

October 10, 2022

Dear Marisa,

Thank you for hosting the RFA Workshops. CAHP membership convened to discuss the agenda for **RFA 2022-205 SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits.** Membership unanimously agreed on the following point for consideration:

Minimum Local Government Contributions for Applicants outside of Miami-Dade County:

- A. Request - Replace the requirement for a minimum Local Government Contribution with a requirement for verification of Local Government Support.
- B. Rationale – CAHP membership feels that minimum funding requirements are often burdensome for some local governments and require additional procedural time for an overall de minimis funding contribution. We acknowledge that Section 42 of the IRC requires a demonstration of support. In addition to the Local Government Verification of Contribution form, we propose an alternative form that demonstrates general local government be acceptable in meeting the threshold requirement.

We appreciate your consideration of CAHP's comments and requests.

Sincerely,



Chris Shear,
CAHP RFA Committee Chair