

Questions and Answers for RFA 2019-118

Elderly Housing Community Loan

Question 1:

If EHCL funds will be used in conjunction with other funding for the rehab, should the entire rehab budget and all sources be included in the Development Cost Pro Forma, or just those project and rehab costs associated with the EHCL funds?

Answer:

For Application purposes, only sources and uses related to the EHCL funding should be included in the Development Cost Pro Forma. Other information will be requested during credit underwriting.

Question 2:

For the scope of work required in Exhibit 8, is the scope of work only for the EHCL funding or for the entire project?

Answer:

Only the scope of work related to the EHCL loan should be included.

The Q&A process for RFA 2019-118 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2019-118.

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