STATE OF FLORIDA FLORIDA HOUSING FINANCE CORPORATION

In Re:	St. John's County Scattered Sites		FHFC Case No.: 2005-042VW
		_/	

ORDER GRANTING AMENDED PETITION FOR WAIVER OF RULE 67-50.060(2), FLORIDA ADMINISTRATIVE CODE, (2003)

THIS CAUSE came on for consideration and final action before the Board of Directors of Florida Housing Finance Corporation ("Florida Housing") on December 9, 2005, pursuant to an Amended Petition for Waiver of Rule 67-50.060(2), F.A.C., (2003), (the "Petition"), filed by The Housing League, Inc. ("Petitioner") on October 27, 2005¹. On October 21, 2005, Notice of the Petition was published in Volume 31, Number 42, of the Florida Administrative Weekly. Florida Housing received no comments regarding the Petition. After careful review of the record and being otherwise fully advised in the premises, the Board of Directors (the "Board") of Florida Housing finds:

- The Board has jurisdiction over the subject matter of this case and the parties 1. hereto.
 - Section 120.542(2), Florida Statutes provides in pertinent part: 2.

Variances and waivers shall be granted when the person subject to the rule demonstrates that the purpose of the underlying statute will be or has been achieved by other means by the person and when application of a rule would create a substantial hardship or would violate principles of fairness.

3. Rule 67-50.060(2), F.A.C., (2003), provides in pertinent part:

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¹ Petitioner filed a Petition for Waiver on October 6, 2005. Its Amended Petition requests substantially the same relief as was requested in its original Petition. FILED WITH THE CLERK OF THE FLORIDA

The maximum per-unit subsidy amount of HOME funds that the Corporation may allocate may not exceed twenty five percent 25% of the purchase price.

- 4. Petitioner is the developer of the St. John's County Scattered Sites development, a 40 unit scattered-site single family project, located in St. John's County, for which Florida Housing awarded \$1,000,000 in HOME down payment assistance during the 2003 application cycle.
- 5. Petitioner is requesting a waiver of the requirement that the maximum per-unit subsidy amount of HOME funds may not exceed twenty-five 25% of the purchase price and is requesting that the subsidy be increased to the amount stated in Rule 67-50.060(2), F.A.C., (2005). Rule 67-50.060(2), F.A.C., (2005), states:

The maximum per-unit subsidy of HOME funding is limited to the lesser of twenty five percent (25%) of the purchase price of the house or \$70,000, with the exception of Eligible Homebuyers with disabilities and Eligible Homebuyers at fifty percent (50%) AMI or below. For these exceptions assistance shall not exceed thirty five percent (35%) of the purchase price.

- 6. As grounds this Petition, Petitioner demonstrated that the cost of construction has been rising rapidly, and due to the recent hurricanes and building supply shortages, the time to complete construction is between 18 and 36 months. Accordingly, the costs at present are substantially greater than the costs at the time of the original application and are anticipated to increase.
- 7. The granting of this waiver request would serve the purpose of the underlying statute, as the Miami-Dade Infill project will further Florida Housing's statutory mandate to provide safe, sanitary and affordable housing to the citizens of Florida.
- 8. Moreover, not granting this waiver will result in a substantial hardship to Petitioner, in that loss of the HOME subsidy will cause the development to be economically

infeasible for potential low income home buyers in St. John's County and will cause a serious economic hardship for The Housing League, Inc.

IT IS THEREFORE ORDERED:

The Petition for Waiver of Rule 67-50.060(2), F.A.C., (2003), is hereby **GRANTED** to the extent the requirement that the maximum per-unit subsidy amount of HOME funds may not exceed twenty-five 25% of the purchase price. The maximum per-unit subsidy of HOME funding is limited to the lesser of twenty five percent (25%) of the purchase price of the house or \$70,000, with the exception of Eligible Homebuyers with disabilities and Eligible Homebuyers at fifty percent (50%) AMI or below. For these exceptions assistance shall not exceed thirty five percent (35%) of the purchase price.

DONE and ORDERED this 9th day of December, 2005.

Florida Housing Finance Corporation

By: Lerry Pantino

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Copies furnished to:

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Joint Administrative Procedures Committee Attention: Ms. Yvonne Wood 120 Holland Building Tallahassee, Florida 32399-1300

NOTICE OF RIGHTS

A PARTY WHO IS ADVERSELY AFFECTED BY THIS FINAL ORDER IS ENTITLED TO JUDICIAL REVIEW PURSUANT TO SECTION 120.68, <u>FLORIDA STATUTES</u>. REVIEW PROCEEDINGS ARE GOVERNED BY THE FLORIDA RULES OF APPELLATE PROCEDURE. SUCH PROCEEDINGS ARE COMMENCED BY FILING ONE COPY OF A NOTICE OF APPEAL WITH THE AGENCY CLERK OF THE FLORIDA HOUSING FINANCE CORPORATION, 227 NORTH BRONOUGH STREET, SUITE 5000, TALLAHASSEE, FLORIDA 32301-1329, AND A SECOND COPY, ACCOMPANIED BY THE FILING FEES PRESCRIBED BY LAW, WITH THE DISTRICT COURT OF APPEAL, FIRST DISTRICT, 300 MARTIN LUTHER KING, JR., BLVD., TALLAHASSEE, FLORIDA 32399-1850, OR IN THE DISTRICT COURT OF APPEAL IN THE APPELLATE DISTRICT WHERE THE PARTY RESIDES. THE NOTICE OF APPEAL MUST BE FILED WITHIN THIRTY (30) DAYS OF RENDITION OF THE ORDER TO BE REVIEWED.