From: Chris Savino <<u>csavino@eisre.com</u>>
Sent: Friday, February 12, 2021 12:41 PM
To: Marisa Button <<u>Marisa.Button@floridahousing.org</u>>
Subject: RFA-2021 208 SAIL and Housing Credit Financing for the Construction of Workforce Housing

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Marisa,

Hope you are well. I wanted to go on record with the below comments regarding the RFA.

To Whom it May Concern,

In response to RFA-2021 208 SAIL and Housing Credit Financing for the Construction of Workforce Housing it is represented in the Workshop Agenda that the Corporation will only be accepting applications for developments in Miami-Dade, Broward and Monroe counties. In last year's RFA all counties in Florida were eligible for funding. What is the thought process behind limiting this year's RFA to three counties?

It is apparent that all counties in Florida are in dire need of more affordable and workforce housing. Most notably, the large counties have the most documentable need for this workforce housing. This is further supported by the University of Florida's Shimberg Center for Housing Studies in their 2020 Updated Report-Florida's Affordable Rental Housing Needs, included here.

The report states the following: Low-Income/Cost Burdened Renters as % of All Renters in the County

Broward 31% Miami/Dade 29% Palm Beach 31% Orange 30% Hillsborough 28% Pinellas 27% Duval 27%

All of the large counties have similar % of Low-Income/Cost Burdened Renters as it relates to all renters, and it does not appear the Miami-Dade and Broward are outliers based on this data. Furthermore, tourism dependent counties such as Orange and Pinellas Counties have been largely devastated by COVID-19. Orange county in particular is down from 76,000 million visitors in 2019 to 45,000 million in 2020. Florida's largest employer, the Walt Disney Corporation, has furloughed or terminated a large population of its work force, most of which are low paid hourly workers that rely on this type of housing.

Would the Corporation consider opening up RFA-2021 208 to all large counties for this funding cycle? It's understandable to limit the medium counties from applying for this funding as many times workforce housing rents are similar to market rate rental rates. By limiting the RFA to three counties, all located in Southeast Florida, the other Large Counties that have equal demand are not eligible for these state resources. Miami-Dade and Broward receive more funding and preferences for affordable housing in the 9% Housing Credit and SAIL RFA's. Precluding Large Counties outside of Southeast Florida from

applying for workforce housing funds seems to be a disservice to the families living in these counties when there is a clear need for affordable housing options. Miami-Dade, Broward and Monroe counties already receive special preference in other RFAs.

Thank you for your consideration,

Christopher M. Savino | President EIS HOUSING

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Florida's Affordable Rental Housing Needs: 2020 Update

This brief updates key findings from the Shimberg Center's 2019 Rental Market Study.



low-income households in

Florida pay more than 40% of

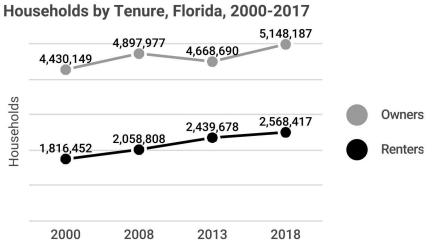
- Low-income: Household income is 60% of area median income (AMI) or less
- Cost-burdened: Paying more than 40% of income for gross rent (rent + utilities).
 - Student-headed, non-family households are excluded.

Florida has added renters steadily since 2000.

• Florida added 751,965 renter households 2000-2018.

income for rent.

- The state added over 718,000 owner households between 2000 and 2018. The owner count briefly dipped between 2008 and 2013 but rebounded after that.
- The homeownership rate fell from 71% in 2000 to 67% in 2018.



Source: Shimberg Center analysis of U.S. Census Bureau, 2000 Census and 2008/2013/2018 American Community Survey.

Florida added hundreds of thousands of rental units from 2000 to 2018 but *lost* units renting for \$1,000 or less (2018 \$).

- Florida added 848,090 units with rents above \$1,000 from 2000 to 2018.
- The state lost 96,125 units renting for \$1,000 or less.
- In 2000, 57% of units rented for \$1,000 or less. In 2017, only 36% did.

Units by Gross Rent Above/Below \$1,000 (2018 \$), Florida, 2000 & 2018



Source: Shimberg Center analysis of U.S. Census Bureau, 2000 Census and 2018 American Community Survey.

Low-Income (<60% AMI), Cost Burdened (>40%) Renter Households by County in Florida, 2020

County Name	Low-Income, Cost Burdened Renters	Low-Income/ Cost Burdened Renters as % of All Renters in the County	County Name	Low-Income, Cost Burdened Renters	Low-Income/ Cost Burdened Renters as % of All Renters in the County
	Large			Medium (Cont.)	life occurry
Broward	80,930	31%	Marion	8,392	25%
Duval	42,512	27%	Martin	3,707	25%
Hillsborough	62,283	28%	Okaloosa	7,757	27%
Miami-Dade	128,173	29%			
Orange	64,871	30%	Osceola	13,463	32%
Palm Beach	55,707	31%	Pasco	16,316	28%
Pinellas	38,356	27%	Polk	18,663	25%
Large Total	472,832	29%	Santa Rosa	3,840	24%
	Medium		Sarasota	12,782	26%
Alachua	14,214	32%	Seminole	14,618	24%
Bay	6,286	25%	St. Johns	5,299	26%
Brevard	17,738	28%	St. Lucie	9,701	31%
Charlotte	4,666	29%	Sumter	1,626	27%
Citrus	3,517	30%	Volusia	18,588	29%
Clay	4,591	23%	Medium Total	283,847	27%
Collier	11,025	27%		Small	
Escambia	11,818	25%	Baker	461	21%
Flagler	2,949	29%	Bradford	628	22%
Hernando	5,304	31%	Calhoun	159	20%
		26%	Columbia	1,464	22%
Highlands	2,695		DeSoto	964	26%
Indian River	3,964	30%	Dixie	323	22%
Lake	9,550	27%	Franklin	212	20%
Lee	22,538	27%	Gadsden	1,002	20%
Leon	15,832	29%	Gilchrist	234	22%
Manatee	12,408	29%	Glades	229	25%

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County Name	Low-Income, Cost Burdened Renters	Low-Income/Cost Burdened Renters as % of All Renters in the County			
Small (Cont.)					
Gulf	263	20%			
Hamilton	310	22%			
Hardee	690	26%			
Hendry	1,016	25%			
Holmes	415	25%			
Jackson	963	20%			
Jefferson	260	20%			
Lafayette	102	22%			
Levy	820	22%			
Liberty	127	20%			
Madison	346	23%			
Monroe	3,663	29%			
Nassau	1,506	21%			
Okeechobee	964	25%			
Putnam	2,025	27%			
Suwannee	978	23%			
Taylor	319	22%			
Union	267	22%			
Wakulla	447	20%			
Walton	1,823	25%			
Washington	487	25%			
Small Total	23,467	24%			
State Total	780,146	28%			

Table Continued

Source: Shimberg Center analysis of U.S. Census Bureau, 2000 Census and 2014-2018 5-Year American Community Survey; University of Florida Bureau of Business and Economic Research, 2019 Population Projections

The <u>Shimberg Center for Housing Studies</u> conducts research into housing policy and planning, with a special focus on housing affordability for Florida residents. Contact the Shimberg Center at (352) 273-1192 or <u>fhdc-comments@shimberg.ufl.edu.</u>

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