From: Shawn Wilson

To: <u>Marisa Button; Jean Salmonsen</u>
Cc: <u>Scott Macdonald; Angela Hatcher</u>

Subject: NHTF Standalone RFA

Date: Tuesday, January 17, 2023 1:14:35 PM

Attachments: <u>image001.png</u>

Dear Marisa,

Thank you very much for opening up the possibility of an RFA for NHTF.

There are some Developments that already have an Active Award from FHFC and a relatively small gap, because new local funding has closed most of the gap. We would advocate for Developments fitting this description to be eligible for this funding. These would not be CHIRP developments.

For such developments, we would advocate for the NHTF units to be units that are already ELI units. This will minimize the impact on the First Mortgage. Usually, we know FHFC wants to take 60% units and make those 22% units for NHTF. This is fine when we are applying for the NHTF up-front and we can plan for the lower First Mortgage. But in this case, when we are really just struggling to close the last gap, the policy should be adjusted.

Thanks again, Shawn



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