

In addition to CASL's comments recently submitted, please consider the following.

1. Section Four, A.9.b - Funding for Predevelopment and Credit Underwriting Costs. Please consider an increase for predevelopment costs i.e., impact fees, utility connection fees, geotechnical report, insurance and FHFC closing fees and PLP interest (if any). The RFA currently allows \$19,200 . Additional predevelopment costs along with construction costs are limited by the current base award amount and allowances in the draft RFA.

For reference, please see the below for similar smaller PSH projects.

|                                    | # of units | TDC          | FHFC Funding | Per Unit Cost | FHFC funding per unit |
|------------------------------------|------------|--------------|--------------|---------------|-----------------------|
| The Point, 2024-310SA              | 17         | \$ 6,323,409 | \$ 6,133,111 | \$ 371,965    | \$ 360,771            |
| #ers per application, no land cost |            |              |              |               |                       |
| Special Needs                      |            |              |              |               |                       |
| Whispering Pines, 2021-299S        | 20         | \$ 7,640,410 | \$ 5,940,260 | \$ 382,021    | \$ 297,013            |
| Special Needs                      |            |              |              |               |                       |
| per final CUR 12/9/22              |            |              |              |               |                       |
| compare to draw schedule           |            |              |              |               |                       |

2. Exhibit C, 6. - closing deadline of 120 days, can this be revised to 180 days to allow for any unforeseen permitting delays?

Thank you,

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