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BOARD OF DIRECTORS

September 14, 2016

DR. LUTHER BREWSTER
PRESIDENT
FIU HERBERT WERTHEIM
COLLEGE OF MEDICINE

Mr. Steve Auger, Executive Director
Florida Housing Finance Corporation
227 N. Bronough Street, Suite #5000
Tallahassee, FL 32301

VANCE ALOUPIS
VICE PRESIDENT
THE CHILDREN'S MOVEMENT
OF FLORIDA

Re: Opposition to Reducing the 50-Year LURA

ANTHONY BRUNSON
TREASURER
ANTHONY BRUNSON P.A.

Dear Mr. Auger:

MARIA CRISTINA BARROS
SECRETARY
TELEMUNDO

As you know, Miami Homes For All is a nonprofit organization dedicated to ending and preventing homelessness primarily through community collaboration. As an advocacy organization, we strongly believe that the provision and sustainability of affordable housing stock that meets our community's needs is crucial to achieving our mission. Miami-Dade County continues to suffer from a housing crisis, making national headlines.

KEVIN PROBST
LEGAL SERVICES OF
GREATER MIAMI

In order to address this crisis, we need more affordable units, and we need to keep those units affordable for a *minimum* of 50 years. This allows households to safely live in these units for a substantial length of time without fear of their homes converting to market-rate. It minimizes their displacement, and allows units to maintain an affordability guarantee within the environment of gentrification that we continue to see in our urban core.

ANA CASTILLA
TD BANK

INES HERNANDEZ
CITIBANK

CURTIS TAYLOR
CARRFOUR SUPPORTIVE
HOUSING

Florida Housing Finance Corporation's mission is to "increase affordable housing opportunities and ensure its programs are well matched to the needs of those we serve." By decreasing the affordability term, affordable housing opportunities would *decrease* and the people that would suffer are our most needy, those that are the target population of your programs. We strongly recommend that the affordability term remain at least at 50 years, and if a change is being considered, we would support increasing the affordability term.

BENJI POWER
MCKENZIE CONSTRUCTION

We have enjoyed our partnership with your office in working towards increasing affordable housing opportunities in our community. We look forward to continuing to work together to ensure that the affordability period remain at least 50 years. Please do not hesitate to contact me if you have any questions.

ADRIAN MESA
UNIVERSITY OF MIAMI

DONNOVAN MAGINLEY, CPA
MCGLADREY, LLP

HILDA FERNANDEZ
ST. THOMAS UNIVERSITY

Thank you,

CAPTAIN WAYNE JONES
MIAMI-BEACH POLICE
DEPARTMENT

Barbara "Bobbie" Ibarra
Executive Director
786-469-2067

TIM COFFEY
11TH JUDICIAL COURT

REV. HUNTER THOMPSON
MIAMI BEACH COMMUNITY
CHURCH