

**SELF-SOURCED FINANCING COMMITMENT VERIFICATION FORM**

Name of Development: \_\_\_\_\_

Applicant Entity: \_\_\_\_\_

Natural Person Principal of Applicant committing this portion of self-sourced financing: \_\_\_\_\_

Amount of self-sourced financing committed from the above-named Principal: \$ \_\_\_\_\_

I am a Principal of the Applicant Entity and listed on the Principals of the Applicant and Developer(s) Disclosure Form (Form Rev. 05-2019) provided in the Application. If the above-mentioned Development is selected for funding, I understand the following:

- During the credit underwriting process, the designated self-sourced Principals of the Applicant must provide evidence of ability to fund self-sourced financing stated above;
  - Evidence of ability to fund includes: (i) a copy of the Principal's most current audited financial statements, or bank statements, no more than 17 months old; or (ii) if the loan has already been funded, a copy of the note and recorded mortgage;
- Self-sourced financing will be funded at closing of the Viability loan via escrow account controlled by the Viability loan servicer and will be dispersed pro rata along with Viability funding. The self-sourced financing must be subordinate to all Corporation loans, including Viability Loan;
- No principal may be paid on a qualifying subordinate Self-Sourced debt prior to the payoff of the Viability loan in full. Any payment of self-sourced financing interest will be made subordinate to Viability loan interest payments;
- If self-sourced financing is repaid to the Applicant prior to the payment of the Viability loan in full, the Viability loan will be in default and must be paid in full, and the Applicant and any Applicant or Developer Principals and Affiliates may be subject to material misrepresentation consequences set forth in Rule 67-48.004(2), F.A.C.;
- Deferred Developer Fee, seller’s notes for the acquisition of property, funding from a government entity, or funding from a non-related third-party entity are not considered self-sourced financing.

NOTE: If the proposed Development will have more than one Principal of the Applicant Entity committing self-sourced financing to the same Development, each Principal must complete and provide a self-sourced financing Commitment Verification form reflecting the portion of the self-sourced financing being committed.

The Applicant understands and agrees to cooperate with any audits conducted in accordance with the provisions set forth in Section 20.055(5), F.S.

The undersigned is authorized to bind the Applicant entity to this certification and warranty of truthfulness and completeness of the Application.

Under the penalties of perjury, I declare and certify that I have read the foregoing and that the information is true, correct and complete.

\_\_\_\_\_  
Signature of Natural Person Principal Committing Self-Sourced Financing Named Above

\_\_\_\_\_  
Name (typed or printed)

\_\_\_\_\_  
Title (typed or printed)

NOTE: Provide this form as Attachment 1 to the RFA. This form must be signed by a Natural Person Principal of the Applicant disclosed on the Principals of the Applicant and Developer(s) Disclosure Form (Form Rev. 05-2019).

If there are alterations made to this form that change the meaning of the form, the form will not be accepted.