

## Notice of Development of Rulemaking

### **FLORIDA HOUSING FINANCE CORPORATION**

<b>RULE NOS.:</b>	<b>RULE TITLES:</b>
67-21.0025	Miscellaneous Criteria
67-21.003	Application and Selection Process for Developments
67-21.014	MMRB Credit Underwriting Procedures
67-21.026	HC Credit Underwriting Procedures

**PURPOSE AND EFFECT:** The purpose of this rule chapter is to establish the procedures by which the Corporation shall (1) determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the Multifamily Mortgage Revenue Bond (MMRB) Program authorized by Section 142 of the IRC and Section 420.509, F.S., and (2) administer the Application process, determine Non-Competitive Housing Credit amounts and implement the provisions of the Non-Competitive Housing Credit process authorized by Section 42 of the IRC and Section 420.5099, Florida Statutes.

**SUBJECT AREA TO BE ADDRESSED:** The rule development workshop will be held to receive comments and suggestions from interested persons relative to the development of the Non-Competitive Application and the program requirements for MMRB and Non-Competitive Housing Credits, as specified in Rule Chapter 67-21, Florida Administrative Code (F.A.C.).

**RULEMAKING AUTHORITY:** 420.507, 420.508 FS.

**LAW IMPLEMENTED:** 420.509, 420.5099 FS.

**A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:**

**DATE AND TIME:** Wednesday, May 29, 2024, at 2:00 p.m. Eastern Time

**PLACE:** The workshop will be held in person at the offices of Florida Housing Finance Corporation at 227 N. Bronough Street, Seltzer Room, Tallahassee, Florida. Interested persons may also attend by Webinar. Registration instructions for the Webinar are available on the Corporation's Website <https://www.floridahousing.org/programs/developers-multifamily-programs/competitive/current-rules-and-rule-development-process>.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Elizabeth Thorp at (850)488-4197. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

**THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS:** Melissa Levy, Managing Director of Multifamily Programs

**THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.**