Notice of Development of Rulemaking

FLORIDA HOUSING FINANCE CORPORATION
RULE NOS.: RULE TITLES:
67-21.001 Purpose and Intent
67-21.002 Definitions
67-21.0025 Miscellaneous Criteria
67-21.003 Application and Selection Process for Developments
67-21.004 Federal Set-Aside Requirements for MMRB Loans
67-21.0045 Determination of Method of Bond Sale
67-21.006 MMRB Development Requirements
67-21.007 MMRB Fees
67-21.008 Terms and Conditions of MMRB Loans
67-21.009 Interest Rate on Mortgage Loans
67-21.010 Issuance of Revenue Bonds
67-21.013 Non-Credit Enhanced Multifamily Mortgage Revenue Bonds
67-21.014 MMRB Credit Underwriting Procedures
67-21.015 Use of Bonds with Other Affordable Housing Finance Programs
67-21.017 Transfer of Ownership of a MMRB Development
67-21.018 Refundings and Troubled Development Review
67-21.019 Issuance of Bonds for Section 501(c)(3) Entities
67-21.025 HC Fees
67-21.026 HC Credit Underwriting Procedures
67-21.027 HC General Program Procedures and Requirements
67-21.028 HC with Tax-Exempt Bond-Financed Developments
67-21.029 HC Extended Use Agreement
67-21.030 Sale or Transfer of a Housing Credit Development
67-21.031 Qualified Contracts

PURPOSE AND EFFECT: The purpose of this rule chapter is to establish the procedures by which the Corporation shall (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the Multifamily Mortgage Revenue Bond (MMRB) Program authorized by Section 142 of the Code and Section 420.509, F.S., and (2) administer the Application process, determine Non-Competitive Housing Credit amounts and implement the provisions of the Non-Competitive Housing Credit process authorized by Section 42 of the Code and Section 420.5099, Florida Statutes.

SUBJECT AREA TO BE ADDRESSED: The rule development workshop will be held to receive comments and suggestions from interested persons relative to the development of the Non-Competitive Application and the program requirements for MMRB and Non-Competitive Housing Credits, as specified in Rule Chapter 67-21, Florida Administrative Code (F.A.C.).

RULEMAKING AUTHORITY: 420.507, 420.508 FS.
LAW IMPLEMENTED: 420.509, 420.5099 FS.

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:

DATE AND TIME: Monday, March 2, 2020, 2:00 p.m., Eastern Time

PLACE: Florida Housing Finance Corporation, 227 N. Bronough Street, 6th Floor, Seltzer Room, Tallahassee, Florida
The workshop will be accessible via telephone and call-in information is posted on the Florida Housing website.
Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Elizabeth Thorp at (850)488-4197 If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Marisa Button, Director of Multifamily Allocations

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.