

FLORIDA HOUSING FINANCE CORPORATION
NON-PROFIT ENTITY MATERIAL PARTICIPATION IN PERMANENT SUPPORTIVE HOUSING
QUESTIONNAIRE

The purpose of this form is to show the roles of each entity and more specifically how the Non-Profit entities will participate materially across financial, development and asset management responsibilities. A separate form must be used for each Non-Profit entity.

Name of Non-Profit entity: _____

1. Is this a Joint Venture with another entity (whether non-profit or for profit) and if so, will the joint venture be turn-key or long term?
2. Provide the percentage of ownership the Non-Profit entity will hold in the proposed Development.
3. Describe the division of Developer fees and cash flow. What percentage of the Developer fee will be paid to the Non-Profit entity?
4. Describe how the Non-Profit entity will materially participate in the proposed Development. As set forth in Section 42 of the IRC, and as defined in Section 469(h) of the IRC, a non-profit entity shall be treated as materially participating in an activity only if the entity is involved in the operations of the activity on a basis which is regular, continuous, and substantial.
5. Briefly describe the following as it pertains to the Non-Profit entity:
 - Developer experience
 - Property (land)
 - Access to local government funding
 - Local Government/other relationships
 - Access to supportive services
 - Financial strength
6. Will the Non-Profit entity participate in the procurement of pre-development funding, construction financing, and operations funding? Explain.
7. Will the Non-Profit entity be involved in the financial decision affecting guarantees during construction? Explain.
8. How will the Non-Profit entity be involved in project management during the construction phase?
9. How will the Non-Profit entity be involved in the management of community/political relationships?
10. Describe how the Non-Profit entity will be involved in the operations and management decisions, including:
 - Tenant leasing, including income targeting and mitigating barriers to entry
 - Marketing the property through relationships with the community