STATE OF FLORIDA FLORIDA HOUSING FINANCE CORPORATION

WE HELP COMMUNITY DEVELOPMENT CORPORATION,

Petitioner,

v.

PERCHANCE COMPORATION

App. No.: 2007-042H

FLORIDA HOUSING FINANCE CORPORATION,

Respondent.

FHFC Case No. 2007-033UC

PETITION FOR RECONSIDERATION

COMES NOW, We Help Community Development Corporation located at 349 S.E. 3rd Street, Belle Glade, FL 33430, (561) 992-5854, and files this petition against Florida Housing Finance Corporation located at 227 North Bronough Street, Suite 5000, Tallahassee, FL 32301, Vicki Robinson, Deputy Development Officer (850) 488-4197.

On or about July 12, 2007, the Petitioner received a Final Scoring and Notice of Rights from Vicki Robinson, Deputy Development Officer of Florida Housing Finance Corporation. Contained within that notice was a 2007 HOME Scoring Summary sheet which for the first time during this submission period, the financial arrears were made a part of these proceedings.

During the NOPSE & CURE period, the financial arrears were not noted. As a result of this notation, it was determined that the Petitioner's application did not meet

threshold and would not be considered. That decision substantially affected the Petitioner's interest in constructing ninety-six (96) Multi-Family Housing Units in an area that was twice declared a disaster by President George Bush in the years 2004 and 2005 and is declared an area of great economic concern by former Governor Jeb Bush. Without the funds requested in the Petitioner's application, the housing units will not be able to be built because of the economic and social deprivation of the Lake Region of Western Palm Beach County, the area the units will provide housing for.

The material fact that is despite whether the Petitioner is in default of its PLP loan. The Petitioner on various occasions requested an extension of the PLP Loan and the issue was never brought to the Board of Directors for consideration.

The fact that warrants reversal or modification is that no consideration was given by the agency and no Board decision was rendered which took into consideration the extenuating circumstances that hindered the Petitioner from completing the seventy-six (76) units of housing which the Petitioner would have derived the monies to pay in full the PLP loan.

The MATCH documents submitted by the Petitioner met the HOME requirements of the 2007 Universal application instructions.

WHEREFORE, the Petitioner respectfully request that the arrearages of the PLP loan not be considered in the determination of this application and the Petitioner be determined to have met threshold.

IT IS FURTHER requested that it be determined that the MATCH document meet the 2007 Universal application instructions.

Respectfully Submitted,

We Help COCI On W M Wollen
We Help Community Development Corporation

Dr. D.M. Walker, Executive Director