

From: Mandy Bartle <mandy@southfloridaclt.org>

Sent: Tuesday, July 26, 2022 1:06 PM

To: Marisa Button <Marisa.Button@floridahousing.org>; Charles Dabney <charles@southfloridaclt.org>

Subject: Re: Request for RFA Modification

Marisa,

On the recent RFA call, I heard CLTs referenced. Do you have any updates on what the FHFC is considering? Would there be points or preference for CLTs or permanent affordability?

Perhaps even more importantly for us as a nonprofit CLT will be the definition of "site control". We previously submitted a comment requesting that the language on all RFAs be updated to allow an Applicant Entity to have site control through a ground lease with a CLT that has a PSA for a property. This would be similar to the definition included in the CDBG-DR rounds.

Currently, our CLT has a PSA with a City that wishes to donate a property to us. But, they will not allow us to close on the site until we illustrate that all funding is in place. The CLT is unable to assign the PSA to the Applicant Entity, because the City can only donate the site to a nonprofit. The CLT plans to lease the site to the Applicant Entity through a long-term ground lease. In previous 9% rounds, site control was either a ground lease or a PSA not a PSA (to the CLT) and a ground lease (to the Applicant Entity).

Thank you in advance for your consideration.

Mandy Bartle
South Florida CLT