



**HILLSBOROUGH COUNTY
HOUSING FINANCE AUTHORITY**

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July 23, 2017

Mr. Trey Price
Executive Director, Florida Housing Finance Corporation

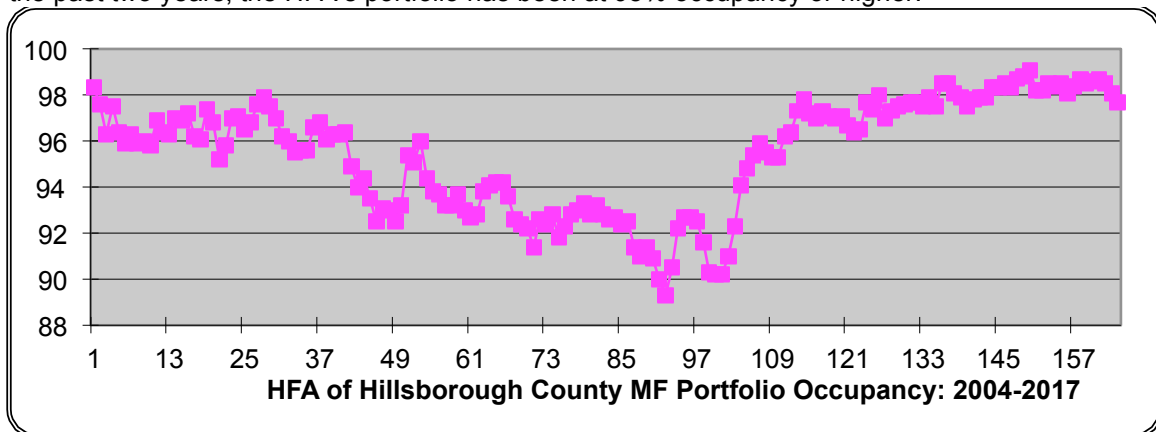
Re: Limited Development Areas

Dear Trey:

The HFA of Hillsborough County thanks FHFC for reaching out to local HFA's for comments on the proposed Limited Development Areas (LDA's) and related methodology. This partnership has proven successful over the past several years.

The HFA concurs with FHFC's decision to not propose any portion of Hillsborough County as an LDA. The market in the County continues to be at effectively "full occupancy", with virtually no units available.

The HFA tracks occupancy at all developments it has financed. The following chart shows that for the past two years, the HFA's portfolio has been at 98% occupancy or higher.



Thank you and your staff for your work in this area.

Sincerely,

Debra F. Koehler
Chair