

WORKSHEET E***Fair Market Value of Non-Low-Income Portion of Building(s)*****26 CFR 1.42-18(b)(3)****As of _____**
(Date)

The fair market value of the non-low income portion of the Development building(s) is:
\$_____.

Set forth or attach to this worksheet the appraisal, study, methodology proof or other support for the fair market value of the non-low-income portion of the building(s). The fair market value of the non-low-income portion also includes the fair market value of the land underlying the entire building (both the non-low-income portion and the low-income portion). This value must take into account the existing and continuing requirements contained in the Extended Use Agreement for the Development. Pursuant to the Qualified Contract Rule, the fair market value of the underlying land for purposes of this qualified contract request is \$_____. This value represents (check one as applicable): (i) the value attributed to the underlying land by the county property appraiser in the most recent year's assessed value of the Development, in which case a copy of the property appraiser's assessment, with a break-out of the land value, is included as an attachment to this worksheet; or (ii) The "owner's appraised value" as that term is used in the Qualified Contract Rule, in which case a copy of the real estate appraisal which meets the requirements of the Qualified Contract Rule is included as an attachment to this worksheet. The lower of the restricted and unrestricted appraised values should be included in the qualified contract price if the owner's appraised value is submitted. The fair market value set forth above should be transferred to Section B of the Calculation Form.