

Questions and Answers for RFA 2022-206 HOME Financing to be used for rental Developments in certain Hurricane Ian impacted counties

Question 1

What is the percentage rate and length of the loan for a for-profit company for these funds?

Answer:

The percentage rate and length of loan information are described in subsection 67-48.020(1) and (2), F.A.C. It's a minimum of 20 years and, for for-profit Applicants that own 100 percent of the ownership interest in the Development held by the general partner or managing member entity will receive a 1.5% interest rate.

Question 2

I am unable to select the Development Category of New Construction. Can you please fix this?

Answer:

On January 11, 2023, Florida Housing issued a Modification to modify Exhibit A and pre-populate this question to reflect a Development Category of New Construction.

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The Q and A responses are based on the information presented in the question and the terms of the RFA. The responses to the Q and A are provided as a courtesy and shall not be construed as scoring of an application. If there is any conflict between the response to a Q and A and the RFA itself, the terms of the RFA control. These Q and A responses apply solely to RFA 2022-206.