

From: Doug Mayer <doug.mayer@stonesoupdevelopment.net>
Sent: Thursday, October 4, 2018 1:12 AM
To: Trey Price <Trey.Price@floridahousing.org>; Nancy Muller <Nancy.Muller@floridahousing.org>; Marisa Button <Marisa.Button@floridahousing.org>; Kevin Tatreau <Kevin.Tatreau@floridahousing.org>
Cc: Shawn Wilson <swilson@blueskycommunities.com>; randy.alligood@nelsonmullins.com; Samuel "Sam" F. Diller <sdiller@haitianamericancdc.org>; Carlos L. Toledo (ext. 107) <ctoledo1@comcast.net>
Subject: Re: CDBG-DR Funding for Bond/SAIL Deals

One last thought. Because CDBG-DR requires Davis Bacon wages be paid to construction workers you will likely need to increase the maximum amount per unit that FHFC is willing fund for these type of projects - we would recommend above \$100,000 per unit.

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From: Doug Mayer <doug.mayer@stonesoupdevelopment.net>
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To: Trey Price <Trey.Price@floridahousing.org>; Nancy Muller <Nancy.Muller@floridahousing.org>; Marisa Button <Marisa.Button@floridahousing.org>; Kevin Tatreau <Kevin.Tatreau@floridahousing.org>
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Subject: CDBG-DR Funding for Bond/SAIL Deals

Dear Mr. Price -

Please consider allowing FHFC Bond/SAIL deals that have already been recommended for funding, but have not yet closed on construction financing, to apply for CDBG-DR funding if they can add workforce units above the number of affordable units promised in their original applications. This will assure that more FHFC deals will be mixed-income projects, which I believe is one of your long-term goals.

Thank you for the opportunity to make this comment.

- Doug

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