NOTICE OF PROPOSED RULE DEVELOPMENT
FLORIDA HOUSING FINANCE CORPORATION

RULE NO.:    RULE Title:
67-48.001    Purpose and Intent.
67-48.005    Applicant Administrative Appeal Procedures.
67-48.007    Fees.
67-48.0072   Credit Underwriting and Loan Procedures.
67-48.009    SAIL General Program Procedures and Restrictions.
67-48.010    Terms and Conditions of SAIL Loans.
67-48.0105   Sale, Transfer or Refinancing of a SAIL Development.
67-48.014    HOME General Program Procedures and Restrictions.
67-48.017    Eligible HOME Activities.
67-48.018    Eligible HOME Applicants.
67-48.019    Eligible and Ineligible HOME Development Costs.
67-48.020    Terms and Conditions of Loans for HOME Rental Developments.
67-48.0205   Sale, Transfer or Refinancing of a HOME Development.
67-48.022    HOME Disbursements Procedures and Loan Servicing.
67-48.023    Housing Credit General Program Procedures and Requirements.
67-48.029    Extended Use Agreement.
67-48.030    Sale or Transfer of a Housing Credit Development.
67-48.031    Termination of Extended Use Agreement and Disposition of Housing Credit Developments.

PURPOSE AND EFFECT: The purpose of this Rule is to establish the procedures by which the Corporation shall: (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the State Apartment Incentive Loan (SAIL) Program authorized by Section 420.5087, Florida Statutes (F.S.), and the HOME Investment Partnerships (HOME) Program authorized by Section 420.5089, Florida Statutes; and (2) administer the Application process, determine Housing Credit (HC) amounts and implement the provisions of the Housing Credit Program authorized by Section 42 of the Code and Section 420.5099, Florida Statutes.

SUBJECT AREA TO BE ADDRESSED: The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to (1) the development of the 2008 application and program requirements for the SAIL, HOME, HC Programs, as specified in Rule Chapter 67-48, Florida Administrative Code (F.A.C.) and (2) amendments to the Florida Housing Finance Corporation’s 2007 Qualified Allocation Plan (QAP).

SPECIFIC AUTHORITY: 420.507 F.S.
LAW IMPLEMENTED: 420.5087, 420.5089, 420.5099 F.S.

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE AND PLACE SHOWN BELOW:
DATE AND TIME: December 7, 2007, following the Board Meeting at a time to be announced at the conclusion of the Board Meeting.

PLACE: Hyatt Regency Orlando Airport, 9300 Airport Boulevard, Orlando, Florida 32827
THE PERSON TO CONTACT REGARDING THE PROPOSED RULE DEVELOPMENT IS: Deborah Dozier Blinderman, Deputy Development Officer, Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329, (850) 488-4197.


Any person requiring special accommodation at this workshop because of a disability or physical impairment should contact Blake Carson-Poston at (850) 488-4197. If you are hearing or speech impaired, please use the Florida Dual Party Relay system which can be reached at 1-800-955-8771 (TDD).