158	113,110	115,010	116,859	118,657	120,407	122,109	123,766	125,377
386	109,346	111,356	113,312	115,215	117,067	118,869	120,622	122,327	123,986	125,601
387	109,541	111,555	113,514	115,421	117,276	119,080	120,836	122,545	124,207	125,825
388	109,736	111,753	113,716	115,626	117,484	119,292	121,051	122,763	124,428	126,048
389	109,930	111,952	113,918	115,831	117,693	119,504	121,266	122,981	124,649	126,272
390	110,125	112,150	114,120	116,036	117,901	119,716	121,481	123,199	124,870	126,496
391	110,320	112,348	114,322	116,242	118,110	119,927	121,696	123,417	125,091	126,720
392	110,515	112,547	114,524	116,447	118,318	120,139	121,911	123,635	125,312	126,943
393	110,710	112,745	114,725	116,652	118,527	120,351	122,126	123,852	125,533	127,167
394	110,904	112,943	114,927	116,857	118,735	120,563	122,341	124,070	125,753	127,391
395	111,099	113,142	115,129	117,063	118,944	120,775	122,556	124,288	125,974	127,615
396	111,294	113,340	115,331	117,268	119,153	120,986	122,770	124,506	126,195	127,839
397	111,489	113,539	115,533	117,473	119,361	121,198	122,985	124,724	126,416	128,062
398	111,684	113,737	115,735	117,678	119,570	121,410	123,200	124,942	126,637	128,286
399	111,878	113,935	115,937	117,884	119,778	121,622	123,415	125,160	126,858	128,510
400	112,073	114,134	116,138	118,085	119,987	121,853	123,630	125,378	127,079	128,734

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside units	Pre-final Compliance Fee
1	1,587
2	1,596
3	1,605
4	1,614
5	1,623
6	1,632
7	1,641
8	1,650
9	1,659
10	1,668
11	1,677
12	1,686
13	1,695
14	1,704
15	1,713
16	1,722
17	1,731
18	1,740
19	1,749
20	1,758
21	1,767
22	1,776
23	1,785
24	1,794
25	1,803
26	1,812
27	1,821
28	1,830
29	1,839
30	1,848
31	1,857
32	1,866
33	1,875
34	1,884
35	1,893
36	1,902
37	1,911
38	1,920
39	1,929
40	1,938
41	1,947
42	1,956
43	1,965
44	1,974
45	1,983
46	1,992
47	2,001
48	2,010

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
49	2,019
50	2,028
51	2,037
52	2,046
53	2,055
54	2,064
55	2,073
56	2,082
57	2,091
58	2,100
59	2,109
60	2,118
61	2,127
62	2,136
63	2,145
64	2,154
65	2,163
66	2,172
67	2,181
68	2,190
69	2,199
70	2,208
71	2,217
72	2,226
73	2,235
74	2,244
75	2,253
76	2,262
77	2,271
78	2,280
79	2,289
80	2,298
81	2,307
82	2,316
83	2,325
84	2,334
85	2,343
86	2,352
87	2,361
88	2,370
89	2,379
90	2,388
91	2,397
92	2,406
93	2,415
94	2,424
95	2,433
96	2,442
97	2,451

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
98	2,460
99	2,469
100	2,478
101	2,487
102	2,496
103	2,505
104	2,514
105	2,523
106	2,532
107	2,541
108	2,550
109	2,559
110	2,568
111	2,577
112	2,586
113	2,595
114	2,604
115	2,613
116	2,622
117	2,631
118	2,640
119	2,649
120	2,658
121	2,667
122	2,676
123	2,685
124	2,694
125	2,703
126	2,712
127	2,721
128	2,730
129	2,739
130	2,748
131	2,757
132	2,766
133	2,775
134	2,784
135	2,793
136	2,802
137	2,811
138	2,820
139	2,829
140	2,838
141	2,847
142	2,856
143	2,865
144	2,874
145	2,883
146	2,892

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
147	2,901
148	2,910
149	2,919
150	2,928
151	2,937
152	2,946
153	2,955
154	2,964
155	2,973
156	2,982
157	2,991
158	3,000
159	3,009
160	3,018
161	3,027
162	3,036
163	3,045
164	3,054
165	3,063
166	3,072
167	3,081
168	3,090
169	3,099
170	3,108
171	3,117
172	3,126
173	3,135
174	3,144
175	3,153
176	3,162
177	3,171
178	3,180
179	3,189
180	3,198
181	3,207
182	3,216
183	3,225
184	3,234
185	3,243
186	3,252
187	3,261
188	3,270
189	3,279
190	3,288
191	3,297
192	3,306
193	3,315
194	3,324
195	3,333

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
196	3,342
197	3,351
198	3,360
199	3,369
200	3,378
201	3,387
202	3,396
203	3,405
204	3,414
205	3,423
206	3,432
207	3,441
208	3,450
209	3,459
210	3,468
211	3,477
212	3,486
213	3,495
214	3,504
215	3,513
216	3,522
217	3,531
218	3,540
219	3,549
220	3,558
221	3,567
222	3,576
223	3,585
224	3,594
225	3,603
226	3,612
227	3,621
228	3,630
229	3,639
230	3,648
231	3,657
232	3,666
233	3,675
234	3,684
235	3,693
236	3,702
237	3,711
238	3,720
239	3,729
240	3,738
241	3,747
242	3,756
243	3,765
244	3,774

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
245	3,783
246	3,792
247	3,801
248	3,810
249	3,819
250	3,828
251	3,837
252	3,846
253	3,855
254	3,864
255	3,873
256	3,882
257	3,891
258	3,900
259	3,909
260	3,918
261	3,927
262	3,936
263	3,945
264	3,954
265	3,963
266	3,972
267	3,981
268	3,990
269	3,999
270	4,008
271	4,017
272	4,026
273	4,035
274	4,044
275	4,053
276	4,062
277	4,071
278	4,080
279	4,089
280	4,098
281	4,107
282	4,116
283	4,125
284	4,134
285	4,143
286	4,152
287	4,161
288	4,170
289	4,179
290	4,188
291	4,197
292	4,206
293	4,215

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
294	4,224
295	4,233
296	4,242
297	4,251
298	4,260
299	4,269
300	4,278
301	4,287
302	4,296
303	4,305
304	4,314
305	4,323
306	4,332
307	4,341
308	4,350
309	4,359
310	4,368
311	4,377
312	4,386
313	4,395
314	4,404
315	4,413
316	4,422
317	4,431
318	4,440
319	4,449
320	4,458
321	4,467
322	4,476
323	4,485
324	4,494
325	4,503
326	4,512
327	4,521
328	4,530
329	4,539
330	4,548
331	4,557
332	4,566
333	4,575
334	4,584
335	4,593
336	4,602
337	4,611
338	4,620
339	4,629
340	4,638
341	4,647
342	4,656

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
343	4,665
344	4,674
345	4,683
346	4,692
347	4,701
348	4,710
349	4,719
350	4,728
351	4,737
352	4,746
353	4,755
354	4,764
355	4,773
356	4,782
357	4,791
358	4,800
359	4,809
360	4,818
361	4,827
362	4,836
363	4,845
364	4,854
365	4,863
366	4,872
367	4,881
368	4,890
369	4,899
370	4,908
371	4,917
372	4,926
373	4,935
374	4,944
375	4,953
376	4,962
377	4,971
378	4,980
379	4,989
380	4,998
381	5,007
382	5,016
383	5,025
384	5,034
385	5,043
386	5,052
387	5,061
388	5,070
389	5,079
390	5,088
391	5,097

ADDITIONAL FEES FOR HC DEVELOPMENTS

Pre-final allocation COMPLIANCE MONITORING FEE

Base Fee	\$1,578.00
Per set-aside unit fee	9.00

Number of set-aside	Pre-final Compliance
392	5,106
393	5,115
394	5,124
395	5,133
396	5,142
397	5,151
398	5,160
399	5,169
400	5,178

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**SERVICING AND PROCESSING
MEMORANDUM OF UNDERSTANDING BETWEEN THE USDA RURAL
DEVELOPMENT AND THE FLORIDA HOUSING FINANCE
CORPORATION**

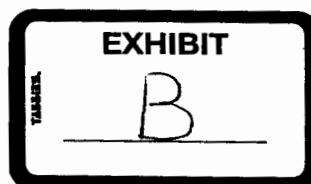
INTRODUCTION

The United States Department of Agriculture Rural Development, hereinafter referred to as "USDA RD", and Florida Housing Finance Corporation, hereinafter referred to as "FHFC" wish to enter into the following Memorandum of Understanding ("MOU") regarding the processing and servicing of low-income housing tax credit projects and the joint financing of projects under our State and Federal programs. For the purposes of this MOU, the term "FHFC" may also collectively apply to any private contractors, "authorized delegates" or other State Agencies to whom the FHFC has delegated processing and servicing functions as set forth in Section 42 of the Internal Revenue Code of 1986, as amended (the "Code").

USDA RD administers loan and grant programs including 1) Section 515 of the Housing Act of 1949, which provides loans for housing for very low- and low-income tenants in rural areas 2) Section 514 and 516 which provide loans and grants for farmworker housing and 3) Section 538 which provides a guaranteed loan program for the financing of multi-family housing for very low-, low- and moderate income tenants. Developers participating in these programs are also eligible to receive low-income housing credits which are administered through state or local housing credit agencies, as provided under the Code, and participatory funding through FHFC administered programs such as the State Apartment Incentive Loan (SAIL) program and the HOME Investment Partnership Program.

SCOPE OF THE AGREEMENT

Under this MOU, USDA RD and FHFC agree to engage in cooperative efforts to enable FHFC to effectively evaluate tax credit requests of USDA RD applicants and to effectively monitor compliance with tax credit requirements of RD borrowers, as provided in Section 42 of the Code. USDA RD and FHFC also agree to cooperate in the processing and construction requirements of projects which are jointly financed under State and Federal programs. This MOU supersedes and replaces that certain Servicing MOU effective September 1, 1995 and that certain Processing MOU signed January 29, 1996.



PAGE TWO
MOU BETWEEN USDA RD AND FHFC

PURPOSE

The purpose of this document is to establish the conditions under which USDA RD and FHFC agree to operate in an effort to reduce duplication of expenses and to share information on joint customers.

I. Processing

A. USDA RD in Florida agrees to annually provide FHFC, on projects being considered and receiving joint funding, with data as follows:

1. When construction is complete, the ACTUAL Form 1924-13, Estimate and Certificate of Actual Cost, will be provided, including any cost analysis prepared by USDA RD.
2. A complete copy of the appraisal prepared by the USDA RD appraiser or a copy of an appraisal prepared by an outside appraiser with the review information from the USDA RD appraiser, will be provided.
3. USDA RD will share independently prepared documentation, including market studies and feasibility studies, and will agree to accept such documentation independently prepared and submitted to FHFC.
4. USDA RD agrees to provide evidence of the review of the plans and specifications by the USDA RD State Architect.

B. The FHFC agrees to provide annually to USDA RD:

1. Within thirty (30) days after the closing of the application cycle for tax credits, a list of those tax credits applications that indicated that they have, or will have, USDA RD financing. The list shall include but is not limited to: FHFC application number, development name, development address, applicant's name, application's listed point of contact (POC) along with POC's address and phone number, number of units in the development, and amount of USDA RD financing listed.
2. Within thirty (30) days after FHFC's Board of Directors approval of the final ranking of tax credit applications, the list provided in paragraph B. 1. above with an additional column indicating whether or not the listed applications have been selected for tentative funding.

PAGE THREE
MOU BETWEEN USDA RD AND FHFC

- C. Parties to this agreement understand that USDA RD does not certify accuracy of the tax credit applicant's eligibility nor does USDA RD certify to the applicant's compliance with requirements of Section 42 of the IRS Code.

FHFC is to understand that the owner certifies the information to USDA RD as being true and correct representations, and that USDA RD carries out periodic reviews and analysis of the data to verify compliance with USDA RD requirements.

II. Servicing

- A. FHFC will provide to USDA RD annually an updated list of USDA RD financed 515 projects which have received low-income housing credits.
- B. USDA RD agrees to assist in providing FHFC with data concerning tenant income and rent levels on affected projects if the borrower fails to provide such information when requested.
- C. Parties to this agreement understand that USDA RD does not certify tenant tax credit income eligibility, nor does USDA RD certify to the owner's compliance with requirements of Section 42 of the IRS Code, only that tenant income is based upon a tenant certification / recertification which is updated annually, and that the certification / recertification requires a third-party verification. FHFC understands that the owner certifies to USDA RD monthly as to continued occupancy and eligibility. USDA RD also carries out periodic supervisory actions to verify compliance by the owner with USDA RD tenant requirements.
- D. Within 60 days of each visit, the USDA RD agrees to provide a copy of the initial post occupancy visit and the triennial supervisory visit conducted on each project. The visit will be recorded on FRM2000, Multi-Family Housing Project Management and Occupancy review, which includes the tenant file reviews, management review and unit inspection reports.

PERIOD OF AGREEMENT

This agreement will remain in effect until terminated by written notification of either party.

PAGE FOUR
MOU BETWEEN USDA RD AND FHFC

MODIFICATION OR AMENDMENT PROVISION

This agreement may be modified or amended only by written agreement of USDA RD and FHFC. Requests for amendments to the agreement may be initiated by either of the two parties through written notification.

COMPLIANCE WITH STATE AND FEDERAL LAW

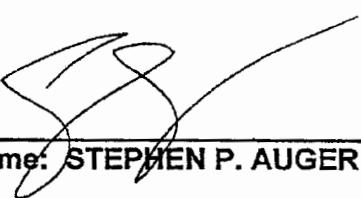
USDA RD and FHFC agree to observe the requirements of any applicable Federal and State laws and regulations regarding the handling of any information exchanged in furtherance of the terms of this MOU.

ACCEPTANCE AND SIGNATURE OF EACH APPROVING PARTY

Charles W. Clemons
Name: CHARLES W. CLEMONS, SR.

Title: State Director
USDA Rural Development

Date: February 22, 2006



Name: STEPHEN P. AUGER

Title: Executive Director
Florida Housing Finance Corporation

Date: February 22, 2006