

Good afternoon Jean,

Regarding RFA 2024-305 Community Development Block Grant-Disaster Recovery (CDBG-DR) Financing For Affordable Housing Developments Located In Hurricane Sally Impacted Areas, FHFC should consider adding program income or other source of funds to the initial amount of funds allocated for the State Designated MIDs.

In the case of those applicants who have previously submitted their project in previous RFAs, in order to qualify for the "Previously Submitted" preference the applicant has to include at least 90% of the units previously applied for. In order to do so, Applicants will have to request more than what is available for the MIDs to qualify for the preference. If not enough funds are transferred from the Federal MIDs to the State MIDs during the ranking process, their application then would not be eligible for funding.

This in essence eliminates the Previously Submitted applications preference for any of the state Designated MIDs because any prior applicant in those counties will have to either significantly reduce their unit count to stay within the \$4,750,000 assigned to the MIDs to improve their chances of getting funded, or keep 90% of the units to qualify for the preference, apply for more funds, and then be disadvantaged against new potential applicants who are able to submit entirely new proposals that are designed around the amount of funds guaranteed to the state-designated MIDs.

Thank you for your consideration of this comment,

Jorge

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