NOTICE OF PROPOSED RULE DEVELOPMENT
FLORIDA HOUSING FINANCE CORPORATION

RULE NO.: 67-48.001  RULE Title: Purpose and Intent.
67-48.005  Applicant Administrative Appeal Procedures.
67-48.007  Fees.
67-48.0072  Credit Underwriting and Loan Procedures.
67-48.009  SAIL General Program Procedures and Restrictions.
67-48.010  Terms and Conditions of SAIL Loans.
67-48.0105  Sale or Transfer of a SAIL Development.
67-48.014  HOME General Program Procedures and Restrictions.
67-48.017  Eligible HOME Activities.
67-48.018  Eligible HOME Applicants.
67-48.019  Eligible and Ineligible HOME Development Costs.
67-48.020  Terms and Conditions of Loans for HOME Rental Developments.
67-48.0205  Sale or Transfer of a HOME Development.
67-48.022  HOME Disbursements Procedures and Loan Servicing.
67-48.023  Housing Credit General Program Procedures and Requirements.
67-48.029  Extended Use Agreement.
67-48.030  Sale or Transfer of a Housing Credit Development.
67-48.031  Termination of Extended Use Agreement and Disposition of Housing Credit Developments.

PURPOSE AND EFFECT: The purpose of this Rule is to establish the procedures by which the Corporation shall: (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the State Apartment Incentive Loan (SAIL) Program authorized by Section 420.5087, Florida Statutes (F.S.), and the HOME Investment Partnerships (HOME) Program authorized by Section 420.5089, Florida Statutes; and (2) administer the Application process, determine Housing Credit (HC) amounts and implement the provisions of the Housing Credit Program authorized by Section 42 of the Code and Section 420.5099, Florida Statutes.

SUBJECT AREA TO BE ADDRESSED: The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to (1) the development of the 2007 application and program requirements for the SAIL, HOME, HC Programs, as specified in Rule Chapter 67-48, Florida Administrative Code (F.A.C.) and (2) amendments to the Florida Housing Finance Corporation’s 2006 Qualified Allocation Plan (QAP).

SPECIFIC AUTHORITY: 420.507 F.S.
LAW IMPLEMENTED: 420.5087, 420.5089, 420.5099 F.S.

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:

DATE AND TIME: November 17, 2006, 1:00 p.m.

PLACE: Hyatt Regency – Orlando International Airport, 9300 Airport Boulevard, Orlando, Florida 32827
THE PERSON TO CONTACT REGARDING THE PROPOSED RULE DEVELOPMENT IS: Vicki Robinson, Deputy Development Officer, Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329, (850) 488-4197.


Any person requiring special accommodation at this workshop because of a disability or physical impairment should contact Jean Salmonsen at (850) 488-4197. If you are hearing or speech impaired, please use the Florida Dual Party Relay system which can be reached at 1-800-955-8771 (TDD).