

FLORIDA HOUSING FINANCE CORPORATION

Modification of Request for Applications (RFA) Housing Credit Financing For Affordable Housing Developments Located In Broward, Duval, Hillsborough, Orange, Palm Beach, And Pinellas Counties

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies the first paragraph of Section Four, A.10.c. of the RFA as follows:

c. Development Cost Pro Forma

All Applicants must complete the Development Cost Pro Forma listing the anticipated expenses or uses, the Detail/Explanation Sheet, if applicable, and the Construction or Rehab Analysis and Permanent Analysis listing the anticipated sources (both Corporation and non-Corporation funding). The sources must equal or exceed the uses. ~~During the scoring process, if~~ a funding source is not considered and/or if the Applicant's funding Request Amount is adjusted downward, this may result in a funding shortfall. If the Application has a funding shortfall in either the Construction/Rehab and/or the Permanent Analysis of the Applicant's Development Cost Pro Forma, the amount of the adjustment(s), to the extent needed and possible, will be offset by increasing the deferred Developer Fee up to the maximum eligible amount as provided below.~~If the Application has a funding shortfall, it will be ineligible for funding.~~

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 10.c. of the Exhibit A of the RFA as follows:

c. Development Cost Pro Forma

To meet the submission requirements, complete the ~~attached~~ Development Cost Pro Forma in the Pro Forma tab.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 10.f. of the Exhibit A of the RFA as follows:

f. Leveraging Classification

The Leveraging Classification process must first determine the Applicant's total Corporation funding per set-aside unit and includes the following steps:

(1)	The applicable Eligible Housing Credit Request Amount	\$0
	The Eligible Housing Credit Request Amount is multiplied by 9.0	\$0
(2)	Corp. Funding Sources leveraging subtotal, incl. of applicable HC basis boost multipliers	\$0
(3)	<u>Does the proposed Development indicate it is located in Broward County?</u>	<u>No</u>
	<u>If the proposed Development is located in Broward County, multiply by 0.88</u>	<u>\$0</u>

(4)	<u>The Applicant (i) has entered into a land lease with a Public Housing Authority on property where the proposed Development is to be located and the property has an existing Declaration of Trust between the Public Housing Authority and HUD; or (ii) has a PHA or an instrumentality of a PHA as a Principal (disclosed in the Principal Disclosure form).</u>	No
	<u>If the Applicant has one of the above-described relationships with a PHA, multiply by 0.93</u>	\$0
(53)	What is the overall Development Type Leveraging Multiplier derived from the bottom row of the 'Unit Characteristics' table from Section 4.A.4.d. (Breakdown of Number of Units) in the Proposed Development Info tab?	0.00000
	What is the Applicant's total Corporation's funding?	\$0
	What is the Applicant's total Corporation's funding per Set-Aside Unit (0 SAUs)?	\$0.00

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies the heading of the “Pro Forma” tab of the Exhibit A of the RFA as follows:

Section Four A. 10. Development Cost Pro Forma

Submitted By:

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