3. **Leveraging Classification**

All Applications will be classified as either Group A or Group B based on the amount of total Corporation funding per set-aside unit, as outlined below. The Corporation will calculate the total Corporation funding per set-aside unit for each Application as follows:

a. If the Development does not qualify for the basis boost, the Eligible Housing Credit Request Amount will be multiplied by 9.5. If the Development qualifies for the basis boost, the Eligible Housing Credit Request Amount will be multiplied by 9.5 and that product will be divided by 1.1015.

b. If the proposed Development is located in Broward County, the amount will be multiplied by 0.8588; and

c. If the Applicant has a PHA as a Principal (disclosed in the Principal Disclosure form), a multiplier of 0.9293 will be applied.

d. If the proposed Development met the requirements to be considered ESS Construction, a multiplier of 0.8887 will be applied.

Note: More than one of the above may apply. For instance, if a. and b. and c. and d. apply and the Development qualifies for the basis boost, the Eligible Housing Credit Request will be multiplied by 9.5, divided by 1.105 and then multiplied by 0.8588, and then by 0.9293 and then by 0.8887. A proposed Development will qualify for either d. or e., above, but not both. All Applicants that selected the High-Rise Development Type will be considered to meet the requirements to be considered ESS Construction.

e. The total Corporation Housing Credit funding amount will be adjusted further as follows:

(1) If the proposed Development meets all of the following requirements, the total Corporation funding amount will be multiplied by 0.8082:

- Applicant selected the High-Rise Development Type, and
- Applicant selected the Development Category of New Construction or selected and qualified for the Development Category of Redevelopment or Acquisition and Redevelopment.

or

(2) If the proposed Development meets all of the following requirements, the total Corporation funding amount will be multiplied by 0.84:

- Applicant selected the Mid-Rise with Elevator (a building comprised of 5 or 6 stories) Development Type and at least 90 percent of the total units are in these Mid-Rise building(s), and
- Applicant selected the Development Category of New Construction or selected and qualified for the Development Category of Redevelopment or Acquisition and Redevelopment;

or

(3) If the proposed Development meets all of the following requirements, the total Corporation funding amount will be multiplied by 0.9086:
• Applicant selected the Mid-Rise with Elevator (a building comprised of 4 stories) Development Type and at least 90 percent of the total units are in these Mid-Rise building(s), and
• Applicant selected the Development Category of New Construction or selected and qualified for the Development Category of Redevelopment or Acquisition and Redevelopment.

(4) If the proposed Development meets all of the following requirements, the total Corporation funding amount will be multiplied by 0.92:

• Applicant selected the Development Category of New Construction or selected and qualified for the Development Category of Redevelopment or Acquisition and Redevelopment; and one of the following:
  o Applicant selected the Development Type of Garden; or
  o Applicant selected the Development Type of Mid-Rise (4, 5, or 6 story), or High-Rise but did not state in Exhibit A that 90 percent of the total units are in the Mid-Rise or High-Rise building(s).