First Set of Questions and Answers for RFA 2022-102 SAIL Financing For Smaller Permanent Supportive Housing Developments For Persons With Special Needs

Question 1:

Our application to FHFC will have one non-profit applicant and two non-profit developers, both of which will be actively involved in the development, operations and on-going services and supports to the project. Can I describe both non-profits on the questionnaire and submit both non-profits supporting documents?

Answer:

The Non-Profit Entity Material Participation Questionnaire (Form Rev. 10-2021), the Executive Director Certification of Non-Profit Material Participation form (Rev. 10-2021), and the Non-Profit Application Package outlined in Section Four A.3.a.(3) must only be submitted for each non-profit entity that makes up the Applicant entity.

Question 2:

Our County will not allow us to meet the minimum number of units required. We would like to apply but if you try and put in less than the minimum number of units it will not allow you to proceed with the application. Should we put the minimum number of units required into our application and deal with the issue later to proceed OR are we not eligible to apply? Would you consider reducing the minimum number of units further? (We are just one unit under the minimum.)

Answer:

This RFA was issued on December 2, 2021 and all eligibility criteria, such as minimum number of units, was finalized at that time. To be awarded funding, all eligibility items must be met as of the Application Deadline.

There may be other upcoming RFAs that this Development may qualify for, such as (i) RFA 2022-105 Financing To Build Smaller Permanent Supportive Housing Properties For Persons With Developmental Disabilities; or (ii) Permanent Supportive Housing Focusing on Best Practices and Funding for Tenancy Supports and Resident Services Coordination for High Utilizers of Public Behavioral Health Systems. A link to the most current timeline of these and other upcoming RFAs can be found on the webpage https://floridahousing.org/docs/default-source/programs/competitive/2021-2022-tentative-funding-amounts-and-timeline---12-29-21.pdf?sfvrsn=b352f67b 2

Question 3:

Can you please confirm the maximum ELI per eligible unit (\$127,500)?

Answer:

The ELI chart in Section Four, 6.c.(2) of the RFA provides a breakdown of ELI loan funding available for each county, broken down by unit size. The chart specifies that proposed Developments in Monroe County may request a maximum of \$168,800 of ELI Loan Funding for each ELI Set-Aside Unit with at least 3 bedrooms.

Question 4:

Is this loan forgivable? If so, can you please direct me to the terms?

Answer:

SAIL Loans are not forgivable, but the ELI Loan is a separate loan that is forgivable. The applicable credit underwriting requirements, program requirements, and loan terms and conditions for the SAIL loan are outlined in section 67-48.010, F.A.C. The terms and conditions of the ELI Loan are outlined in Exhibit H of the RFA.

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