

Predevelopment Loan Program (PLP) Application Criteria:

1. Read Rule Chapter 67-38 (rule governing the program).
2. Qualifying criteria – an Applicant may only apply for funding through the Predevelopment Loan Program if it is a legally formed entity that is:
 - (a) Any unit of government,
 - (b) A Public Housing Authority,
 - (c) A Community-Based or Not-For-Profit Organization,
 - (d) A for-profit entity wholly owned by one or more qualified Not-For-Profit Organizations, or
 - (e) A limited liability company or limited partnership if its managing member or general partner is a Community-Based or Not-For-Profit Organization that holds at least 51% of the ownership interest in the Development held by the managing member or general partner entity. The Not-For-Profit entity shall own an interest in the Development, either directly or indirectly; shall not be affiliated with or controlled by a for-profit corporation; and shall materially participate in the development and operation of the Development throughout the Compliance Period as stated in the Land Use Restriction Agreement.
3. Good Standing – provide evidence that your corporation is in good standing by attaching a recent copy of the State of Florida’s Certificate of Good Standing or for Public Housing Authorities, a certified copy of the City (F.S. 421.04) or County (F.S. 421.27) Resolution which established the PHA.
4. Complete and submit the Predevelopment Loan Program Application Package and PLP Estimated Budget Expenses Worksheet available online as follows:
 - An original and two copies without site acquisition **or;**
 - An original and three copies if requesting development site acquisition. The original Application shall contain original signature. Faxed, scanned, photocopied, or otherwise duplicated signatures shall not be considered acceptable within the original Application **and;**
 - \$100 non-refundable application fee made payable to Florida Housing Finance Corporation.