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Sent: Tuesday, February 16, 2021 1:03 PM

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Subject: Comment on Draft Workforce Housing Application RFA 2021-208

Good Afternoon All –

My comment is related to the proposed requirement of a Market Study for RFA 2021-208. The draft states the Market Study must be completed before the application deadline, this will add substantially to the cost to submit an application. For many nonprofits developers, and smaller for-profit developers, requiring a Market Study at the application phase will make it financially much more difficult for them to compete. Rather, we suggest that the Market Study be required after award of funding as part of the credit underwriting process.

Thank you, Doug

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