

FLORIDA HOUSING FINANCE CORPORATION

2nd Modification of Request for Applications (RFA) 2019-109
 HOME Financing to be used for Rental Developments in Hurricane Michael Impacted Counties and in Rural Area

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies the dates on Page 1 of the RFA to read as follows:

Issued: February 21, 2019

Due: April 1, 2019 ~~March 26, 2019~~

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Three A.1. to read as follows:

1. Application Deadline

The Application Deadline is **3:00 p.m., Eastern Time, on April 1, 2019 ~~March 26, 2019~~**.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.10.a.(2) to read as follows:

- (2) Calculation of the Total Maximum Per Unit HOME Rental FHFC Subsidy Limits

The HOME Request Amount cannot exceed the applicable HOME Rental FHFC Subsidy Limits. The actual dollar amount of these limits is based on the number of bedrooms in each unit and the county in which the Development is located. HOME funds are not available for units that are not set-aside units. See the HOME Rental FHFC Subsidy Limits chart provided below.

	Per Unit FHFC Maximum Subsidy Limits				
	0 BR	1BR	2 BR	3 BR	4BR
Bay, Calhoun, Gulf, *Holmes, Jackson, Walton, Washington	\$97,821	\$112,138	\$136,359	\$176,406	\$188,646
*Escambia, Okaloosa, Santa Rosa	\$101,582	\$116,451	\$141,604	\$183,190	\$195,902
*Alachua, Dixie, Franklin, Gadsden, Gilchrist, Hamilton, Jefferson, Lafayette, Leon, Levy, Liberty, Madison, Marion, Putnam, Suwannee, Taylor, Wakulla	\$111,319	\$126,694	\$154,060	\$199,304	\$213,134
*Baker, Bradford, Brevard, Broward, Charlotte, Citrus, Clay, Collier, Columbia, DeSoto, Duval, Flagler, Glades, Hardee, Hendry,	\$112,870	\$129,390	\$157,338	\$203,545	\$217,668

	Per Unit FHFC Maximum Subsidy Limits				
Hernando, Highlands, Hillsborough, Indian River, Lake, Lee, Manatee Martin, Miami-Dade, Monroe, Nassau, Okeechobee, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Saint Johns, Saint Lucie, Sarasota, Seminole, Sumter, Union, Volusia,					
**Bay, Calhoun, Gulf, Jackson, Washington **Franklin, Gadsden, Liberty, Wakulla	\$139,149	\$158,368	\$192,575	\$249,130	\$266,417
**Franklin, Gadsden, Liberty, Wakulla **Bay, Calhoun, Gulf, Jackson, Washington	\$122,276	\$140,173	\$170,449	\$220,507	\$235,807

*FHFC's subsidy limits are based on 80% of HUD's 2018 maximum subsidy limits.

** FHFC's subsidy limits are based on HUD's 2018 maximum subsidy limits.

The Applicant must show the calculation of the total maximum HOME subsidy the Applicant may request based on the Corporation limits by completing the chart at question 10.a.(2) of Exhibit A.

For example, if a proposed Development will consist of 25 total units, 20 of which are HOME-assisted set-aside units, and will be located in Baker County, calculate the maximum allowed HOME funding request as follows:

Unit Size (Number of Bedrooms)	Number of Set-Aside Units for each Unit Size		Appropriate Dollar Limit based on unit size, total number of units in Development, and County in which it is located		HOME Subsidy Allowed
0	0	x	\$112,870	=	0
1	15	x	\$129,390	=	\$1,940,700
2	5	x	\$157,338	=	\$786,690
3	0	x	\$203,545	=	0
4	0	x	\$217,668	=	0
Total Maximum HOME Subsidy Allowed				=	\$2,727,380

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