

RFA 2019-111 – Board Approved Preliminary Awards

Application Number	Name of Development	Name of Applicant	Name of Developers	County	Total Units	Demo.	Total RRLP Request (RRLP plus ELI)	Eligible for Funding?	Qualifies for the Bay County PHA Funding Goal?	Points	Qualifies for ESS Const.	Leveraging Level	Florida Job Creation Preference	Lottery
2020-068RB	The Park at Palo Alto	The Park at Palo Alto, LLC	Royal American Properties, LLC ; InVictus Development, LLC; PCHA Developer, LLC	Bay	120	F	9,220,200	Y	Y	5	Y	4	Y	8
2020-069RB	Fletcher Black	Fletcher Black Redevelopment, LLC	Royal American Properties, LLC; InVictus Development, LLC; PCHA Developer, LLC	Bay	100	F	7,588,500	Y	N	5	Y	2	Y	1
2020-070RB	Canopy Cove	MHP Canopy Cove, LLC	MHP Canopy Cove Developer, LLC	Leon	96	F	6,712,400	Y	N	5	Y	1	Y	9
2020-071RB	Arbors at Lynn Haven Bluffs	SP Bluffs LLC	Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc.	Bay	138	F	10,594,300	Y	N	5	Y	3	Y	7
2020-072RB	Bridge Plaza Apartments	SP Bay LLC	Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc.	Bay	102	F	7,863,600	Y	N	5	Y	3	Y	6
2020-074RB	Magnolia Oaks	MHP Magnolia Oaks, LLC	MHP Magnolia Oaks Developer, LLC	Leon	110	F	6,792,400	Y	N	5	Y	1	Y	2
2020-075R*	New River Landing	MHP New River Landing, LLC	MHP New River Landing Developer, LLC	Franklin	30	F	5,119,824	Y	N	5	Y	5	Y	3

*The Corporation Funding Per Set-Aside Amount was adjusted during scoring.

On December 13, 2019, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee’s motion and staff recommendation to select the above Applications for funding and invite the Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.