Questions and Answers for RFA 2019-111

Rental Recovery Loan Program (RRLP) Financing to be Used for Rental Developments in Hurricane Michael Impacted Counties

Question 1:

Please confirm there is no Attachment 6 or 7 included in this RFA.

Answer:

There is no Attachment 6 or 7 in this RFA.

Question 2:

Did the Corporation intend to take out "The Applications will be listed in ascending order beginning with the Application that has the lowest amount of total Corporation RRLP funding per Set-Aside Unit and ending with the Application with the highest amount" from the Leveraging Classification calculation?

Answer:

A modification was issued on 8.21.19 which clarifies the Leveraging Classification.

Question 3:

Are Developments with an existing LURA or EUA prohibited from applying in this RFA even if the Development was damaged by Hurricane Michael?

Answer:

Yes, unless the LURA was recorded in conjunction with the Predevelopment Loan Program.

The Q&A process for RFA 2019-111 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2019-111.

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