

**FLORIDA HOUSING FINANCE CORPORATION
PRIVATE ENTITY FINANCIAL SUPPORT VERIFICATION OF CONTRIBUTION**

Name of Development: _____

Development Location: _____
(At a minimum, provide the address number, street name and city, and/or provide the street name, closest designated intersection and either the city (if located within a city) or county (if located in the unincorporated area of the county).

Name of Private Entity* committing funding: _____

Amount of funding committed from the above-named entity: \$ _____

I am authorized to commit the funding stated above on behalf of the Entity above. If the above-mentioned Development is selected for funding, I understand the following:

- Within 21 Calendar Days of the date of the invitation to enter credit underwriting, the above stated entity must provide evidence of ability to fund an amount that is at least the amount stated above. Documentation demonstrating ability to fund is described in Exhibit D of the RFA;
- This funding must be in the form of a loan, grant, or equity (not inclusive of housing credit equity investment) and will be used as a permanent source of financing and will be committed for at least 15 years and will be subordinate to the SAIL loan;
- No principal may be paid on a qualifying subordinate Private Entity financing prior to the payoff of the SAIL loan in full. Any payment of financing interest will be made subordinate to SAIL loan interest payments;
- If the Private Entity funding is reimbursed prior to the end of the fifteenth year, the Applicant and any associated Applicant or Developer Principals or Affiliates may be subject to material misrepresentation consequences set forth in Rule 67-48.004(2), F.A.C.;
- If the Private Entity financing is a loan, the maximum interest rate that can be charged is capped at 250 basis points above the interest rate of the first mortgage permanent loan, not to exceed 10%;
- If the Applicant transfers ownership of the Development within the first 15 years of the Compliance Period, the new owner must waive the right to seek a qualified contract; and
- Deferred Developer Fee, seller's notes for the acquisition of property, funding from a government entity, or funding from a non-related third-party entity are not considered Private Entity financing.

CERTIFICATION

I certify that the foregoing information is true and correct and that this commitment is effective at least through the date required in the applicable RFA.

Signature

Print or Type Name

Print or Type Title

Date Signed

NOTE TO PRIVATE ENTITY REPRESENTATIVE: Additional information is set forth in the applicable Request for Application under which the Applicant is applying for funding for the above referenced Development.

This certification must be signed by a natural person responsible for such approvals. Other signatories are not acceptable. The Applicant will not receive credit for this contribution if the certification is improperly signed. The amount of the contribution stated on this form must be a precise dollar amount and cannot include words such as estimated, up to, maximum of, not to exceed, etc.

If there are alterations made to this form that change the meaning of the form, the form will not be accepted.