



September 9, 2016

Mr. Steve Auger
Executive Director
Florida Housing Finance Corporation
227 Bronough Street, Suite 5000
Tallahassee, FL 32301

Dear Mr. Auger,

On behalf of those we serve – families and individuals at low-income and below – the Board of Directors of Habitat for Humanity of Florida supports the letter written by the Hendrickson Company to continue the 50-year affordability period for all 9% Housing Credit and SAIL projects.

Habitat for Humanity of Florida does not compete for these types of financing mechanisms, as we are primarily in the home-ownership space. However, we would be negatively impacted by the increased need for affordable housing if the affordability period is reduced. Anecdotally, we observe that there is a great deal of competition for these Tax Credits and for SAIL dollars. This would not be true if the affordability period were a problem, which begs the question, “Why lower the affordability period?”

We agree with the tenets of the Hendrickson letter and with the assertion that “If you give away 20 years of affordability across the board, you will never get it back.” We urge you to take action to maintain the 50-year affordability period.

Sincerely,

Barbara Inman

Barbara Inman
President/CEO

cc: Board of Directors