From: Jason Larson [mailto:jasonl@htgf.com]
Sent: Tuesday, August 30, 2016 4:06 PM
To: Ken Reecy <Ken.Reecy@floridahousing.org>; Steve Auger <Steve.Auger@floridahousing.org>
Subject: RFA 2016-109 Funding for SAIL / Bond / Housing Credits - Public Comment

Dear Mr. Reecy and Mr. Auger:

Thank you for the opportunity to comment on the RFA process for the upcoming 2016-109 RFA.

We respectively request that the requirement for Applications requesting SAIL funding must be for a proposed Development consisting of 5 or more dwelling units in each residential building be removed. This was recently amended in 67-48 governing SAIL financed developments.

The requirement that Applications requesting SAIL funding must be for a proposed Development consisting of 5 or more dwelling units in each residential building is restrictive to some early developments both with and without rental assistance. These types of developments are often found in areas targeted for local revitalization efforts where acquisition / rehabilitation is part of the local revitalization plan.

As you may recall, this requirement was previously included in tax exempt bond applications but was removed some years ago. This has furthered the Corporations goal of continuing the supply safe and livable housing through private investments through the MMRB program.

SAIL funding was created in order encourage private and public investment in persons of low income and to provide loans to sponsors to provide housing for very low income persons.   By removing the 5 or more dwelling unit requirement for Applications seeking SAIL funding the Corporation will further its goals of both continuing the supply safe and livable affordable housing and fostering rental housing that is part of local government revitalization initiatives.

Sincerely,

Jason Larson
Vice President of Development
Housing Trust Group