

FLORIDA HOUSING FINANCE CORPORATION

2nd Modification of Request for Applications (RFA) 2025-212 Housing Credit Financing To Provide Affordable Multifamily Rental Housing That Is A Part of Local Revitalization Initiatives

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four, A.6.c.(2)(e) of the RFA as follows:

(e) 22% Units

All Applicants are required to set aside ten 22% Units that meet the requirements stated below.

The 22% Units will be awarded forgivable NHTF loan funding to subsidize additional deep targeted units for Persons with Special Needs (22% Units) at 22% AMI as further described in Section One, Section Four, A.10.a.(2) and Exhibit H of the RFA.

- (i) Ten units that were committed to serving 60% AMI (or the next higher AMI level if an adequate amount of 60 percent units are not available) will be deemed 22% Units;
- (ii) The 22% Units will be in addition to the requirement to set aside ELI Set-Aside units and Link Units for Persons with Special Needs as calculated in (b) above.
- (iii) 22% Units will be committed to serving 22% AMI;
- (iv) 22% Units must be set aside as Link units for Persons with Special Needs who are referred by a Corporation-designated Special Needs Household Referral Agency;
- (v) After 30 years, all of the 22% Units may convert to serve residents at or below 60 percent AMI; and
- (vi) For purposes of the calculation of the Average AMI of Qualifying Units for the Average Income Test, 22% Units will be treated as 60 percent AMI units.

Note: Applicants will be invited to enter credit underwriting and will be expected to complete the credit underwriting process, including Board approval of the credit underwriting report, and execute a written agreement as outlined in Exhibit H of the RFA.

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