

FLORIDA HOUSING FINANCE CORPORATION

2<sup>nd</sup> Modification of Request for Applications (RFA) 2019-111  
Rental Recovery Loan Program (RRLP) Financing to be Used for Rental Developments in Hurricane Michael  
Impacted Counties

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.4.c. as follows:**

c. Development Type

Select the Development Type for the proposed Development. For mixed-type Developments, indicate the type that will comprise the majority of the units in the Development.

- Garden Apartments (a building comprised of 1, 2 or 3 stories, with or without an elevator)
- Single Family Homes (only available for proposed Developments not utilizing Tax-Exempt Bonds and 4% Housing Credits)
- Duplexes
- Quadraplexes (1 story only)
- Mid-Rise, 4-stories (a building comprised of 4 stories and each residential building must have at least one elevator)

For purposes of determining the number of stories, each floor in the building(s) should be counted regardless of whether it will consist of retail, parking, or residential.

Note: Any dwelling unit that consists of more than one story is prohibited for Elderly set-aside units. A residential building that consists of more than one story is not prohibited for Elderly set-aside units if there is a minimum of one elevator per residential building provided for all Elderly set-aside units that are located on a floor higher than the first floor.

Also, Group homes, Assisted Living Facilities, and other specialized licensed residential facilities, or units within a condominium complex are not eligible for funding in this RFA.

\* For purposes of the HC Leveraging Classification described in Item 2 of Exhibit C, if the Applicant selects the Development Type of Mid-Rise, 4 stories, indicate whether at least 90 percent of the proposed Development’s total units will be contained in the Mid-Rise building(s). If “No”, or if the question is not answered, any adjustments based on the Development Type of Mid-Rise, 4 stories will not be applied to the Application.

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.10.a.(1)(b)(ii) as follows:**

(ii) Per unit limit based on HUD’s 2019 maximum subsidy limits for HOME:

0 BR	1 BR	2 BR	3 BR	4 BR
\$ <del>146,868</del> 149,686	\$171,802	\$208,913	\$270,266	\$296,666

During the scoring process, if the stated RRLP Request Amount is greater than the amount the Applicant is eligible to request, the Corporation will reduce the amount down to the maximum amount the Applicant is eligible to request. The Applicant’s RRLP Request Amount will be reviewed for compliance with the per unit limit and per Development limit.

If a reduction in the RRLP Request Amount is needed and a funding shortfall is created in either the Construction/Rehab and/or the Permanent Analysis of the Applicant's Development Cost Pro Forma, the amount of the adjustment(s), to the extent needed and possible, will be offset by increasing the deferred Developer fee up to the maximum eligible amount as provided below.

The Development Cost Pro Forma contains a section (cells S274:W301) to assist the Applicant in calculating the maximum funding request limit for both the RRLP Base Loan Request Amount and the ELI Loan Request Amount.

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.10.a.(3) as follows:**

- (3) Corporation-Issued MMRB Request Amount (Bay and Leon County only)

State the amount of Corporation-Issued MMRB it is requesting. The MMRB Request amount must be in increments of \$5,000. The Corporation will make any necessary adjustment by rounding up to the nearest \$5,000 increment.

No other documentation regarding Corporation-Issued MMRB is required to be submitted with this Application.

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Exhibit A, question 4.c. as follows:**

- c. Select the Development Type

Choose an item.

For purposes of the Leveraging Classification calculation, if the Development Type of Mid-Rise, 4 stories is selected, are at least 90 percent of the total units in these Mid-Rise building(s)?

Choose an item.

**NOTE:** If the Applicant selects the Development Type of Mid-Rise, 4 stories, and at least 90 percent of the total units are in these Mid-Rise buildings, the Applicant must answer "Yes" at question 4.c. of the modified Exhibit A in order for any adjustments based on the Development Type Mid-Rise, 4 stories to be applied as set out in Item 2 of Exhibit C to the RFA.

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