

Florida Housing Finance Corporation
 Hardest Hit Program
 Quarterly Financial Information - Unaudited

| | Total Budget | Total 2010 | January - March 2011 | April - June 2011 | Total 2011 | Total Program to Date | Remaining Budget |
|--|-----------------------|-------------------|----------------------|---------------------|---------------------|-----------------------|-----------------------|
| Permitted Expenses | | | | | | | |
| One-time / Start-Up Expenses: | | | | | | | |
| Initial Personnel | - | - | - | - | - | - | - |
| Building/Equipment/Technology | 20,750.00 | 1,600.35 | - | - | - | 1,600.35 | 19,149.65 |
| Professional Services | 50,000.00 | 19,782.00 | - | - | - | 19,782.00 | 30,218.00 |
| Supplies/Miscellaneous | 1,000.00 | 211.77 | - | - | - | 211.77 | 788.23 |
| Marketing/Communications | 10,000.00 | 6,828.08 | 5,869.56 | 2,624.49 | 8,494.05 | 15,322.13 | (5,322.13) |
| Travel (includes to workshops) | 20,000.00 | 5,659.75 | 3,256.43 | 2,444.02 | 5,700.45 | 11,360.20 | 8,639.80 |
| Website development /Translation | 183,500.00 | 45,010.00 | 18,924.65 | 74,580.00 | 93,504.65 | 138,514.65 | 44,985.35 |
| Subtotal | 285,250.00 | 79,091.95 | 28,050.64 | 79,648.51 | 107,699.15 | 186,791.10 | 98,458.90 |
| Operating / Administrative Expenses: | | | | | | | |
| Salaries | 11,130,000.00 | 246,244.79 | 87,180.09 | 170,110.35 | 257,290.44 | 503,535.23 | 10,626,464.77 |
| Professional Services (Legal, Compliance, Audit, Monitoring) | 2,390,000.00 | 2,341.02 | 295.96 | (228.04) | 67.92 | 2,408.94 | 2,387,591.06 |
| Travel | 535,000.00 | 3,291.14 | 3,095.14 | 784.11 | 3,879.25 | 7,170.39 | 527,829.61 |
| Buildings, Leases & Equipment | 1,015,000.00 | 24,542.50 | 5,939.63 | 12,004.64 | 17,944.27 | 42,486.77 | 972,513.23 |
| Information Technology & Communications | 17,972,500.00 | 264,789.76 | 57,040.40 | 38,585.06 | 95,625.46 | 360,415.22 | 17,612,084.78 |
| Office Supplies/Postage and Delivery/Subscriptions | 1,115,000.00 | 1,481.84 | 1,557.13 | 2,579.49 | 4,136.62 | 5,618.46 | 1,109,381.54 |
| Risk Management/Insurance | 140,000.00 | 2,922.03 | 2,961.03 | 2,961.03 | 5,922.06 | 8,844.09 | 131,155.91 |
| Training | 1,245,000.00 | 14,638.92 | 70,334.13 | 230,182.96 | 300,517.09 | 315,156.01 | 929,843.99 |
| Marketing/PR | 134,000.00 | 254.42 | 57.01 | 210.93 | 267.94 | 522.36 | 133,477.64 |
| Miscellaneous | 970,000.00 | 18,620.15 | 4,249.45 | 6,392.49 | 10,641.94 | 29,262.09 | 940,737.91 |
| Subtotal | 36,646,500.00 | 579,126.57 | 232,709.97 | 463,583.02 | 696,292.99 | 1,275,419.56 | 35,371,080.44 |
| Transaction Expenses: | | | | | | | |
| Recording Fees | 4,200,000.00 | 2,136.00 | 5,927.00 | 1,050.00 | 6,977.00 | 9,113.00 | 4,190,887.00 |
| Decision Costs | 22,500,000.00 | 34,950.00 | 61,200.00 | 1,167,717.90 | 1,228,917.90 | 1,263,867.90 | 21,236,132.10 |
| Bank Charges (Account fees, wire transfer fees) | 600,000.00 | - | - | 6,369.47 | 6,369.47 | 6,369.47 | 593,630.53 |
| File Intake | - | - | - | - | - | - | - |
| Successful File | 11,200,000.00 | 2,600.00 | 18,000.00 | 24,150.00 | 42,150.00 | 44,750.00 | 11,155,250.00 |
| Key Business Partners On-Going | 30,000,000.00 | 33,600.00 | 11,400.00 | 200,175.00 | 211,575.00 | 245,175.00 | 29,754,825.00 |
| Subtotal | 68,500,000.00 | 73,286.00 | 96,527.00 | 1,399,462.37 | 1,495,989.37 | 1,569,275.37 | 66,930,724.63 |
| Total | 105,431,750.00 | 731,504.52 | 357,287.61 | 1,942,693.90 | 2,299,981.51 | 3,031,486.03 | 102,400,263.97 |
| Program Funds Disbursed | | | | | | | |
| Unemployment Mortgage Assistance Program / Mortgage Loan Reinstatement Program | | 60,148.21 | 442,733.83 | 538,581.86 | 981,315.69 | 1,041,463.90 | |
| Total | 952,407,386.00 | 60,148.21 | 442,733.83 | 538,581.86 | 981,315.69 | 1,041,463.90 | 951,365,922.10 |

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| | Total 2010 | January - March 2011 | April - June 2011 | Total 2011 | Total Program to Date |
|---|----------------------|----------------------------|-------------------------|-----------------------|-----------------------------|
| Assets | | | | | |
| Cash | 10,126,562.86 | 100,622.37 | 100,850.34 | 100,850.34 | 100,850.34 |
| Investments - BNY Mellon | - | 9,267,000.00 | 8,770,000.00 | 8,770,000.00 | 8,770,000.00 |
| Loans Receivable | 60,148.21 | 502,882.04 | 1,041,463.90 | 1,041,463.90 | 1,041,463.90 |
| Total Assets | 10,186,711.07 | 9,870,504.41 | 9,912,314.24 | 9,912,314.24 | 9,912,314.24 |
| Liabilities & Net Assets | | | | | |
| Due to Florida Housing | 468,215.59 | 509,277.21 | 2,493,540.65 | 2,493,540.65 | 2,493,540.65 |
| Net Assets | 9,718,495.48 | 9,361,227.20 | 7,418,773.59 | 7,418,773.59 | 7,418,773.59 |
| Total Liabilities & Net Assets | 10,186,711.07 | 9,870,504.41 | 9,912,314.24 | 9,912,314.24 | 9,912,314.24 |
| Income & Expenses | | | | | |
| Treasury Draws | 10,450,000.00 | - | - | - | 10,450,000.00 |
| Investment Income | - | 19.33 | 240.29 | 259.62 | 259.62 |
| Expenses - see detail | (731,504.52) | (357,287.61) | (1,942,693.90) | (2,299,981.51) | (3,031,486.03) |
| Net Income | 9,718,495.48 | (357,268.28) | (1,942,453.61) | (2,299,721.89) | 7,418,773.59 |