

**Questions and Answers for RFQ 2023-02  
Guaranteed Investment Contract Broker Services  
for the Single Family Bond Program**

**Q: On the pricing form Florida Housing provided dollar ranges for initial deposit. What is the associated expected average life of a typical program fund?**

**A:** Typically 12-15 months.

**Q: The 5/1/2023 row in the pricing table provided for a full flex separate bid for a Single Family program fund with an initial deposit of \$100M lists a \$20M draw, but the following row for 6/1/2023 has a running balance indicated a \$10M draw was made. Which figure is correct?**

**A:**

<b>Activity Dates</b>	<b>Running Balance</b>	<b>Anticipated Draws</b>
3/1/2023	\$100,000,000	\$0
4/1/2023	\$80,000,000	\$20,000,000
5/1/2023	\$60,000,000	\$20,000,000
6/1/2023	\$50,000,000	\$10,000,000
7/1/2023	\$40,000,000	\$10,000,000
8/1/2023	\$30,000,000	\$10,000,000
9/1/2023	\$20,000,000	\$10,000,000
10/1/2023	\$10,000,000	\$10,000,000
11/1/2023	\$0	\$10,000,000

The Anticipated Draws are for the Activity Dates beginning on the dates in the first column, with the running balance reflecting the balance after the activity. There are no draws expected in March. We anticipate \$20 million in draws for April and May, with resulting ending balances of \$80 million after the April activity and \$60 million after the May activity.

**Q: Please identify Florida Housing’s five most recent single family transactions, including transaction dates and par amounts.**

**A:**

<b>Bond Issue</b>	<b>Par Amount</b>	<b>Pricing Date</b>
2021-2	\$140,000,000	7/21/2021
2022-1	\$120,000,000	3/10/2022
2022-2	\$135,000,000	5/18/2022
2022-3	\$140,000,000	9/28/2022
2022-3	\$130,000,000	2/9/2023