

Questions and Answers for RFA 2023-108 Housing Credit and RRLP Financing for Homeless Housing Developments located in Medium and Large Counties Affected by Hurricane Ian and Nicole

1. The Corporation funding sources do not appear automatically as sources on the Development Cost Pro Forma Permanent or Construction Analysis and I am not able to manually update this. Because of this, my application reflects a construction and permanent financing shortfall. Should I just ignore this error?

Answer:

On April 19, 2023, a new Exhibit A was posted which corrected this issue. The Corporation funding sources will populate automatically within the Development Cost Pro Forma. Applicants must use the April 19, 2023 version of Exhibit A to correctly reflect all sources and verify those sources that equal or exceed uses.

2. My proposed Development does not qualify for any HUD-designated basis boost and therefore it qualifies for the Homeless Demographic Basis Boost. When I select “No” as the response for whether I qualify for the various HUD-designated basis boost questions, the messaging within the Exhibit A states “Data entries do not confirm eligibility” in red text. Should I ignore this?

Answer:

On April 19, 2023, a new Exhibit A was posted which removed this language when a “No” response is provided.

Please Note: The Q&A process for RFA 2023-108 is concluded and Florida Housing does not expect to issue any further Q&As regarding this RFA.

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The Q and A responses are based on the information presented in the question and the terms of the RFA. The responses to the Q and A are provided as a courtesy and shall not be construed as scoring of an application. If there is any conflict between the response to a Q and A and the RFA itself, the terms of the RFA control. These Q and A responses apply solely to RFA 2023-108.