

Miscellaneous

FLORIDA HOUSING FINANCE CORPORATION

Notice of Funding Availability

FLORIDA HOUSING FINANCE CORPORATION
STATE APARTMENT INCENTIVE LOAN (SAIL) PROGRAM
2023 NOTICE OF FUNDING AVAILABILITY (NOFA)

The Florida Housing Finance Corporation (Florida Housing) announces the availability of funding for the State Apartment Incentive Loan (SAIL) Program, pursuant to Section 420.5087, Florida Statutes, and Rule Chapter 67-48, and Florida Administrative Code (F.A.C.). The funding will be offered through one or more competitive solicitations.

Regarding the SAIL Program, in accordance with Section 420.5087(1), Florida Statutes, program funds shall be made available in a manner that meets the need and demand for very low-income housing throughout the state. As determined by the most recent statewide low-income rental housing market studies, conducted in 2022, the need and demand are as follows: 52.3% for Large County; 37.7% for Medium County; and 10% for Small County designation developments.

In accordance with Section 420.5087(3), Florida Statutes, for the six-month period beginning with the publication of this NOFA, program funds shall also be made available to designated tenant group categories at the percentages determined by using the 2022 statewide low-income rental housing market studies available.

SAIL Program funds shall be made available under this NOFA at the following percentages per tenant group: 5% for Commercial Fishing Worker/Farmworker; 10% for Homeless; 11.8% for Special Needs, 29.4% for Elderly [Note: This amount is subject to a 10% reduction of the 29.4% set-aside amount, with the funds being made available to applicants for the Preservation of Elderly Developments]; and 43.8% for Families. The funds made available to any demographic category may not be less than 10% of the funds available at that time, except for Commercial Fishing Worker/Farmworker which may not be less than 5% of the funds available.

Florida Housing currently anticipates the allocation of \$154,205,383 of SAIL funding for all competitive solicitations associated with the above tenant groups and geographic distributions. This amount is subject to change.

Florida Housing will make available \$150,000,000 in SAIL funding to implement Section 420.5081, F.S., as authorized and created under the 2023 Live Local Act, through one or more competitive solicitations.

For more information on opening and closing dates of the competitive solicitations, or on how to submit an Application, please access Florida Housing's Website at:

<http://www.floridahousing.org/programs/developers-multifamily-programs/competitive> .

If you are hearing or speech impaired, please contact Florida Housing using the Dual Party Relay System at 1(800)955-8770 or 1(800)955-8771.

All Applications submitted in response to a competitive solicitation must be submitted to Florida Housing Finance Corporation in accordance with the requirements of the applicable Request for Applications, provisions of all applicable Florida Statutes, Rule Chapter 67-60, F.A.C., and Rule Chapter 67-48, F.A.C.

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