

September 5, 2019

Marisa Button
Director of Multifamily Allocations
Florida Housing Finance Corporation
227 N Bronough, Suite 5000
Tallahassee, FL 32301

Dear Ms. Button

Thank you for the opportunity to comment on the upcoming RFAs for 2019-2020.

This comment/request is applicable to RFA 2019-115 for the Preservation of Existing Affordable Multifamily Housing Developments.

We are requesting that Florida Housing consider providing the 30% discretionary basis boost to Public Housing Authorities (PHAs) that are submitting for the Preservation of their properties in the upcoming RFA 2019-115. We also request that the boost not be limited to one application. Basis boost can make projects viable, but doesn't determine an award; thus, it can be granted to numerous PHAs in the same way any one can take advantage of a QCT for a basis boost.

This RFA is often the most obtainable if not the only option for PHAs to revitalize their sites.

HUD has now offered PHAs multiple options for converting their sites with the key options being the multiple RAD processes and the most recent Streamlined Voluntary Conversion (SVC) process. We expect that the additional options will open the door for more PHAs to revitalize their sites but realize that some PHAs may be held back due to their sites not being in a boost area.

Our PHA is viewing this RFA as one of our best options (if not the only option) for funding the revitalization of our aging site and are not eligible for the basis boost on our site which may preclude us from having a viable project. Basis boost can make projects viable, but doesn't determine an award; thus, it can be granted to numerous PHAs in the same way any one can take advantage of a QCT for a basis boost.

Gail Sansbury



Executive Director

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