

---

# New Vision Communities, LLC

2602 Merida Lane Tampa, Florida 33618  
813.960.1991

---

September 13, 2016

Stephen P. Auger, Executive Director  
Florida Housing Finance Corporation  
227 North Bronough Street  
Suite 5000  
Tallahassee, Florida 32301-1329

Re: 2016 Large County RFA

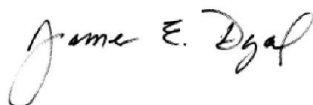
Dear Steve:

As I have indicated in the past, I am not in favor of a county determining a local preference and ranking applications within the county. The result would likely be much the same as the application from years ago when the applicant with the greatest local contribution in a county received more points. The process of obtaining a local contribution became a political contest within each county and the playing field was certainly not level for all developers.

Counties such as Hillsborough do a great job of utilizing a third party firm to assess the feasibility of each proposed project allowing the County to offer support to projects which appear to have appropriate sponsorship, meet the requirements of the current RFA, and are financially viable. When, and if, Hillsborough wants to target a specific area or a specific demographic, it has its own RFA. This also allows the leveraging of precious resources without forcing them to allocate funding to a specific project for the Florida Housing RFA.

I urge Florida Housing to retain the existing policy with regard to local contributions and not to utilize this proposed local preference which has been a failure in the past.

Respectfully,



New Vision Communities, LLC  
James E. Dyal  
Managing Member