Amended Third Set of Questions and Answers for RFA 2021-102 SAIL Financing for Smaller Permanent Supportive Housing Developments for Persons with Special Needs

Question:

We recently attended a Pre-Application meeting. If our Applicant and/or Developer structures change after the meeting, can we amend our Pre-Application meeting information on the Pre-Application Meeting form? What if only the name of our Applicant changes and all other information remains the same?

Answer:

The Corporation will not amend the Pre-Application Meeting request form after the meeting has occurred and the form has been executed by the Corporation.

Per Section Four A.3.a.(4) of the RFA, to be eligible for points, the following individuals must have been present at the Pre-Application meeting: (i) a natural person Principal from each entity appropriately identified on the Principals of the Applicant and Developer(s) Disclosure Form (Rev. 05-19) that makes up the Applicant structure; and (ii) A natural person Principal from each Developer appropriately identified on the Principals of the Applicant and Developer(s) Disclosure Form (Rev. 05-19).

The RFA further states that should any Principals that attend the pre-application meeting change before submission of the Application, causing the Principals listed on the Pre-Application Meeting Form to be different from those listed on the Principals of the Applicant and Developer(s) Disclosure Form, in order to achieve the 5 points for this item, an additional Pre-Application Meeting must be requested by January 15, 2021 and held on or before February 1, 2021, in addition to the other requirements of the RFA.

Section Four A.3.c.(4) of the RFA states that the Applicant entity shall be the borrowing entity and cannot be changed in any way (materially or non-materially) until after loan closing. Further, the Principals of the Developer(s) may be changed only by written request of an Applicant to Corporation staff and approval of the Board after the Applicant has been invited to enter credit underwriting.

During scoring, the Corporation will confirm that a natural person Principal from each entity identified on the Principals of the Applicant and Developer(s) Disclosure form submitted with the Application was present at the meeting.

The Applicant may use the addenda to the Application to explain any non-natural person Principal name changes made subsequent to the Pre-Application meeting.

Please note: The <u>second-third</u> Q&A period for RFA 2021-102 has concluded and Florida Housing does not expect to issue any further Q&A regarding this RFA.

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