

Land Owner Certification and Acknowledgement Form

1. Development Name:

2. The legal description or the address of the land that is the subject of the proposed Development “the Land” including all scattered sites, if applicable. If additional space is needed, provide attachments to this form:
3. The following type of entity holds or will hold 100 percent ownership in the Land identified in 2. above, and therefore can be considered the “Land Owner” for purposes of this Application:
 - A Local Government
 - A Public Housing Authority
 - Land Authority
 - Community Land Trust
4. If this Application for the proposed Development described above is selected for funding, the Land Owner identified in 3. above will hold the Land identified in 2. above and maintain the affordability requirements of the Land identified in 2. above in Perpetuity. For purposes of this RFA, Perpetuity means 99 years or more.
5. If this Application for the proposed Development described above includes a request for Land Acquisition Funding, the Site Control documentation must include an appraisal demonstrating that the appraised value of the land meets or exceeds the purchase price. The purchase price must be based on the post-disaster value of the land, consistent with applicable cost principals. The pre-disaster value may not be used. The Corporation will seek a re-appraisal by an independent third party during credit underwriting. If the appraisal demonstrates that the purchase price exceeds the fair market value, the only land costs that can be included in the Total Development Cost or awarded through Land Acquisition Program Funding will be the appraised value, which will be confirmed in credit underwriting. The appraisals conducted during credit underwriting may cause a reduction in the funding amount.
6. The Land Owner’s Perpetuity commitments will be included in (i) a Land Use Restriction Agreement(s) and (ii) an Extended Use Agreement, if applicable, and must be maintained in order for the Development to remain in compliance, unless the Board approves a change.

Land Owner Certification and Acknowledgement Form as modified on 7-18-19

7. In eliciting information from third parties required by and/or included in this Application, the Land Owner has provided such parties information that accurately describes the Development as proposed in this Application. The Land Owner has reviewed the third party information included in this Application and/or provided during the credit underwriting process and the information provided by any such party is based upon, and accurate with respect to, the Development as proposed in this Application.
8. Funding under this RFA is provided by the U.S. Department of Housing and Urban Development (HUD) through the Florida Department of Economic Opportunity's (DEO) Community Development Block Grant Disaster Recovery (CDBGDR) Program. Florida Housing Finance Corporation (The Corporation) is not responsible, and Land Owners shall hold the Corporation harmless from liability and claim for damages or expenses, in the event that HUD or DEO retracts, suspends, or interrupts such funding.
9. The Land Owner acknowledges that any funding preliminarily secured by the Land Owner is expressly conditioned upon any independent review, analysis and verification of all information contained in this Application that may be conducted by the Corporation, the successful completion of credit underwriting, and all necessary approvals by the Board of Directors, Corporation or other legal counsel, the Credit Underwriter, and Corporation staff.
10. The Land Owner understands and agrees to cooperate with any audits conducted in accordance with the provisions set forth in Section 20.055(5), F.S.
11. The undersigned is authorized to bind the Land Owner entity to this certification and warranty of truthfulness and completeness of the Application.

Under the penalties of perjury, I declare and certify that I have read the foregoing and that the information is true, correct and complete.

Signature of Authorized Land Owner Representative

Name (typed or printed)

Title (typed or printed)

NOTE: Provide this form as Attachment 1 to the RFA.