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Sent: Monday, March 19, 2018 1:01 PM
To: Kevin Tatreau <Kevin.Tatreau@floridahousing.org>; Marisa Button
<Marisa.Button@floridahousing.org>
Cc: Jennie Lagmay <JLagmay@wendovergroup.com>
Subject: Public Comments to DRAFT RFA 2018-109

Kevin and Marisa – As a follow-up to my comment regarding the Total Development Cost Per Unit Limitation during the workshop on March 14, 2018, we urge FHFC not to require respondents to the current RFA to adhere to the TDC Per Unit Limitation set forth in in the original RFA under which a development received funding.

As discussed during the workshop, construction costs have been rapidly rising over the last 4 years and continue to do so. Under RFA 2014-114 the TDC per unit limitation is \$204,800, the current TDC per unit limitation for Garden Concrete is \$227,000 or a 10.8% increase. To hold a development to the original TDC limit does not take into account the drastic increases in construction costs.

As this RFA is being issued in the current construction cost environment, we urge FHFC to use the TDC Per Unit Limitation that is applicable to the 2018 RFA's that are currently being issued.

Thank you.



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