From: Christopher Shear < cshear@mcdhousing.com>

Sent: Friday, August 7, 2020 2:13 PM

To: Marisa Button < <u>Marisa.Button@floridahousing.org</u>>; Trey Price < <u>Trey.Price@floridahousing.org</u>>;

Jean Salmonsen < <u>Jean.Salmonsen@floridahousing.org</u>> **Subject:** Resubmitted LGAO Applications from RFA 2019-113

Hi Marisa – Great job to you and your team on last week's Geo RFA workshop....it was very helpful.

We wanted to throw out a thought for consideration regarding the preference for LGAO developments submitted under 2019-113. Per draft RFA 2020-201 the Development Location Point must be identical to the Application submitted in RFA 201-113. However, the new Proximity Level preference and proximity tie breakers were not part of the ranking and selection process under RFA 2019-113.

There is reasonable chance that "resubmitted" LGAO developments from RFA 2019-113 will not be selected under the first three funding goals. In that case the those "resubmitted" LGAO applications would be subject to the Proximity Level preference and proximity tie-breakers in ranking. Applicants only had to meet a minimum proximity score in RFA 2019-113. With the pertinent addition of proximity levels and tie-breakers within the ranking process -- after the LGAO goals are met — please consider allowing applicants to move their DLP to another location on the "resubmitted" development site so applications aren't arbitrarily penalized.

The other measures required to qualify for the "resubmitted" LGAO application seem to adequately ensure that same LGAO applications are being resubmitted, although I think it would be a beneficial public policy to also require that at least as many units are being proposed under RFA 220-201 as were in RFA 2019-113.

Overall, we are pleased to see more wight being given to proximity in the raking process. Thank you.

As described in Section Five of the RFA, there is a preference that the first three Applications selected for tentative funding are for Developments that were submitted but not awarded in RFA 2019-113 Housing Credit Financing For Affordable Housing Developments Located In Medium And Small Counties. To qualify, all of the following criteria must be met:

- The question at 11.b.(1) of Exhibit A must reflect confirmation that the Development was submitted but not awarded in RFA 2019-113;
- The Application number in RFA 2019-113 must be provided;
- The Development Location Point and latitude and longitude for all Scattered Sites stated at question 5.. of Exhibit A of the proposed Development and the Application submitted in RFA 2019-113 must be identical;
- All entities that are Principals for the Applicant and Developer(s) disclosed on the Principal Disclosure Form submitted for the proposed Development and the Application submitted in RFA 2019-113 must be identical; and
- The Application submitted in RFA 2019-113 was not invited to enter credit underwriting.

Best,

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