

From: Jason Larson <jasonl@htgf.com>

Sent: Wednesday, July 22, 2020 6:23:54 PM

To: Marisa Button <Marisa.Button@floridahousing.org>

Cc: Trey Price <Trey.Price@floridahousing.org>

Subject: 2020/2021 FHFC RFA Funding Cycle - Comment on Small County Applications

Marisa,

We would like to propose that applications from the thirty one (31) Counties which make up the Small County application designation not be subject to Priority I and II designations.

Small County developments are more financially challenging to undertake. This is evidenced by the following:

- 2016 – RFA 2016-110 (9% Housing Credits) only one (1) small County application was submitted out of a total of approximately one hundred thirty eight (138) applications submitted
- 2017 - RFA 2017-111 (9% Housing Credits) only one (1) small County application was submitted out of a total of approximately one hundred sixty eight (168) applications submitted.
- 2018 – There was no 9% Housing Credit RFA issued for Small County
- 2019 – RFA 2019-113 (9% Housing Credits) only six (6) applications where submitted out of a total of approximately one hundred ninety two (192) applications submitted.

Small Counties often suffer from a lack of quality housing of any type, especially affordable housing. The need for quality affordable housing in Small Counties is often overlooked.

There would exist a disincentive for Developers to spend the time and expense on Small County applications when limited to only three (3) Priority I applications overall; therefore, we urge Florida Housing to not subject Small County applications to the Priority I and II designations.

Respectfully,



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