

From: Sean Jones <seanfjones@aol.com>
To: steve.auger <steve.auger@floridahousing.org>
Cc: nancy.muller <nancy.muller@floridahousing.org>; ken.reecy <ken.reecy@floridahousing.org>;
regaltrce <regaltrce@aol.com>
Sent: Fri, Jul 10, 2015 9:36 am
Subject: Site Control/Developer Experience/RFAs/Florida Housing Finance Corporation

Dear Steve,

Thank you again for taking the time to speak to Milton Jones and me this week regarding the upcoming RFAs. As always, it was a pleasure speaking with you and we appreciate the opportunity to explain our concerns.

As discussed, below is a proposal to the developer experience section and a three (3) point item to go in the site control section. (The three points is arbitrary; could be 20 or 1).

In site control section, add the following:

If the site control for the proposed Development provided in Attachment ____ was in effect prior to January 1, 2009 and a party to the site control document in Attachment ____ for the proposed Development is a municipality or county entity, three (3) points shall be awarded.

Under Experienced Developer, add an additional paragraph (3) regarding developer experience: "At least one Principal of the Developer entity, or if more than one Developer entity, at least one Principal of at least one of the Developer entities, must meet the General Developer Experience requirements in (1) and (2) or (3) below"

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- (3) A Principal of each experienced Developer must have, since January 1, 1995:
- (a) completed at least one (1) affordable rental housing development which consist of a total number of units no less than 50 percent of the total number of units in the proposed Development;
 - (b) the Principal of the experienced Developer is a Principal of the ownership entity of an affordable rental housing development which was completed since 1995 and has remained continuously a Principal of such ownership entity which still owns the affordable rental housing development; and
 - (c) is a Principal of the management company of the same affordable rental housing development which has continuously managed such affordable rental housing development since inception.