

## **Questions and Answers for RFA 2020-105 Financing to Build Smaller Permanent Supportive Housing Properties for Persons with Developmental Disabilities**

### **Question 1**

We are working on our application submission for RFA 2020-105 and have 2 questions:

- If we increase the number of units from 5 to 6 upon invitation to credit underwriting, will the related funding also increase? (\$175K; \$75K unit differential, \$100K South Florida Boost)
- Can we reduce the number of units from 6 to 5 upon the invitation to credit underwriting; also reducing the amount of funding by \$175K?

### **Answer:**

Item A.7 of Part III of Exhibit D describes the Program Procedures and Requirements for Grant Funding states:

7. Notwithstanding any other provisions of this RFA, the following items as identified by the Applicant in the Application of the RFA must be maintained and cannot be changed by the Applicant after the Application deadline unless provided otherwise below:

Item e. of this same section addresses changing the number of units. Item e. states that the total number of units as set forth in the Application must be maintained and cannot be changed by the Applicant after the Application deadline “with the exception that the total number of units may be increased after the Applicant has been invited to enter credit underwriting, subject to written request of an Applicant to Corporation staff and approval of the Corporation. The increased units are subject to the Income Set-Aside Commitment and ELI Commitment as set forth in the RFA and Application.”

This means that the number of units can be increased, but not decreased, after the Application Deadline subject to the Corporation’s approval. Because the Maximum Eligible Request Amount is calculated based on the number of units stated in question 5.i. of Exhibit A, if the Corporation approves an Applicant’s request to increase the number of units, there is no increase to the Maximum Eligible Request Amount.

***Please Note: The Q&A process for RFA 2020-105 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2020-105.***

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