From: Brian Evjen < bevjen@norstarus.com >

Sent: Friday, April 5, 2019 2:13 PM

To: Marisa Button < <u>Marisa.Button@floridahousing.org</u>> **Subject:** Comments regarding 2019-2020 RFA Process

Marisa,

I understand FHFC currently intends to have a funding goal in the Medium County 9% RFA to fund one deal that qualifies as a PHA Area of Opportunity.

We had also recently discussed a potential for FHFC establishing a PHA basis boost for PHA sites that are not located in a QCT, DDA, or GAO. As you know, most PHAs do not have the luxury of acquiring new sites that are located in boost areas; rather, they are, to a large extent, stuck with their existing sites. We recommend establishing a PHA boost in the Large County 9% RFA as well as the SAIL/4% RFA and the non-competitive 4% application. I know we also discussed the possibility that FHFC may tie this boost to the existence of a DOT on the PHA site, but we recommend FHFC not do this, as HUD continues to streamline the process for PHAs to remove their DOTs and secure project-based vouchers on their sites. In many cases, these sites remain PHA sites in need of redevelopment even after the DOT is terminated, and the sites still lack a designation that would entitle them to a basis boost.

Thank you,

Brian Evjen | Director of Development

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